

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 02/28/2018
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley

Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley

Société Générale

Fortis Bank

Ahorro Corporación S.V.

Bear Stearns

EBN Banco

Santander Central Hispano

Bankinter

Bond Paying Agent
Société Générale

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating MOOD / SPOO	
		Current	Original			Final maturity (legal)	Next		
Series A ES0313546006	09/30/2003 12,953	15,002.86 194,332,045.58 15.00%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 05/28/2018 0.000000 Gross 0.000000 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/28/2018 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	31,299.19 8,669,875.63 31.30%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.2720% 05/28/2018 21.519932 Gross 17.431145 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3(sf) A+(sf)	A2 A+ A+(sf)
Series C ES0313546022	09/30/2003 270	31,327.46 8,458,414.20 31.33%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0220% 05/28/2018 80.931012 Gross 65.554120 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3(sf) A+(sf)	Baa3 BBB+
Total		211,460,335.41	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	2.68	2.65	2.46	2.27	2.24	2.06	2.03	1.85
			Date	11/01/2020	10/19/2020	08/11/2020	06/02/2020	05/23/2020	03/17/2020	03/09/2020	01/03/2020
		Final Maturity	Years	3.25	3.25	3.00	2.75	2.75	2.50	2.50	2.25
	Without optional redemption *	Average life	Years	5.12	4.91	4.70	4.49	4.32	4.13	3.98	3.81
			Date	04/08/2023	01/23/2023	11/05/2022	08/22/2022	06/21/2022	04/14/2022	02/18/2022	12/18/2021
		Final Maturity	Years	12.76	12.50	12.25	12.01	11.76	11.25	10.76	10.25
Series B	With optional redemption *	Average life	Years	2.68	2.65	2.46	2.27	2.24	2.06	2.03	1.85
			Date	11/01/2020	10/19/2020	08/11/2020	06/02/2020	05/23/2020	03/17/2020	03/09/2020	01/03/2020
		Final Maturity	Years	3.25	3.25	3.00	2.75	2.75	2.50	2.50	2.25
	Without optional redemption *	Average life	Years	9.26	8.92	8.83	8.74	8.42	8.35	8.04	7.97
			Date	05/30/2027	01/27/2027	12/23/2026	11/22/2026	07/28/2026	07/02/2026	03/09/2026	02/14/2026
		Final Maturity	Years	13.76	13.50	13.50	13.25	13.01	12.76	12.50	12.25
Series C	With optional redemption *	Average life	Years	2.68	2.65	2.46	2.27	2.24	2.06	2.03	1.85
			Date	11/01/2020	10/19/2020	08/11/2020	06/02/2020	05/23/2020	03/17/2020	03/09/2020	01/03/2020
		Final Maturity	Years	3.25	3.25	3.00	2.75	2.75	2.50	2.50	2.25
	Without optional redemption *	Average life	Years	10.15	9.82	9.80	9.80	9.51	9.55	9.26	9.33
			Date	04/17/2028	12/20/2027	12/13/2027	12/14/2027	08/27/2027	09/11/2027	05/30/2027	06/23/2027
		Final Maturity	Years	17.76	17.76	17.76	17.76	17.76	17.76	17.76	17.76
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.90%	194,332,045.58	14.48%	95.95%	1,295,300,000.00
Series B	4.10%	8,669,875.63	10.38%	2.05%	27,700,000.00
Series C	4.00%	8,458,414.20	6.38%	2.00%	27,000,000.00
Issue of Bonds		211,460,335.41			1,350,000,000.00
Reserve Fund	6.38%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,861,677.00	-0.363%	
Servicer ppal collect not yet credited	1,100,088.97		
Servicer ints collect not yet credited	32,149.82		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.670%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		5,536	14,973
Principal			
Principal outstanding		211,205,405.67	1,350,011,122.77
Average loan		38,151.27	90,163.03
Minimum		46.41	23,621.12
Maximum		171,947.84	295,941.28
Interest rate			
Weighted average (wac)		0.47%	3.25%
Minimum		0.21%	2.41%
Maximum		3.54%	5.00%
Final maturity			
Weighted average (WARM) (months)		132	277
Minimum		03/03/2018	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.67	7.05
10.01 - 20%		13.55	15.69
20.01 - 30%		19.69	25.38
30.01 - 40%		28.91	34.94
40.01 - 50%		26.58	44.85
50.01 - 60%		7.53	53.35
60.01 - 70%		0.07	61.48
70.01 - 80%			25.24
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)		33.47	67.83
Minimum		0.04	0.08
Maximum		61.73	98.81

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 02/28/2018
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.44%	0.39%	0.35%	0.50%
Annual Percentage Rate (CPR)	3.71%	5.18%	4.56%	4.12%	5.81%

Geographic distribution		
	Current	At constitution date
Andalucia	10.13%	9.70%
Aragon	1.39%	1.73%
Asturias	2.25%	2.04%
Balearic Islands	1.80%	1.72%
Basque Country	7.13%	6.87%
Canary Islands	4.14%	3.86%
Cantabria	2.50%	2.61%
Castilla-La Mancha	2.64%	2.39%
Castilla-Leon	4.66%	4.86%
Catalonia	23.84%	21.63%
Extremadura	0.34%	0.52%
Galicia	3.46%	3.28%
La Rioja	0.25%	0.34%
Madrid	26.27%	28.89%
Melilla	0.00%	0.00%
Murcia	1.56%	1.67%
Navarra	0.53%	0.50%
Valencia	7.10%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	107	25,287.10	829.45	0.00	26,116.55	3.07	4,655,650.19	4,681,766.74	51.26	30.55
from > 1 to ≤ 2 months	19	14,219.93	552.15	0.00	14,772.08	1.74	924,474.88	939,246.96	10.28	28.37
from > 2 to ≤ 3 months	7	8,662.31	425.87	0.00	9,088.18	1.07	389,176.03	398,264.21	4.36	35.73
from > 3 to ≤ 6 months	12	14,267.16	1,031.65	0.00	15,298.81	1.80	397,178.11	412,476.92	4.52	32.95
from > 6 to < 12 months	6	16,809.89	1,003.69	0.00	17,813.58	2.09	201,806.68	219,620.26	2.40	23.29
from ≥ 12 to < 18 months	9	53,925.81	2,899.08	0.00	56,824.89	6.68	363,456.53	420,281.42	4.60	35.91
from ≥ 18 to < 24 months	4	23,245.95	1,096.16	0.00	24,342.11	2.86	84,327.09	108,669.20	1.19	27.87
from ≥ 2 years	32	602,103.92	75,074.62	9,423.70	686,602.24	80.70	1,266,850.51	1,953,452.75	21.39	45.21
Subtotal	196	758,522.07	82,912.67	9,423.70	850,858.44	100.00	8,282,920.02	9,133,778.46	100.00	32.83
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	196	758,522.07	82,912.67	9,423.70	850,858.44		8,282,920.02	9,133,778.46		32.83