BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 06/30/2019
Currency: EUR

Constitution date
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Underwriters
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación Financiera
Bear Stearns
EBN Banco
Banco Santander

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating MOOD / SPOO Current	Original
Series A ES0313546006	09/30/2003 12,953	12,242.43 158,576,195.79 12.24%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 08/26/2019 0.000000 Gross 0.000000 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/26/2019 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	25,540.34 7,074,674.18 25.54%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.2900% 08/26/2019 18.722488 Gross 15.165215 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA	A2 A+
Series C ES0313546022	09/30/2003 270	25,563.41 6,902,120.70 25.56%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0400% 08/26/2019 67.203365 Gross 54.434726 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 AA	Baa3 BBB+
Total		172,552,990.67	1.350.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	1.58	1.57	1.56	1.35	1.34	1.33	1.13	1.12
			Date	12/23/2020	12/18/2020	12/14/2020	09/30/2020	09/27/2020	09/24/2020	07/12/2020	07/10/2020
		Final Maturity	Years	1.76	1.76	1.76	1.50	1.50	1.50	1.25	1.25
			Date	02/26/2021	02/26/2021	02/26/2021	11/26/2020	11/26/2020	11/26/2020	08/26/2020	08/26/2020
	Without optional redemption *	Average life	Years	4.58	4.40	4.20	4.04	3.89	3.72	3.59	3.46
			Date	12/22/2023	10/18/2023	08/07/2023	06/10/2023	04/16/2023	02/12/2023	12/25/2022	11/09/2022
		Final Maturity	Years	11.51	11.26	11.01	10.76	10.51	10.01	9.76	9.51
			Date	11/26/2030	08/26/2030	05/26/2030	02/26/2030	11/26/2029	05/26/2029	02/26/2029	11/26/2028
Series B	With optional redemption *	Average life	Years	1.58	1.57	1.56	1.35	1.34	1.33	1.13	1.12
			Date	12/23/2020	12/18/2020	12/14/2020	09/30/2020	09/27/2020	09/24/2020	07/12/2020	07/10/2020
		Final Maturity	Years	1.76	1.76	1.76	1.50	1.50	1.50	1.25	1.25
			Date	02/26/2021	02/26/2021	02/26/2021	11/26/2020	11/26/2020	11/26/2020	08/26/2020	08/26/2020
	Without optional redemption *	Average life	Years	9.72	9.45	9.47	9.20	8.93	8.96	8.69	8.42
			Date	02/10/2029	11/04/2028	11/10/2028	08/04/2028	04/27/2028	05/10/2028	01/31/2028	10/25/2027
		Final Maturity	Years	12.51	12.26	12.01	12.01	11.76	11.51	11.26	11.26
			Date	11/26/2031	08/26/2031	05/26/2031	05/26/2031	02/26/2031	11/26/2030	08/26/2030	08/26/2030
Series C	With optional redemption *	Average life	Years	1.58	1.57	1.56	1.35	1.34	1.33	1.13	1.12
			Date	12/23/2020	12/18/2020	12/14/2020	09/30/2020	09/27/2020	09/24/2020	07/12/2020	07/10/2020
		Final Maturity	Years	1.76	1.76	1.76	1.50	1.50	1.50	1.25	1.25
			Date	02/26/2021	02/26/2021	02/26/2021	11/26/2020	11/26/2020	11/26/2020	08/26/2020	08/26/2020
	Without optional redemption *	Average life	Years	10.80	10.56	10.70	10.48	10.25	10.44	10.23	10.01
			Date	03/12/2030	12/16/2029	02/03/2030	11/13/2029	08/23/2029	11/01/2029	08/14/2029	05/27/2029
		Final Maturity	Years	16.51	16.51	16.51	16.51	16.51	16.51	16.51	16.51
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	91.90%	158,576,195.79	15.92%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	7,074,674.18	11.82%	2.05%	27,700,000.00	3.15%
Series C	4.00%	6,902,120.70	7.82%	2.00%	27,000,000.00	1.15%
Issue of Bonds		172,552,990.67			1,350,000,000.00	
Reserve Fund	7.82%	13,500,000.00		1.15%	15,525,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		16,279,885.82	-0.549%
Servicer ppal collect not yet credited		760,669.46	
Servicer ints collect not yet credited		25,746.79	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		13,500,000.00	0.690%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General

	Current	At constitution date
Count	5,013	14,973
Principal		
Principal outstanding	170,365,347.28	1,350,011,122.77
Average loan	33,984.71	90,163.03
Minimum	14.77	23,621.12
Maximum	156,572.74	295,941.28
Interest rate		
Weighted average (wac)	0.48%	3.25%
Minimum	0.22%	2.41%
Maximum	3.53%	5.00%
Final maturity		
Weighted average (WARM) (months)	120	277
Minimum	07/01/2019	02/28/2005
Maximum	12/22/2035	12/22/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	% LTV	At constitution date % Pool	% LTV
0.01 - 10%	5.39	6.94	0.04	6.97
10.01 - 20%	15.47	15.34	0.56	17.00
20.01 - 30%	25.61	25.50	2.28	25.68
30.01 - 40%	29.74	34.82	5.08	35.51
40.01 - 50%	21.41	43.75	8.60	45.30
50.01 - 60%	2.38	51.67	13.22	55.28
60.01 - 70%			17.50	65.25
70.01 - 80%			25.24	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)		30.23		67.83
Minimum		0.01		0.08
Maximum		57.23		98.81

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.42%	0.38%	0.37%	0.48%
Annual Percentage Rate (CPR)	4.06%	4.92%	4.52%	4.30%	5.66%

Geographic distribution

	Current	At constitution date
Andalucia	10.16%	9.70%
Aragon	1.39%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.84%	1.72%
Basque Country	7.15%	6.87%
Canary Islands	4.13%	3.86%
Cantabria	2.49%	2.61%
Castilla-La Mancha	2.56%	2.39%
Castilla-Leon	4.70%	4.86%
Catalonia	24.39%	21.63%
Extremadura	0.35%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.24%	0.34%
Madrid	25.70%	28.89%
Melilla		0.00%
Murcia	1.52%	1.67%
Navarra	0.49%	0.50%
Valencia	7.12%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	83	21,622.31	600.50	0.00	22,222.81	2.50	2,714,109.32	2,736,332.13	45.95	26.85
from > 1 to = 2 months	8	6,268.00	273.51	0.00	6,541.51	0.74	400,581.56	407,123.07	6.84	28.84
from > 2 to = 3 months	8	10,393.14	427.10	0.00	10,820.24	1.22	443,823.35	454,643.59	7.63	27.38
from > 3 to = 6 months	2	2,137.75	73.68	0.00	2,211.43	0.25	21,404.32	23,615.75	0.40	21.55
from > 6 to < 12 months	3	7,423.38	318.65	0.00	7,742.03	0.87	55,840.75	63,582.78	1.07	26.51
from = 12 to < 18 months	4	16,242.25	756.58	0.00	16,998.83	1.91	96,849.88	113,848.71	1.91	29.50
from = 18 to < 24 months	6	36,713.54	1,515.08	0.00	38,228.62	4.30	158,640.94	196,869.56	3.31	29.03
from ≥ 2 years	34	718,973.62	64,958.77	0.00	783,932.39	88.21	1,174,893.86	1,958,826.25	32.89	41.42
Subtotal	148	819,773.99	68,923.87	0.00	888,697.86	100.00	5,066,143.98	5,954,841.84	100.00	30.68
Total	148	819,773.99	68,923.87	0.00	888,697.86		5,066,143.98	5,954,841.84		

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