

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 03/31/2020
Currency: EUR

Constitution date
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Underwriters
Morgan Stanley
Société Générale

Fortis Bank
Ahorro Corporación Financiera
Bear Stearns
EBN Banco
Banco Santander

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	10,767.92 139,476,867.76 10.77%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 05/26/2020 0.000000 Gross 0.000000 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/26/2020 "Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313546014	09/30/2003 277	22,464.20 6,222,583.40 22.46%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.1860% 05/26/2020 10.445853 Gross 8.461141 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf) AA (sf)	A2 A+ AA (sf)
Series C ES0313546022	09/30/2003 270	22,484.49 6,070,812.30 22.48%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	0.9360% 05/26/2020 52.613707 Gross 42.617103 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2 (sf) AA (sf)	Baa3 BBB+
Total		151,770,263.46	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	0.95	0.94	0.72	0.72	0.71	0.71	0.71	0.71	0.71	
		Date	02/05/2021	02/04/2021	11/14/2020	11/13/2020	11/12/2020	11/12/2020	11/11/2020	11/10/2020	11/10/2020		
		Final Maturity	Years	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
	Without optional redemption *	Average life	Years	4.27	4.08	3.92	3.77	3.63	3.50	3.38	3.26	3.26	
		Date	06/02/2024	03/23/2024	01/28/2024	12/04/2023	10/14/2023	08/21/2023	07/13/2023	05/31/2023	05/31/2023		
		Final Maturity	Years	10.50	10.25	10.25	10.01	9.76	9.50	9.25	9.01	9.01	
Series B	With optional redemption *	Average life	Years	0.95	0.94	0.72	0.72	0.71	0.71	0.71	0.71	0.71	
		Date	02/05/2021	02/04/2021	11/14/2020	11/13/2020	11/12/2020	11/12/2020	11/11/2020	11/10/2020	11/10/2020		
		Final Maturity	Years	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
	Without optional redemption *	Average life	Years	9.97	10.07	9.85	9.63	9.40	9.16	8.92	8.68	8.68	
		Date	02/13/2030	03/21/2030	12/31/2029	10/09/2029	07/18/2029	04/22/2029	01/26/2029	10/30/2028	10/30/2028		
		Final Maturity	Years	11.76	11.50	11.25	11.25	11.01	10.76	10.76	10.50	10.50	
Series C	With optional redemption *	Average life	Years	0.95	0.94	0.72	0.72	0.71	0.71	0.71	0.71	0.71	
		Date	02/05/2021	02/04/2021	11/14/2020	11/13/2020	11/12/2020	11/12/2020	11/11/2020	11/10/2020	11/10/2020		
		Final Maturity	Years	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
	Without optional redemption *	Average life	Years	11.18	11.40	11.24	11.08	10.91	10.75	10.57	10.40	10.40	
		Date	04/28/2031	07/17/2031	05/21/2031	03/23/2031	01/21/2031	11/22/2030	09/20/2030	07/17/2030	07/17/2030		
		Final Maturity	Years	15.76	15.76	15.76	15.76	15.76	15.76	15.76	15.76	15.76	
				11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	91.90%	139,476,867.76	17.00%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	6,222,583.40	12.90%	2.05%	27,700,000.00	3.15%
Series C	4.00%	6,070,812.30	8.90%	2.00%	27,000,000.00	1.15%
Issue of Bonds		151,770,263.46			1,350,000,000.00	
Reserve Fund	8.90%	13,500,000.00	1.15%		15,525,000.00	

Other financial operations (current)			
Assets		Balance	
		Interest	Interest
Treasury Account		15,921,616.26	-0.619%
Servicer ppal collect not yet credited		707,166.81	
Servicer ints collect not yet credited		17,885.41	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.590%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
	Current		At constitution date	
	Count		Count	
Principal				
Principal outstanding		149,902,891.05		1,350,011,122.77
Average loan		31,545.22		90,163.03
Minimum		3.53		23,621.12
Maximum		147,822.17		295,941.28
Interest rate				
Weighted average (wac)		0.39%		3.25%
Minimum		0.04%		2.41%
Maximum		3.34%		5.00%
Final maturity				
Weighted average (WARM) (months)		114		277
Minimum		04/01/2020		02/28/2005
Maximum		12/22/2035		12/22/2035
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		100.00%		100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	6.74	6.85	0.04	6.97
10.01 - 20%	16.31	15.49	0.56	17.00
20.01 - 30%	30.30	25.42	2.28	25.68
30.01 - 40%	30.68	35.28	5.08	35.51
40.01 - 50%	15.67	43.73	8.60	45.30
50.01 - 60%	0.30	51.64	13.22	55.28
60.01 - 70%			17.50	65.25
70.01 - 80%			25.24	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	28.52		67.83	
Minimum	0.00		0.08	
Maximum	54.71		98.81	

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Market

AIAF Mercado de Renta Fija

Register of Book Securities

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.25%	0.36%	0.35%	0.48%
Annual Percentage Rate (CPR)	2.92%	2.93%	4.28%	4.11%	5.57%

Geographic distribution

	Current	At constitution date
Andalucia	10.13%	9.70%
Aragon	1.35%	1.73%
Asturias	2.26%	2.04%
Balearic Islands	1.89%	1.72%
Basque Country	7.22%	6.87%
Canary Islands	4.17%	3.86%
Cantabria	2.46%	2.61%
Castilla-La Mancha	2.46%	2.39%
Castilla-Leon	4.64%	4.86%
Catalonia	24.74%	21.63%
Extremadura	0.36%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.20%	0.34%
Madrid	25.67%	28.89%
Melilla		0.00%
Murcia	1.50%	1.67%
Navarra	0.45%	0.50%
Valencia	6.97%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	71	18,998.45	382.12	0.00	19,380.57	2.10	2,470,751.94	2,490,132.51	43.89	24.49	
from > 1 to = 2 months	13	9,347.30	249.60	0.00	9,596.90	1.04	369,970.06	379,566.96	6.69	18.53	
from > 2 to = 3 months	7	8,969.65	445.36	0.00	9,415.01	1.02	468,963.02	478,378.03	8.43	39.98	
from > 3 to = 6 months	3	4,107.57	68.40	0.00	4,175.97	0.45	18,172.70	22,348.67	0.39	6.32	
from > 6 to < 12 months	4	12,672.77	605.47	0.00	13,278.24	1.44	162,002.28	175,280.52	3.09	27.93	
from = 12 to < 18 months	3	13,440.10	501.85	0.00	13,941.95	1.51	59,489.96	73,431.91	1.29	25.41	
from = 18 to < 24 months	1	4,037.95	270.95	0.00	4,308.90	0.47	27,748.65	32,057.55	0.57	43.97	
from ≥ 2 years	38	784,424.37	65,129.35	0.00	849,553.72	91.98	1,173,017.04	2,022,570.76	35.65	40.42	
	Subtotal	140	855,998.16	67,653.10	0.00	923,651.26	100.00	4,750,115.65	5,673,766.91	100.00	28.71
Total	140	855,998.16	67,653.10	0.00	923,651.26		4,750,115.65	5,673,766.91			

Additional information