

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 12/31/2019
Currency: EUR

Constitution date
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Morgan Stanley
Bankinter
Société Générale

Underwriters

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación Financiera
Bear Stearns
EBN Banco
Banco Santander

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating MOOD / SPOO Current Original	
		Series A ES0313546006	09/30/2003 12,953			11,309.12 146,487,031.36 11.31%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 02/26/2020 0.000000 Gross 0.000000 Net
Series B ES0313546014	09/30/2003 277	23,593.25 6,535,330.25 23.59%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.1970% 02/26/2020 11.877891 Gross 9.621092 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf) AA (sf)	A2 A+ AA (sf)
Series C ES0313546022	09/30/2003 270	23,614.57 6,375,933.90 23.61%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	0.9470% 02/26/2020 57.149883 Gross 46.291405 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 (sf) AA (sf)	Baa3 BBB+
Total		159,398,295.51	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)								
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69	
Series A	With optional redemption *	Average life	Years	1.16	1.16	1.15	0.94	0.93	0.93	0.93	0.92	
		Final Maturity	Years	01/24/2021	01/21/2021	01/19/2021	11/01/2020	10/31/2020	10/30/2020	10/28/2020	10/27/2020	
	Without optional redemption *	Average life	Years	4.37	4.21	4.02	3.67	3.72	3.59	3.46	3.30	
		Final Maturity	Years	04/09/2024	02/08/2024	12/01/2023	10/07/2023	08/16/2023	08/27/2023	05/12/2023	03/16/2023	
		Average life	Years	10.76	10.76	10.50	10.26	10.01	9.76	9.50	9.01	
		Final Maturity	Years	08/26/2030	08/26/2030	05/26/2030	02/26/2030	11/26/2029	08/26/2029	05/26/2029	11/26/2028	
Series B	With optional redemption *	Average life	Years	1.16	1.16	1.15	0.94	0.93	0.93	0.93	0.92	
		Final Maturity	Years	01/24/2021	01/21/2021	01/19/2021	11/01/2020	10/31/2020	10/30/2020	10/28/2020	10/27/2020	
	Without optional redemption *	Average life	Years	9.88	9.64	9.71	9.47	9.22	8.98	8.73	8.82	
		Final Maturity	Years	10/08/2029	07/14/2029	08/08/2029	05/12/2029	02/13/2029	11/13/2028	08/15/2028	09/16/2028	
		Average life	Years	12.01	11.76	11.50	11.50	11.26	11.01	11.01	10.76	
		Final Maturity	Years	11/26/2031	08/26/2031	05/26/2031	05/26/2031	02/26/2031	11/26/2030	11/26/2030	08/26/2030	
Series C	With optional redemption *	Average life	Years	1.16	1.16	1.15	0.94	0.93	0.93	0.93	0.92	
		Final Maturity	Years	01/24/2021	01/21/2021	01/19/2021	11/01/2020	10/31/2020	10/30/2020	10/28/2020	10/27/2020	
	Without optional redemption *	Average life	Years	11.03	10.83	11.04	10.85	10.67	10.48	10.29	10.58	
		Final Maturity	Years	12/04/2030	09/23/2030	12/06/2030	09/30/2030	07/24/2030	05/17/2030	03/08/2030	06/21/2030	
		Average life	Years	16.01	16.01	16.01	16.01	16.01	16.01	16.01	16.01	
		Final Maturity	Years	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		% CE
	% CE	% CE	% CE	% CE	
Series A	91.90%	146,487,031.36	16.57%	95.95%	1,295,300,000.00
Series B	4.10%	6,535,330.25	12.47%	2.05%	27,700,000.00
Series C	4.00%	6,375,933.90	8.47%	2.00%	27,000,000.00
Issue of Bonds		159,398,295.51			1,350,000,000.00
Reserve Fund	8.47%	13,500,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	16,613,301.63
Servicer ppal collect not yet credited	1,292,164.46		
Servicer ints collect not yet credited	21,834.17		
Liabilities			
	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.600%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	156,283,071.37	1,350,011,122.77
	Average loan	32,263.23	90,163.03
	Minimum	14.15	23,621.12
	Maximum	150,752.32	295,941.28
	Interest rate		
Weighted average (wac)		0.42%	3.25%
Minimum		0.04%	2.41%
Maximum		3.34%	5.00%
Final maturity	Weighted average (WARM) (months)	116	277
	Minimum	01/02/2020	02/28/2005
	Maximum	12/22/2035	12/22/2035
Index (principal outstanding distribution)	1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	6.21	6.84	0.04	6.97
10.01 - 20%	15.88	15.33	0.56	17.00
20.01 - 30%	28.82	25.43	2.28	25.68
30.01 - 40%	30.26	35.12	5.08	35.51
40.01 - 50%	17.81	43.69	8.60	45.30
50.01 - 60%	0.91	51.13	13.22	55.28
60.01 - 70%			17.50	65.25
70.01 - 80%			25.24	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	29.09		67.83	
Minimum	0.01		0.08	
Maximum	55.55		98.81	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 6 Fondo de Titulación de Activos

Brief report

Date: 12/31/2019

Currency: EUR

Constitution date

09/25/2003

VAT Reg. no.

V83756114

Management Company

Europea de Titulación, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Morgan Stanley

Bankinter

Société Générale

Underwriters

Morgan Stanley

Société Générale

Fortis Bank

Ahorro Corporación Financiera

Bear Stearns

EBN Banco

Banco Santander

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.86%	0.48%	0.37%	0.38%	0.48%
Annual Percentage Rate (CPR)	9.87%	5.61%	4.30%	4.41%	5.61%

Geographic distribution

	Current	At constitution date
Andalucia	10.09%	9.70%
Aragon	1.34%	1.73%
Asturias	2.25%	2.04%
Balearic Islands	1.87%	1.72%
Basque Country	7.17%	6.87%
Canary Islands	4.14%	3.86%
Cantabria	2.48%	2.61%
Castilla-La Mancha	2.52%	2.39%
Castilla-Leon	4.67%	4.86%
Catalonia	24.59%	21.63%
Extremadura	0.36%	0.52%
Galicia	3.53%	3.28%
La Rioja	0.22%	0.34%
Madrid	25.78%	28.89%
Melilla		0.00%
Murcia	1.49%	1.67%
Navarra	0.45%	0.50%
Valencia	7.07%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	67	16,384.05	367.08	0.00	16,751.13	1.76	2,264,677.15	2,281,428.28	40.04	24.31	
from > 1 to = 2 months	9	8,729.25	147.10	0.00	8,876.35	0.93	348,650.52	357,526.87	6.28	20.89	
from > 2 to = 3 months	9	12,546.63	540.27	0.00	13,086.90	1.37	599,669.24	612,756.14	10.76	32.12	
from > 3 to = 6 months	4	5,427.14	166.60	0.00	5,593.74	0.59	53,888.60	59,482.34	1.04	13.25	
from > 6 to < 12 months	3	8,250.75	450.45	0.00	8,701.20	0.91	132,640.65	141,341.85	2.48	26.55	
from = 12 to < 18 months	2	10,530.21	262.29	0.00	10,792.50	1.13	37,984.52	48,777.02	0.86	21.42	
from = 18 to < 24 months	6	32,783.53	1,520.66	0.00	34,304.19	3.60	129,907.95	164,212.14	2.88	30.09	
from ≥ 2 years	36	789,712.61	65,272.55	0.00	854,985.16	89.71	1,176,674.48	2,031,659.64	35.66	40.47	
	Subtotal	136	884,364.17	68,727.00	0.00	953,091.17	100.00	4,744,093.11	5,697,184.28	100.00	28.80
Total	136	884,364.17	68,727.00	0.00	953,091.17		4,744,093.11	5,697,184.28			

Additional information