

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 07/31/2019
Currency: EUR



Constitution date
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Underwriters
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación Financiera
Bear Stearns
EBN Banco
Banco Santander

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating MOOD / SPOO	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	12,242.43 158,576,195.79 12.24%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 08/26/2019 0.000000 Gross 0.000000 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/26/2019 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	25,540.34 7,074,674.18 25.54%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.2900% 08/26/2019 18.722488 Gross 15.165215 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA	A2 A+ Aaa
Series C ES0313546022	09/30/2003 270	25,563.41 6,902,120.70 25.56%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0400% 08/26/2019 67.203365 Gross 54.434726 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 AA	Baa3 BBB+
Total		172,552,990.67	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
		Average life	Years	1.58	1.57	1.56	1.35	1.34	1.33	1.13	1.12
Series A	With optional redemption *	Final Maturity	Years	12/23/2020	12/18/2020	12/14/2020	09/30/2020	09/27/2020	09/24/2020	07/12/2020	07/10/2020
		Final Maturity	Years	1.76	1.76	1.76	1.50	1.50	1.50	1.25	1.25
	Without optional redemption *	Average life	Years	4.58	4.40	4.20	4.04	3.89	3.72	3.59	3.46
		Final Maturity	Years	12/22/2023	10/18/2023	08/07/2023	06/10/2023	04/16/2023	02/12/2023	12/25/2022	11/09/2022
	With optional redemption *	Final Maturity	Years	11/26/2030	08/26/2030	05/26/2030	02/26/2030	11/26/2029	05/26/2029	02/26/2029	11/26/2028
		Final Maturity	Years	1.76	1.76	1.76	1.50	1.50	1.50	1.25	1.25
Series B	With optional redemption *	Average life	Years	1.58	1.57	1.56	1.35	1.34	1.33	1.13	1.12
		Final Maturity	Years	12/23/2020	12/18/2020	12/14/2020	09/30/2020	09/27/2020	09/24/2020	07/12/2020	07/10/2020
	Without optional redemption *	Average life	Years	9.72	9.45	9.47	9.20	8.93	8.96	8.69	8.42
		Final Maturity	Years	02/10/2029	11/04/2028	11/10/2028	08/04/2028	04/27/2028	05/10/2028	01/31/2028	10/25/2027
	With optional redemption *	Final Maturity	Years	12.51	12.26	12.01	12.01	11.76	11.51	11.26	11.26
		Final Maturity	Years	11/26/2031	08/26/2031	05/26/2031	05/26/2031	02/26/2031	11/26/2030	08/26/2030	08/26/2030
Series C	With optional redemption *	Average life	Years	1.58	1.57	1.56	1.35	1.34	1.33	1.13	1.12
		Final Maturity	Years	12/23/2020	12/18/2020	12/14/2020	09/30/2020	09/27/2020	09/24/2020	07/12/2020	07/10/2020
	Without optional redemption *	Average life	Years	10.80	10.56	10.70	10.48	10.25	10.44	10.23	10.01
		Final Maturity	Years	03/12/2030	12/16/2029	02/03/2030	11/13/2029	08/23/2029	11/01/2029	08/14/2029	05/27/2029
	With optional redemption *	Final Maturity	Years	16.51	16.51	16.51	16.51	16.51	16.51	16.51	16.51
		Final Maturity	Years	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	91.90%	158,576,195.79	15.92%	95.95%	1,295,300,000.00
Series B	4.10%	7,074,674.18	11.82%	2.05%	27,700,000.00
Series C	4.00%	6,902,120.70	7.82%	2.00%	27,000,000.00
Issue of Bonds		172,552,990.67			1,350,000,000.00
Reserve Fund	7.82%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,775,842.96	-0.549%	
Servicer ppal collect not yet credited	828,817.58		
Servicer ints collect not yet credited	19,697.89		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.690%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	Count
Principal		4,983	14,973
Principal outstanding		167,864,083.24	1,350,011,122.77
Average loan		33,687.35	90,163.03
Minimum		31.47	23,621.12
Maximum		155,609.24	295,941.28
Interest rate			
Weighted average (wac)		0.48%	3.25%
Minimum		0.21%	2.41%
Maximum		3.53%	5.00%
Final maturity			
Weighted average (WARM) (months)		120	277
Minimum		08/02/2019	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.47	6.91	0.04	6.97
10.01 - 20%	15.58	15.31	0.56	17.00
20.01 - 30%	26.19	25.50	2.28	25.68
30.01 - 40%	29.63	34.83	5.08	35.51
40.01 - 50%	21.00	43.68	8.60	45.30
50.01 - 60%	2.13	51.56	13.22	55.28
60.01 - 70%			17.50	65.25
70.01 - 80%			25.24	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	30.03			67.83
Minimum		0.02		0.08
Maximum		56.95		98.81

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 07/31/2019
Currency: EUR

Constitution date
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Underwriters
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación Financiera
Bear Stearns
EBN Banco
Banco Santander

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.44%	0.40%	0.40%	0.38%	0.48%
Annual Percentage Rate (CPR)	5.21%	4.67%	4.69%	4.51%	5.65%

Geographic distribution

	Current	At constitution date
Andalucia	10.15%	9.70%
Aragon	1.38%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.85%	1.72%
Basque Country	7.16%	6.87%
Canary Islands	4.15%	3.86%
Cantabria	2.47%	2.61%
Castilla-La Mancha	2.57%	2.39%
Castilla-Leon	4.71%	4.86%
Catalonia	24.40%	21.63%
Extremadura	0.35%	0.52%
Galicia	3.49%	3.28%
La Rioja	0.24%	0.34%
Madrid	25.71%	28.89%
Melilla		0.00%
Murcia	1.52%	1.67%
Navarra	0.47%	0.50%
Valencia	7.15%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	68	17,084.29	348.64	0.00	17,432.93	1.94	2,416,451.07	2,433,884.00	42.92	25.53
from > 1 to = 2 months	7	5,123.54	231.68	0.00	5,355.22	0.60	308,347.89	313,703.11	5.53	36.42
from > 2 to = 3 months	7	9,260.45	440.99	0.00	9,701.44	1.08	429,093.07	438,794.51	7.74	28.54
from > 3 to = 6 months	4	5,482.45	223.69	0.00	5,706.14	0.64	148,582.51	154,288.65	2.72	24.42
from > 6 to < 12 months	3	7,860.88	298.80	0.00	8,159.68	0.91	54,957.22	63,116.90	1.11	26.31
from = 12 to < 18 months	4	16,623.69	776.54	0.00	17,400.23	1.94	95,763.83	113,164.06	2.00	29.32
from = 18 to < 24 months	6	37,227.34	1,552.66	0.00	38,780.00	4.32	156,900.49	195,680.49	3.45	28.86
from ≥ 2 years	34	729,605.25	65,462.77	0.00	795,068.02	88.58	1,163,447.39	1,958,515.41	34.53	41.41
Subtotal	133	828,267.89	69,335.77	0.00	897,603.66	100.00	4,773,543.47	5,671,147.13	100.00	30.49
Total	133	828,267.89	69,335.77	0.00	897,603.66		4,773,543.47	5,671,147.13		

Additional information