

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 09/30/2018
Currency: EUR

Constitution date
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Underwriters
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación Financiera
Bear Stearns
EBN Banco
Banco Santander

Bond Paying Agent
Banco Santander

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating MOOD / SPOO	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	13,922.18 180,333,997.54 13.92%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 11/26/2018 0.000000 Gross 0.000000 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/26/2018 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	29,044.67 8,045,373.59 29.04%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.2810% 11/26/2018 20.630590 Gross 16.710778 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA	A2 A+
Series C ES0313546022	09/30/2003 270	29,070.90 7,849,143.00 29.07%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0310% 11/26/2018 75.762803 Gross 61.367870 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 AA	Baa3 BBB+
Total		196,228,514.13	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
			% Monthly CPR (SMM)		Date	Date	Date	Date	Date	Date
			Average life	Years						
Series A	With optional redemption *	Average life	2.32	2.30	12/22/2020	12/12/2020	10/03/2020	07/25/2020	07/18/2020	05/09/2020
		Final Maturity	2.75	2.75	05/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020
		Date	05/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	08/26/2020	08/26/2020
	Without optional redemption *	Average life	4.89	4.68	07/18/2023	04/30/2023	02/22/2023	12/12/2022	10/14/2022	08/09/2022
		Final Maturity	12.26	12.01	11/26/2030	08/26/2030	05/26/2030	02/26/2030	11/26/2029	05/26/2029
		Date	11/26/2030	08/26/2030	05/26/2030	02/26/2030	11/26/2029	05/26/2029	02/26/2029	11/26/2028
Series B	With optional redemption *	Average life	2.32	2.30	12/22/2020	12/12/2020	10/03/2020	07/25/2020	07/18/2020	05/09/2020
		Final Maturity	2.75	2.75	05/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020
		Date	05/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	08/26/2020	08/26/2020
	Without optional redemption *	Average life	9.28	9.22	12/05/2027	11/13/2027	07/22/2027	07/05/2027	03/17/2027	03/04/2027
		Final Maturity	13.26	13.01	11/26/2031	08/26/2031	08/26/2031	05/26/2031	02/26/2031	11/26/2030
		Date	11/26/2031	08/26/2031	08/26/2031	05/26/2031	02/26/2031	11/26/2030	08/26/2030	08/26/2030
Series C	With optional redemption *	Average life	2.32	2.30	12/22/2020	12/12/2020	10/03/2020	07/25/2020	07/18/2020	05/09/2020
		Final Maturity	2.75	2.75	05/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020
		Date	05/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	08/26/2020	08/26/2020
	Without optional redemption *	Average life	10.21	10.23	11/09/2028	11/14/2028	08/03/2028	08/23/2028	05/15/2028	06/18/2028
		Final Maturity	17.26	17.26	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
		Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.90%	180,333,997.54	14.98%	95.95%	1,295,300,000.00
Series B	4.10%	8,045,373.59	10.88%	2.05%	27,700,000.00
Series C	4.00%	7,849,143.00	6.88%	2.00%	27,000,000.00
Issue of Bonds		196,228,514.13			1,350,000,000.00
Reserve Fund	6.88%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,263,540.13	-0.549%	
Servicer ppal collect not yet credited	815,712.57		
Servicer ints collect not yet credited	27,143.81		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.680%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		5,339	14,973
Principal			
Principal outstanding		194,007,458.01	1,350,011,122.77
Average loan		36,337.79	90,163.03
Minimum		16.65	23,621.12
Maximum		165,232.35	295,941.28
Interest rate			
Weighted average (wac)		0.44%	3.25%
Minimum		0.16%	2.41%
Maximum		3.53%	5.00%
Final maturity			
Weighted average (WARM) (months)		127	277
Minimum		10/07/2018	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		4.52	7.02
10.01 - 20%		14.53	15.41
20.01 - 30%		21.31	25.38
30.01 - 40%		27.82	34.75
40.01 - 50%		25.43	44.44
50.01 - 60%		5.82	53.13
60.01 - 70%		0.17	64.36
70.01 - 80%		0.18	75.03
80.01 - 90%		0.14	85.12
90.01 - 100%		0.03	95.20
100.01 - 110%		0.04	107.71
Weighted average (WALTV)		32.47	67.83
Minimum		0.01	0.08
Maximum		107.71	98.81

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.23%	0.24%	0.31%	0.49%
Annual Percentage Rate (CPR)	2.86%	2.67%	2.90%	3.66%	5.70%

Geographic distribution		
	Current	At constitution date
Andalucia	10.15%	9.70%
Aragon	1.38%	1.73%
Asturias	2.28%	2.04%
Balearic Islands	1.81%	1.72%
Basque Country	7.16%	6.87%
Canary Islands	4.15%	3.86%
Cantabria	2.46%	2.61%
Castilla-La Mancha	2.61%	2.39%
Castilla-Leon	4.66%	4.86%
Catalonia	23.98%	21.63%
Extremadura	0.34%	0.52%
Galicia	3.50%	3.28%
La Rioja	0.23%	0.34%
Madrid	26.06%	28.89%
Melilla		0.00%
Murcia	1.55%	1.67%
Navarra	0.52%	0.50%
Valencia	7.18%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	87	21,184.92	601.13	0.00	21,786.05	2.58	3,432,311.53	3,454,097.58	48.96	28.52
from > 1 to = 2 months	10	6,775.86	271.70	0.00	7,047.56	0.83	478,994.08	486,041.64	6.89	26.00
from > 2 to = 3 months	9	10,645.51	428.01	0.00	11,073.52	1.31	481,633.76	492,707.28	6.98	31.02
from > 3 to = 6 months	3	3,148.38	151.57	0.00	3,299.95	0.39	56,567.38	59,867.33	0.85	32.80
from > 6 to < 12 months	7	16,547.82	1,154.69	0.00	17,702.51	2.09	226,057.72	243,760.23	3.46	31.13
from = 12 to < 18 months	7	34,363.82	1,324.40	0.00	35,688.22	4.22	161,983.16	197,671.38	2.80	28.23
from = 18 to < 24 months	4	43,724.23	2,310.71	0.00	46,034.94	5.45	219,558.66	265,593.60	3.76	37.76
from ≥ 2 years	33	632,309.06	70,221.52	0.00	702,530.58	83.12	1,152,399.15	1,854,929.73	26.29	41.69
Subtotal	160	768,699.60	76,463.73	0.00	845,163.33	100.00	6,209,505.44	7,054,668.77	100.00	31.51
Total	160	768,699.60	76,463.73	0.00	845,163.33		6,209,505.44	7,054,668.77		