BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 08/31/2018
Currency: EUR

Constitution date
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Next	Rating MOOD / SPOO Current	Original
Series A ES0313546006	09/30/2003 12,953	13,922.18 180,333,997.54 13.92%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 11/26/2018 0.000000 Gross 0.000000 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/26/2018 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	29,044.67 8,045,373.59 29.04%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.2810% 11/26/2018 20.630590 Gross 16.710778 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA	A2 A+
Series C ES0313546022	09/30/2003 270	29,070.90 7,849,143.00 29.07%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0310% 11/26/2018 75.762803 Gross 61.367870 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 AA	Baa3 BBB+
Total		196,228,514.13	1.350.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	2.33	2.30	2.11	1.92	1.90	1.88	1.69	1.68
			Date	12/22/2020	12/13/2020	10/05/2020	07/26/2020	07/19/2020	07/12/2020	05/05/2020	04/30/2020
		Final Maturity	Years	2.75	2.75	2.50	2.25	2.25	2.25	2.00	2.00
			Date	05/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	11/26/2020	08/26/2020	08/26/2020
	Without optional redemption *	Average life	Years	4.90	4.68	4.50	4.30	4.14	3.96	3.82	3.69
			Date	07/19/2023	05/01/2023	02/24/2023	12/15/2022	10/17/2022	08/13/2022	06/21/2022	05/03/2022
		Final Maturity	Years	12.26	12.01	11.75	11.51	11.26	10.75	10.51	10.26
			Date	11/26/2030	08/26/2030	05/26/2030	02/26/2030	11/26/2029	05/26/2029	02/26/2029	11/26/2028
Series B	With optional redemption *	Average life	Years	2.33	2.30	2.11	1.92	1.90	1.88	1.69	1.68
			Date	12/22/2020	12/13/2020	10/05/2020	07/26/2020	07/19/2020	07/12/2020	05/05/2020	04/30/2020
		Final Maturity	Years	2.75	2.75	2.50	2.25	2.25	2.25	2.00	2.00
			Date	05/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	11/26/2020	08/26/2020	08/26/2020
	Without optional redemption *	Average life	Years	9.29	9.23	8.92	8.88	8.58	8.55	8.25	7.96
			Date	12/08/2027	11/17/2027	07/27/2027	07/12/2027	03/24/2027	03/13/2027	11/24/2026	08/10/2026
		Final Maturity	Years	13.26	13.01	13.01	12.75	12.51	12.26	12.01	12.01
			Date	11/26/2031	08/26/2031	08/26/2031	05/26/2031	02/26/2031	11/26/2030	08/26/2030	08/26/2030
Series C	With optional redemption *	Average life	Years	2.33	2.30	2.11	1.92	1.90	1.88	1.69	1.68
			Date	12/22/2020	12/13/2020	10/05/2020	07/26/2020	07/19/2020	07/12/2020	05/05/2020	04/30/2020
		Final Maturity	Years	2.75	2.75	2.50	2.25	2.25	2.25	2.00	2.00
			Date	05/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	11/26/2020	08/26/2020	08/26/2020
	Without optional redemption *	Average life	Years	10.22	10.24	9.96	10.02	9.75	9.85	9.59	9.33
			Date	11/12/2028	11/19/2028	08/09/2028	08/30/2028	05/23/2028	06/28/2028	03/26/2028	12/23/2027
		Final Maturity	Years	17.26	17.26	17.26	17.26	17.26	17.26	17.26	17.26
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	91.90%	180,333,997.54	14.98%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	8,045,373.59	10.88%	2.05%	27,700,000.00	3.15%
Series C	4.00%	7,849,143.00	6.88%	2.00%	27,000,000.00	1.15%
Issue of Bonds		196,228,514.13			1,350,000,000.00	
Reserve Fund	6.88%	13,500,000.00		1.15%	15,525,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		13,947,213.46	-0.549%
Servicer ppal collect not yet credited		710,821.55	
Servicer ints collect not yet credited		21,596.19	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		13,500,000.00	0.680%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General

	Current	At constitution date
Count	5,361	14,973
Principal		
Principal outstanding	196,376,858.80	1,350,011,122.77
Average loan	36,630.64	90,163.03
Minimum	22.21	23,621.12
Maximum	166,192.52	295,941.28
Interest rate		
Weighted average (wac)	0.44%	3.25%
Minimum	0.16%	2.41%
Maximum	3.54%	5.00%
Final maturity		
Weighted average (WARM) (months)	128	277
Minimum	05/30/2018	02/28/2005
Maximum	12/22/2035	12/22/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	4.43	7.04	0.04	6.97
10.01 - 20%	14.45	15.45	0.56	17.00
20.01 - 30%	20.81	25.34	2.28	25.68
30.01 - 40%	27.94	34.74	5.08	35.51
40.01 - 50%	25.61	44.49	8.60	45.30
50.01 - 60%	6.14	53.15	13.22	55.28
60.01 - 70%	0.22	63.71	17.50	65.25
70.01 - 80%	0.18	75.71	25.24	75.87
80.01 - 90%	0.14	85.65	21.50	83.30
90.01 - 100%	0.03	95.76	5.99	94.63
100.01 - 110%	0.04	108.66		
Weighted average (WALTV)		32.66		67.83
Minimum		0.02		0.08
Maximum		108.66		98.81

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.25%	0.25%	0.32%	0.49%
Annual Percentage Rate (CPR)	2.48%	3.00%	2.94%	3.75%	5.71%

Geographic distribution

	Current	At constitution date
Andalucia	10.15%	9.70%
Aragon	1.38%	1.73%
Asturias	2.28%	2.04%
Balearic Islands	1.81%	1.72%
Basque Country	7.15%	6.87%
Canary Islands	4.14%	3.86%
Cantabria	2.47%	2.61%
Castilla-La Mancha	2.61%	2.39%
Castilla-Leon	4.65%	4.86%
Catalonia	23.96%	21.63%
Extremadura	0.34%	0.52%
Galicia	3.49%	3.28%
La Rioja	0.23%	0.34%
Madrid	26.08%	28.89%
Melilla		0.00%
Murcia	1.55%	1.67%
Navarra	0.52%	0.50%
Valencia	7.18%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	76	18,305.07	426.25	0.00	18,731.32	2.24	3,036,236.76	3,054,968.08	44.89	28.84
from > 1 to = 2 months	11	7,838.12	223.49	0.00	8,061.61	0.97	456,157.32	464,218.93	6.82	26.96
from > 2 to = 3 months	8	9,468.39	473.83	0.00	9,942.22	1.19	500,270.50	510,212.72	7.50	34.33
from > 3 to = 6 months	3	5,193.73	179.37	0.00	5,373.10	0.64	176,583.51	181,956.61	2.67	32.78
from > 6 to < 12 months	10	23,507.11	1,593.18	0.00	25,100.29	3.01	307,270.22	332,370.51	4.88	32.86
from = 12 to < 18 months	6	29,461.74	972.02	0.00	30,433.76	3.65	110,726.25	141,160.01	2.07	24.28
from = 18 to < 24 months	5	48,377.65	2,254.04	0.00	50,631.69	6.07	221,655.41	272,287.10	4.00	33.28
from = 2 years	32	616,747.37	69,787.43	0.00	686,534.80	82.24	1,162,212.64	1,848,747.44	27.16	42.65
Subtotal	151	758,899.18	75,909.61	0.00	834,808.79	100.00	5,971,112.61	6,805,921.40	100.00	32.26
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	151	758,899.18	75,909.61	0.00	834,808.79		5,971,112.61	6,805,921.40		32.26

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