

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 12/31/2018
Currency: EUR



Constitution date
 09/25/2003

VAT Reg. no.
 V83756114

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Morgan Stanley
 Bankinter
 Société Générale

Underwriters
 Morgan Stanley
 Société Générale
 Fortis Bank
 Ahorro Corporación Financiera
 Bear Stearns
 EBN Banco
 Banco Santander

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating MOOD / SPOO	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	13,409.61 173,694,678.33 13.41%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 02/26/2019 0.000000 Gross 0.000000 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/26/2019 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	27,975.33 7,749,166.41 27.98%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.2840% 02/26/2019 20.303873 Gross 16.446137 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA	A2 A+
Series C ES0313546022	09/30/2003 270	28,000.60 7,560,162.00 28.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0340% 02/26/2019 73.990030 Gross 59.931924 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 AA	Baa3 BBB+
Total		189,004,006.74	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		% Annual equivalent CPR								
Series A	With optional redemption *	Average life	Years	2.14	1.95	1.93	1.73	1.72	1.70	1.51
		Date	01/16/2021	11/05/2020	10/29/2020	08/18/2020	08/13/2020	08/07/2020	05/29/2020	05/25/2020
		Final Maturity	Years	2.50	2.25	2.25	2.00	2.00	1.75	1.75
	Without optional redemption *	Average life	Years	4.80	4.59	4.41	4.21	4.06	3.88	3.60
		Date	09/12/2023	06/26/2023	04/23/2023	02/11/2023	12/15/2022	10/11/2022	08/21/2022	07/03/2022
		Final Maturity	Years	12.01	11.76	11.50	11.26	11.01	10.50	10.01
Series B	With optional redemption *	Average life	Years	2.14	1.95	1.93	1.73	1.72	1.70	1.51
		Date	01/16/2021	11/05/2020	10/29/2020	08/18/2020	08/13/2020	08/07/2020	05/29/2020	05/25/2020
		Final Maturity	Years	2.50	2.25	2.25	2.00	2.00	1.75	1.75
	Without optional redemption *	Average life	Years	9.33	9.29	8.99	8.97	8.67	8.66	8.08
		Date	03/23/2028	03/09/2028	11/20/2027	11/11/2027	07/28/2027	07/23/2027	04/08/2027	12/24/2026
		Final Maturity	Years	13.01	12.76	12.76	12.50	12.26	12.01	11.76
Series C	With optional redemption *	Average life	Years	2.14	1.95	1.93	1.73	1.72	1.70	1.51
		Date	01/16/2021	11/05/2020	10/29/2020	08/18/2020	08/13/2020	08/07/2020	05/29/2020	05/25/2020
		Final Maturity	Years	2.50	2.25	2.25	2.00	2.00	1.75	1.75
	Without optional redemption *	Average life	Years	10.29	10.33	10.07	10.15	9.89	10.02	9.52
		Date	03/09/2029	03/24/2029	12/17/2028	01/16/2029	10/14/2028	11/28/2028	08/30/2028	06/01/2028
		Final Maturity	Years	17.01	17.01	17.01	17.01	17.01	17.01	17.01

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.90%	173,694,678.33	15.24%	95.95%	1,295,300,000.00
Series B	4.10%	7,749,166.41	11.14%	2.05%	27,700,000.00
Series C	4.00%	7,560,162.00	7.14%	2.00%	27,000,000.00
Issue of Bonds		189,004,006.74			1,350,000,000.00
Reserve Fund	7.14%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,665,056.36	-0.549%	
Servicer ppal collect not yet credited	1,571,492.74		
Servicer ints collect not yet credited	26,681.87		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.680%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	5,232	14,973	
Principal			
Principal outstanding	185,577,746.39	1,350,011,122.77	
Average loan	35,469.75	90,163.03	
Minimum	42.40	23,621.12	
Maximum	162,348.19	295,941.28	
Interest rate			
Weighted average (wac)	0.45%	3.25%	
Minimum	0.16%	2.41%	
Maximum	3.53%	5.00%	
Final maturity			
Weighted average (WARM) (months)	125	277	
Minimum	01/03/2019	02/28/2005	
Maximum	12/22/2035	12/22/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	4.66	6.92	0.04
10.01 - 20%	14.64	15.34	0.56
20.01 - 30%	23.30	25.43	2.28
30.01 - 40%	29.39	34.69	5.08
40.01 - 50%	24.35	44.16	8.60
50.01 - 60%	3.66	52.52	13.22
60.01 - 70%			17.50
70.01 - 80%			25.24
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)	31.36		67.83
Minimum	0.03		0.08
Maximum	58.92		98.81

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.45%	0.34%	0.31%	0.49%
Annual Percentage Rate (CPR)	9.18%	5.30%	4.00%	3.70%	5.69%

Geographic distribution		
	Current	At constitution date
Andalucia	10.10%	9.70%
Aragon	1.36%	1.73%
Asturias	2.30%	2.04%
Balearic Islands	1.81%	1.72%
Basque Country	7.15%	6.87%
Canary Islands	4.16%	3.86%
Cantabria	2.49%	2.61%
Castilla-La Mancha	2.62%	2.39%
Castilla-Leon	4.67%	4.86%
Catalonia	24.15%	21.63%
Extremadura	0.35%	0.52%
Galicia	3.52%	3.28%
La Rioja	0.23%	0.34%
Madrid	25.93%	28.89%
Melilla		0.00%
Murcia	1.52%	1.67%
Navarra	0.52%	0.50%
Valencia	7.12%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	80	20,292.18	525.05	0.00	20,817.23	2.35	3,129,964.04	3,150,781.27	46.46	25.61
from > 1 to = 2 months	15	8,210.78	279.53	0.00	8,490.31	0.96	551,444.72	559,935.03	8.26	27.33
from > 2 to = 3 months	6	8,289.40	250.94	0.00	8,540.34	0.96	343,057.49	351,597.83	5.18	24.64
from > 3 to < 6 months	4	5,783.67	373.25	0.00	6,156.92	0.70	146,537.01	152,693.93	2.25	36.70
from > 6 to < 12 months	4	8,982.47	667.80	0.00	9,650.27	1.09	136,095.20	145,745.47	2.15	35.90
from = 12 to < 18 months	8	29,575.78	1,540.94	0.00	31,116.72	3.52	214,312.41	245,429.13	3.62	29.39
from = 18 to < 24 months	3	42,508.19	1,093.69	0.00	43,601.88	4.93	145,686.29	189,288.17	2.79	30.02
from ≥ 2 years	36	683,811.47	73,056.08	0.00	756,867.55	85.50	1,228,720.24	1,985,587.79	29.28	42.27
Subtotal	156	807,453.94	77,787.28	0.00	885,241.22	100.00	5,895,817.40	6,781,058.62	100.00	29.79
Total	156	807,453.94	77,787.28	0.00	885,241.22		5,895,817.40	6,781,058.62		