BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 04/30/2018
Currency: EUR

Constitution date
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Redemption: Next	Rating MOOD / SPOO Current	Original
Series A ES0313546006	09/30/2003 12,953	15,002.86 194,332,045.58 15.00%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 05/28/2018 0.000000 Gross 0.000000 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/28/2018 "Pass-Through"	Aa1 AA+sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	31,299.19 8,669,875.63 31.30%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.2720% 05/28/2018 21.519932 Gross 17.431145 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3(sf) A+(sf)	A2 A+
Series C ES0313546022	09/30/2003 270	31,327.46 8,458,414.20 31.33%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0220% 05/28/2018 80.931012 Gross 65.554120 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3(sf) A+(sf)	Baa3 BBB+
Total		211,460,335.41	1.350.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
				% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years		2.67	2.64	2.45	2.27	2.24	2.06	2.04	1.86
			Date		10/28/2020	10/16/2020	08/10/2020	06/02/2020	05/25/2020	03/19/2020	03/12/2020	01/07/2020
		Final Maturity	Years		3.25	3.25	3.00	2.75	2.75	2.50	2.50	2.25
			Date		05/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	08/26/2020	05/26/2020
	Without optional redemption *	Average life	Years		5.09	4.89	4.69	4.49	4.33	4.15	4.00	3.84
			Date		03/29/2023	01/17/2023	11/02/2022	08/22/2022	06/24/2022	04/19/2022	02/25/2022	12/28/2021
		Final Maturity	Years		12.76	12.50	12.25	12.01	11.76	11.25	11.01	10.76
			Date		11/26/2030	08/26/2030	05/26/2030	02/26/2030	11/26/2029	05/26/2029	02/26/2029	11/26/2028
Series B	With optional redemption *	Average life	Years		2.67	2.64	2.45	2.27	2.24	2.06	2.04	1.86
			Date		10/28/2020	10/16/2020	08/10/2020	06/02/2020	05/25/2020	03/19/2020	03/12/2020	01/07/2020
		Final Maturity	Years		3.25	3.25	3.00	2.75	2.75	2.50	2.50	2.25
			Date		05/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	08/26/2020	05/26/2020
	Without optional redemption *	Average life	Years		9.22	8.89	8.81	8.74	8.44	8.38	8.08	8.03
			Date		05/13/2027	01/16/2027	12/17/2026	11/22/2026	08/02/2026	07/13/2026	03/24/2026	03/06/2026
		Final Maturity	Years		13.76	13.50	13.50	13.25	13.01	12.76	12.50	12.25
			Date		11/26/2031	08/26/2031	08/26/2031	05/26/2031	02/26/2031	11/26/2030	08/26/2030	05/26/2030
Series C	With optional redemption *	Average life	Years		2.67	2.64	2.45	2.27	2.24	2.06	2.04	1.86
			Date		10/28/2020	10/16/2020	08/10/2020	06/02/2020	05/25/2020	03/19/2020	03/12/2020	01/07/2020
		Final Maturity	Years		3.25	3.25	3.00	2.75	2.75	2.50	2.50	2.25
			Date		05/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	08/26/2020	05/26/2020
	Without optional redemption *	Average life	Years		10.09	9.79	9.78	9.80	9.52	9.58	9.31	9.39
			Date		03/29/2028	12/08/2027	12/07/2027	12/14/2027	09/02/2027	09/23/2027	06/16/2027	07/17/2027
		Final Maturity	Years		17.76	17.76	17.76	17.76	17.76	17.76	17.76	17.76
			Date		11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	91.90%	194,332,045.58	14.48%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	8,669,875.63	10.38%	2.05%	27,700,000.00	3.15%
Series C	4.00%	8,458,414.20	6.38%	2.00%	27,000,000.00	1.15%
Issue of Bonds		211,460,335.41			1,350,000,000.00	
Reserve Fund	6.38%	13,500,000.00		1.15%	15,525,000.00	

Other finantial operations (current)

Assets	Balance	Interest
Treasury Account	19,136,898.58	-0.348%
Servicer ppal collect not yet credited	1,049,866.80	
Servicer ints collect not yet credited	30,872.18	

Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.670%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General

	Current	At constitution date
Count	5,467	14,973
Principal		
Principal outstanding	206,088,905.33	1,350,011,122.77
Average loan	37,696.89	90,163.03
Minimum	44.45	23,621.12
Maximum	170,030.49	295,941.28
Interest rate		
Weighted average (wac)	0.46%	3.25%
Minimum	0.16%	2.41%
Maximum	3.54%	5.00%
Final maturity		
Weighted average (WARM) (months)	131	277
Minimum	05/02/2018	02/28/2005
Maximum	12/22/2035	12/22/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	4.03	7.06	0.04	6.97
10.01 - 20%	14.10	15.57	0.56	17.00
20.01 - 30%	19.58	25.41	2.28	25.68
30.01 - 40%	27.68	34.92	5.08	35.51
40.01 - 50%	25.93	44.77	8.60	45.30
50.01 - 60%	7.70	53.25	13.22	55.28
60.01 - 70%	0.39	61.99	17.50	65.25
70.01 - 80%	0.20	75.42	25.24	75.87
80.01 - 90%	0.10	86.34	21.50	83.30
90.01 - 100%	0.10	93.06	5.99	94.63
110.01 - 120%	0.04	112.47		
Weighted average (WALTV)		34.06		67.83
Minimum		0.03		0.08
Maximum		631.47		98.81

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.30%	0.38%	0.34%	0.49%
Annual Percentage Rate (CPR)	3.64%	3.49%	4.45%	4.05%	5.78%

Geographic distribution

	Current	At constitution date
Andalucia	10.14%	9.70%
Aragon	1.39%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.81%	1.72%
Basque Country	7.11%	6.87%
Canary Islands	4.17%	3.86%
Cantabria	2.49%	2.61%
Castilla-La Mancha	2.66%	2.39%
Castilla-Leon	4.65%	4.86%
Catalonia	23.92%	21.63%
Extremadura	0.34%	0.52%
Galicia	3.47%	3.28%
La Rioja	0.25%	0.34%
Madrid	26.16%	28.89%
Melilla	0.00%	0.00%
Murcia	1.56%	1.67%
Navarra	0.52%	0.50%
Valencia	7.14%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	98	23,352.67	834.54	0.00	24,187.21	2.91	4,140,975.31	4,165,162.52	49.44	27.29
from > 1 to = 2 months	17	11,999.02	432.78	0.00	12,431.80	1.50	758,315.88	770,747.68	9.15	29.26
from > 2 to = 3 months	8	12,219.23	495.23	0.00	12,714.46	1.53	553,631.30	566,345.76	6.72	29.76
from > 3 to = 6 months	7	9,484.09	537.89	0.00	10,021.98	1.21	205,009.01	215,030.99	2.55	34.27
from > 6 to < 12 months	9	17,810.69	1,422.66	0.00	19,233.35	2.32	283,714.50	302,947.85	3.60	35.03
from = 12 to < 18 months	7	49,354.83	1,966.43	0.00	51,321.26	6.18	282,543.93	333,865.19	3.96	32.11
from = 18 to < 24 months	5	27,357.52	1,550.32	0.00	28,907.84	3.48	108,276.05	137,183.89	1.63	29.46
from = 2 years	32	599,788.96	71,648.89	0.00	671,437.85	80.87	1,262,285.90	1,933,723.75	22.95	43.38
Subtotal	183	751,367.01	78,888.74	0.00	830,255.75	100.00	7,594,751.88	8,425,007.63	100.00	30.91
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	183	751,367.01	78,888.74	0.00	830,255.75		7,594,751.88	8,425,007.63		30.91

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