

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 02/29/2020
Currency: EUR

Constitution date
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Morgan Stanley
Bankinter
Société Générale

Underwriters

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación Financiera
Bear Stearns
EBN Banco
Banco Santander

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	10,767.92 139,476,867.76 10.77%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 05/26/2020 0.000000 Gross 0.000000 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/26/2020 "Pass-Through"	Aa1 (sf) AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	22,464.20 6,222,583.40 22.46%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.1860% 05/26/2020 10.445853 Gross 8.461141 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf) AA (sf)	A2 A+ AA (sf)
Series C ES0313546022	09/30/2003 270	22,484.49 6,070,812.30 22.48%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	0.9360% 05/26/2020 52.613707 Gross 42.617103 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2 (sf) AA (sf)	Baa3 BBB+
Total		151,770,263.46	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	0.95	0.94	0.72	0.72	0.71	0.71	0.71	0.71
		Date	02/05/2021	02/04/2021	11/14/2020	11/13/2020	11/12/2020	11/12/2020	11/11/2020	11/10/2020	11/10/2020
	Final Maturity	Years	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Date	02/26/2021	02/26/2021	11/26/2020	11/26/2020	11/26/2020	11/26/2020	11/26/2020	11/26/2020	11/26/2020	11/26/2020
Without optional redemption *	Average life	Years	4.27	4.08	3.92	3.77	3.63	3.50	3.38	3.26	3.26
	Date	06/02/2024	03/23/2024	01/28/2024	12/04/2023	10/14/2023	08/27/2023	07/13/2023	05/31/2023	05/31/2023	
	Final Maturity	Years	10.50	10.25	10.25	10.01	9.76	9.50	9.25	9.01	9.01
	Date	08/26/2030	05/26/2030	05/26/2030	02/26/2030	11/26/2029	08/26/2029	05/26/2029	02/26/2029	02/26/2029	
Series B	With optional redemption *	Average life	Years	0.95	0.94	0.72	0.72	0.71	0.71	0.71	0.71
		Date	02/05/2021	02/04/2021	11/14/2020	11/13/2020	11/12/2020	11/12/2020	11/11/2020	11/10/2020	11/10/2020
	Final Maturity	Years	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Date	02/26/2021	02/26/2021	11/26/2020	11/26/2020	11/26/2020	11/26/2020	11/26/2020	11/26/2020	11/26/2020	
Without optional redemption *	Average life	Years	9.97	10.07	9.85	9.63	9.40	9.16	8.92	8.68	8.68
	Date	02/13/2030	03/21/2030	12/31/2029	10/09/2029	07/18/2029	04/22/2029	01/26/2029	10/30/2028	10/30/2028	
	Final Maturity	Years	11.76	11.50	11.25	11.01	10.76	10.50	10.25	10.00	10.00
	Date	11/26/2031	08/26/2031	05/26/2031	05/26/2031	02/26/2031	11/26/2030	11/26/2030	08/26/2030	08/26/2030	
Series C	With optional redemption *	Average life	Years	0.95	0.94	0.72	0.72	0.71	0.71	0.71	0.71
		Date	02/05/2021	02/04/2021	11/14/2020	11/13/2020	11/12/2020	11/12/2020	11/11/2020	11/10/2020	11/10/2020
	Final Maturity	Years	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Date	02/26/2021	02/26/2021	11/26/2020	11/26/2020	11/26/2020	11/26/2020	11/26/2020	11/26/2020	11/26/2020	
Without optional redemption *	Average life	Years	11.18	11.40	11.24	11.08	10.91	10.75	10.57	10.40	10.40
	Date	04/28/2031	07/17/2031	05/21/2031	03/23/2031	01/21/2031	11/22/2030	09/20/2030	07/17/2030	07/17/2030	
	Final Maturity	Years	15.76	15.76	15.76	15.76	15.76	15.76	15.76	15.76	15.76
	Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	% CE
Series A	91.90%	139,476,867.76	17.00%	95.95%	1,295,300,000.00
Series B	4.10%	6,222,583.40	12.90%	2.05%	27,700,000.00
Series C	4.00%	6,070,812.30	8.90%	2.00%	27,000,000.00
Issue of Bonds		151,770,263.46			1,350,000,000.00
Reserve Fund	8.90%	13,500,000.00	1.15%		15,525,000.00

Other financial operations (current)			
		Balance	Interest
Assets			
Treasury Account		13,670,821.90	-0.619%
Servicer ppal collect not yet credited		780,293.99	
Servicer ints collect not yet credited		19,983.15	
Liabilities			
Subordinated Loan L/T	Available	13,500,000.00	0.590%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	4,776	14,973	
Principal			
Principal outstanding	151,965,631.45	1,350,011,122.77	
Average loan	31,818.60	90,163.03	
Minimum	7.07	23,621.12	
Maximum	148,799.00	295,941.28	
Interest rate			
Weighted average (wac)	0.40%	3.25%	
Minimum	0.04%	2.41%	
Maximum	3.34%	5.00%	
Final maturity			
Weighted average (WARM) (months)	115	277	
Minimum	03/02/2020	02/28/2005	
Maximum	12/22/2035	12/22/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	6.49	6.84	0.04	6.97
10.01 - 20%	16.23	15.42	0.56	17.00
20.01 - 30%	30.23	25.48	2.28	25.68
30.01 - 40%	30.27	35.32	5.08	35.51
40.01 - 50%	16.27	43.73	8.60	45.30
50.01 - 60%	0.51	51.20	13.22	55.28
60.01 - 70%			17.50	65.25
70.01 - 80%			25.24	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	28.72		67.83	
Minimum	0.00		0.08	
Maximum	54.99		98.81	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.45%	0.35%	0.37%	0.48%
Annual Percentage Rate (CPR)	2.79%	5.30%	4.07%	4.35%	5.59%

Geographic distribution

	Current	At constitution date
Andalucia	10.11%	9.70%
Aragon	1.35%	1.73%
Asturias	2.26%	2.04%
Balearic Islands	1.88%	1.72%
Basque Country	7.21%	6.87%
Canary Islands	4.16%	3.86%
Cantabria	2.48%	2.61%
Castilla-La Mancha	2.52%	2.39%
Castilla-Leon	4.63%	4.86%
Catalonia	24.68%	21.63%
Extremadura	0.35%	0.52%
Galicia	3.53%	3.28%
La Rioja	0.20%	0.34%
Madrid	25.73%	28.89%
Melilla		0.00%
Murcia	1.50%	1.67%
Navarra	0.45%	0.50%
Valencia	6.97%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	80	21,770.64	421.93	0.00	22,192.57	2.29	2,750,401.08	2,772,593.65	46.34	23.83	
from > 1 to = 2 months	10	5,567.85	127.33	0.00	5,695.18	0.59	232,107.47	237,802.65	3.97	20.73	
from > 2 to = 3 months	9	15,855.88	442.86	0.00	16,298.74	1.69	557,955.36	574,254.10	9.60	31.94	
from > 3 to = 6 months	4	5,218.07	107.43	0.00	5,325.50	0.55	38,425.24	43,750.74	0.73	10.32	
from > 6 to < 12 months	4	12,154.05	593.23	0.00	12,747.28	1.32	163,362.31	176,109.59	2.94	28.06	
from = 12 to < 18 months	3	13,484.46	526.65	0.00	14,011.11	1.45	59,969.08	73,980.19	1.24	25.60	
from = 18 to < 24 months	3	12,144.48	830.33	0.00	12,974.81	1.34	55,712.11	68,686.92	1.15	30.45	
from ≥ 2 years	37	812,871.23	65,090.72	0.00	877,961.95	90.77	1,158,128.82	2,036,090.77	34.03	39.72	
	Subtotal	150	899,066.66	68,140.48	0.00	967,207.14	100.00	5,016,061.47	5,983,268.61	100.00	28.13
Total	150	899,066.66	68,140.48	0.00	967,207.14		5,016,061.47	5,983,268.61			

Additional information