

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 02/28/2019
Currency: EUR

Constitution date
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Underwriters
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación Financiera
Bear Stearns
EBN Banco
Banco Santander

Bond Paying Agent
Banco Santander

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
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Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	12,806.13 165,877,801.89 12.81%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 05/27/2019 0.000000 Gross 0.000000 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/27/2019 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	26,716.34 7,400,426.18 26.72%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.2900% 05/27/2019 19.369347 Gross 15.689171 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA	A2 A+
Series C ES0313546022	09/30/2003 270	26,740.47 7,219,926.90 26.74%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0400% 05/27/2019 69.525222 Gross 56.315430 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 AA	Baa3 BBB+
Total		180,498,154.97	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
			% Monthly CPR (SMM)		Date	Date	Date	Date	Date	Date
			Average life	Final Maturity						
Series A	With optional redemption *	Average life	Years	1.96	02/08/2021	11/28/2020	11/23/2020	09/10/2020	09/06/2020	06/22/2020
		Final Maturity	Years	2.25	05/26/2021	02/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020
				4.68	10/28/2023	08/24/2023	06/22/2023	04/13/2023	02/15/2023	10/24/2022
	Without optional redemption *	Average life	Years	11.76	11/26/2030	08/26/2030	05/26/2030	02/26/2030	11/26/2029	05/26/2029
		Final Maturity	Years	11.76	11/26/2030	08/26/2030	05/26/2030	02/26/2030	11/26/2029	05/26/2029
				10.01	11/26/2028	08/26/2028	05/26/2028	02/26/2028	11/26/2027	08/26/2027
Series B	With optional redemption *	Average life	Years	1.96	02/08/2021	11/28/2020	11/23/2020	09/10/2020	09/06/2020	06/22/2020
		Final Maturity	Years	2.25	05/26/2021	02/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020
				9.65	10/19/2028	07/08/2028	03/25/2028	03/25/2028	12/13/2027	09/05/2027
	Without optional redemption *	Average life	Years	11.76	11/26/2030	08/26/2030	05/26/2030	02/26/2030	11/26/2029	05/26/2029
		Final Maturity	Years	11.76	11/26/2030	08/26/2030	05/26/2030	02/26/2030	11/26/2029	05/26/2029
				10.01	11/26/2028	08/26/2028	05/26/2028	02/26/2028	11/26/2027	08/26/2027
Series C	With optional redemption *	Average life	Years	1.96	02/08/2021	11/28/2020	11/23/2020	09/10/2020	09/06/2020	06/22/2020
		Final Maturity	Years	2.25	05/26/2021	02/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020
				10.71	11/07/2029	08/06/2029	05/06/2029	03/20/2029	05/16/2029	02/21/2029
	Without optional redemption *	Average life	Years	16.76	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
		Final Maturity	Years	16.76	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
				16.76	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	91.90%	165,877,801.89	15.58%	95.95%	1,295,300,000.00
Series B	4.10%	7,400,426.18	11.48%	2.05%	27,700,000.00
Series C	4.00%	7,219,926.90	7.48%	2.00%	27,000,000.00
Issue of Bonds		180,498,154.97			1,350,000,000.00
Reserve Fund	7.48%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,710,024.24	-0.549%	
Servicer ppal collect not yet credited	826,409.60		
Servicer ints collect not yet credited	25,848.14		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.690%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		5,163	14,973
Principal			
Principal outstanding		180,735,766.56	1,350,011,122.77
Average loan		35,005.96	90,163.03
Minimum		41.58	23,621.12
Maximum		160,424.10	295,941.28
Interest rate			
Weighted average (wac)		0.46%	3.25%
Minimum		0.16%	2.41%
Maximum		3.53%	5.00%
Final maturity			
Weighted average (WARM) (months)		123	277
Minimum		03/01/2019	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.88	6.95	0.04	6.97
10.01 - 20%	14.81	15.30	0.56	17.00
20.01 - 30%	24.24	25.47	2.28	25.68
30.01 - 40%	29.49	34.75	5.08	35.51
40.01 - 50%	23.43	44.04	8.60	45.30
50.01 - 60%	3.16	52.30	13.22	55.28
60.01 - 70%			17.50	65.25
70.01 - 80%			25.24	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)		31.00		67.83
Minimum		0.03		0.08
Maximum		58.36		98.81

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.47%	0.37%	0.31%	0.48%
Annual Percentage Rate (CPR)	2.42%	5.47%	4.32%	3.63%	5.67%

Geographic distribution

	Current	At constitution date
Andalucia	10.12%	9.70%
Aragon	1.37%	1.73%
Asturias	2.27%	2.04%
Balearic Islands	1.81%	1.72%
Basque Country	7.14%	6.87%
Canary Islands	4.15%	3.86%
Cantabria	2.49%	2.61%
Castilla-La Mancha	2.63%	2.39%
Castilla-Leon	4.69%	4.86%
Catalonia	24.20%	21.63%
Extremadura	0.35%	0.52%
Galicia	3.51%	3.28%
La Rioja	0.23%	0.34%
Madrid	25.88%	28.89%
Melilla		0.00%
Murcia	1.52%	1.67%
Navarra	0.51%	0.50%
Valencia	7.13%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	84	20,258.64	468.60	0.00	20,727.24	2.27	3,087,954.32	3,108,681.56	45.04	27.74
from > 1 to = 2 months	15	9,951.59	361.90	0.00	10,313.49	1.13	560,081.73	570,395.22	8.26	23.38
from > 2 to = 3 months	9	11,441.90	425.20	0.00	11,867.10	1.30	498,254.57	510,121.67	7.39	32.83
from > 3 to = 6 months	4	4,833.61	224.29	0.00	5,057.90	0.55	204,622.72	209,680.62	3.04	32.61
from > 6 to < 12 months	2	3,145.60	252.97	0.00	3,398.57	0.37	52,966.60	56,365.17	0.82	42.51
from = 12 to < 18 months	9	34,290.27	1,868.29	0.00	36,158.56	3.96	236,412.82	272,571.38	3.95	29.61
from = 18 to < 24 months	3	45,470.39	1,106.52	0.00	46,576.91	5.10	141,379.59	187,956.50	2.72	29.81
from ≥ 2 years	36	704,755.55	74,088.90	0.00	778,844.45	85.31	1,207,273.28	1,986,117.73	28.78	42.28
Subtotal	162	834,147.55	78,796.67	0.00	912,944.22	100.00	5,988,945.63	6,901,889.85	100.00	31.05
Total	162	834,147.55	78,796.67	0.00	912,944.22		5,988,945.63	6,901,889.85		

Additional information