

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 06/30/2018
Currency: EUR

Constitution date
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
Bankinter

Fund Auditors
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating MOOD / SPOO	
		Current	Original			Final maturity (legal)	Next		
Series A ES0313546006	09/30/2003 12,953	14,389.80 186,391,079.40 14.39%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 08/27/2018 0.000000 Gross 0.000000 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/27/2018 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	31,299.19 8,669,875.63 31.30%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.2760% 08/27/2018 21.836402 Gross 17.687486 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	Aa1 A+(sf)	A2 A+
Series C ES0313546022	09/30/2003 270	31,327.46 8,458,414.20 31.33%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0260% 08/27/2018 81.247768 Gross 65.810692 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	A1 A+(sf)	Baa3 BBB+
Total		203,519,369.23	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69	
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	2.46	2.42	2.24	2.06	2.03	1.85	1.84	1.82	
			Date	11/09/2020	10/28/2020	08/23/2020	06/16/2020	06/08/2020	04/03/2020	03/28/2020	03/21/2020	
		Final Maturity	Years	3.00	3.00	2.75	2.50	2.50	2.25	2.25	2.25	
	Without optional redemption *	Average life	Years	4.67	4.47	4.28	4.10	3.93	3.77	3.63	3.49	
			Date	01/28/2023	11/13/2022	09/05/2022	07/01/2022	05/02/2022	03/05/2022	01/11/2022	11/21/2021	
		Final Maturity	Years	11.25	10.25	10.00	9.75	9.25	8.75	8.25	7.75	
Series B	With optional redemption *	Average life	Years	3.00	2.75	2.50	2.50	2.25	2.25	2.25	2.25	
			Date	05/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	08/26/2020	08/26/2020	
		Final Maturity	Years	3.00	3.00	2.75	2.50	2.50	2.25	2.25	2.25	
	Without optional redemption *	Average life	Years	12.21	11.95	11.69	11.41	11.12	10.82	10.53	10.23	
			Date	08/08/2030	05/07/2030	01/30/2030	10/20/2029	07/06/2029	03/21/2029	12/02/2028	08/15/2028	
		Final Maturity	Years	13.00	12.76	12.51	12.25	12.00	11.76	11.51	11.25	
Series C	With optional redemption *	Average life	Years	3.00	2.75	2.50	2.50	2.25	2.25	2.25	2.25	
			Date	05/25/2021	05/26/2021	02/25/2021	11/26/2020	11/26/2020	08/26/2020	08/26/2020	08/26/2020	
		Final Maturity	Years	3.00	3.00	2.75	2.50	2.50	2.25	2.25	2.25	
	Without optional redemption *	Average life	Years	13.90	13.76	13.61	13.45	13.28	13.11	12.92	12.72	
			Date	04/19/2032	02/26/2032	01/02/2032	11/06/2031	09/05/2031	07/02/2031	04/25/2031	02/12/2031	
		Final Maturity	Years	17.51	17.51	17.51	17.51	17.51	17.51	17.51	17.51	
		Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	91.58%	186,391,079.40	15.04%	95.95%	1,295,300,000.00	5.20%
Series B	4.26%	8,669,875.63	10.78%	2.05%	27,700,000.00	3.15%
Series C	4.16%	8,458,414.20	6.62%	2.00%	27,000,000.00	1.15%
Issue of Bonds		203,519,369.23			1,350,000,000.00	
Reserve Fund	6.62%	13,478,971.37		1.15%	15,525,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		16,152,011.10	-0.358%	
Servicer ppal collect not yet credited		1,153,963.44		
Servicer ints collect not yet credited		32,648.54		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			13,500,000.00	0.680%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		5,405	14,973
Principal			
Principal outstanding		201,061,838.84	1,350,011,122.77
Average loan		37,199.23	90,163.03
Minimum		33.33	23,621.12
Maximum		168,112.05	295,941.28
Interest rate			
Weighted average (wac)		0.45%	3.25%
Minimum		0.16%	2.41%
Maximum		3.54%	5.00%
Final maturity			
Weighted average (WARM) (months)		129	277
Minimum		07/01/2018	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		4.16	7.02
10.01 - 20%		14.34	15.47
20.01 - 30%		20.36	25.37
30.01 - 40%		27.56	34.80
40.01 - 50%		25.90	44.58
50.01 - 60%		7.01	53.20
60.01 - 70%		0.24	62.19
70.01 - 80%		0.20	74.58
80.01 - 90%		0.17	85.77
90.01 - 100%		0.03	96.89
110.01 - 120%		0.04	110.57
Weighted average (WALTV)		33.06	67.83
Minimum		0.02	0.08
Maximum		110.57	98.81

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.26%	0.29%	0.32%	0.49%
Annual Percentage Rate (CPR)	3.85%	3.13%	3.40%	3.81%	5.75%

Geographic distribution

	Current	At constitution date
Andalucia	10.12%	9.70%
Aragon	1.39%	1.73%
Asturias	2.27%	2.04%
Balearic Islands	1.80%	1.72%
Basque Country	7.13%	6.87%
Canary Islands	4.16%	3.86%
Cantabria	2.47%	2.61%
Castilla-La Mancha	2.65%	2.39%
Castilla-Leon	4.64%	4.86%
Catalonia	23.96%	21.63%
Extremadura	0.34%	0.52%
Galicia	3.48%	3.28%
La Rioja	0.25%	0.34%
Madrid	26.09%	28.89%
Melilla	0.00%	0.00%
Murcia	1.55%	1.67%
Navarra	0.52%	0.50%
Valencia	7.17%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	72	16,354.91	410.98	0.00	16,765.89	2.08	2,987,995.83	3,004,761.72	43.05	29.71
from > 1 to = 2 months	14	9,102.34	320.96	0.00	9,423.30	1.17	744,411.75	753,835.05	10.80	25.51
from > 2 to = 3 months	9	11,294.31	429.82	0.00	11,724.13	1.45	575,912.13	587,636.26	8.42	33.14
from > 3 to = 6 months	2	1,854.88	103.39	0.00	1,958.27	0.24	29,477.47	31,435.74	0.45	15.59
from > 6 to < 12 months	9	19,099.57	1,283.13	0.00	20,382.70	2.53	292,942.56	313,325.26	4.49	32.57
from = 12 to < 18 months	8	51,121.46	2,041.56	0.00	53,163.02	6.59	249,744.32	302,907.34	4.34	30.33
from = 18 to < 24 months	5	30,818.04	1,696.57	0.00	32,514.61	4.03	132,910.51	165,425.12	2.37	32.07
from = 2 years	31	592,048.47	68,574.47	0.00	660,622.94	81.91	1,160,038.64	1,820,661.58	26.08	42.68
Subtotal	150	731,693.98	74,860.88	0.00	806,554.86	100.00	6,173,433.21	6,979,988.07	100.00	32.04
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	150	731,693.98	74,860.88	0.00	806,554.86		6,173,433.21	6,979,988.07		32.04

Additional information