

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 12/31/2017
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco

Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

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AIAP Mercado de Renta Fija

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Treasury Account
Société Générale

Subordinated Loan
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	15,639.23 202,574,946.19 15.64%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 02/26/2018 0.000000 Gross 0.000000 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/26/2018 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	32,626.80 9,037,623.60 32.63%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.2710% 02/26/2018 22.350264 Gross 18.103714 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3(sf) BBB+sf	A2 A+
Series C ES0313546022	09/30/2003 270	32,656.27 8,817,192.90 32.66%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0210% 02/26/2018 84.281297 Gross 68.267851 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3(sf) BBB+sf	Baa3 BBB+
Total		220,429,762.69	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	3.01	2.81	2.63	2.44	2.41	2.23	2.20	2.03
			Date	11/29/2020	09/18/2020	07/12/2020	05/05/2020	04/24/2020	02/17/2020	02/08/2020	12/06/2019
		Final Maturity	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.75	2.50
			Date	08/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	08/26/2020	05/26/2020
	Without optional redemption *	Average life	Years	5.23	5.01	4.79	4.58	4.41	4.23	4.07	3.91
			Date	02/19/2023	11/28/2022	09/10/2022	06/27/2022	04/25/2022	02/16/2022	12/23/2021	10/22/2021
Final Maturity		Years	13.01	12.75	12.50	12.26	12.01	11.50	11.26	11.01	
		Date	11/26/2030	08/26/2030	05/26/2030	02/26/2030	11/26/2029	05/26/2029	02/26/2029	11/26/2028	
Series B	With optional redemption *	Average life	Years	3.01	2.81	2.63	2.44	2.41	2.23	2.20	2.03
			Date	11/29/2020	09/18/2020	07/12/2020	05/05/2020	04/24/2020	02/17/2020	02/08/2020	12/06/2019
		Final Maturity	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.75	2.50
			Date	08/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	08/26/2020	05/26/2020
	Without optional redemption *	Average life	Years	9.03	8.90	8.79	8.69	8.37	8.29	7.97	7.90
			Date	12/05/2026	10/17/2026	09/08/2026	08/04/2026	04/08/2026	03/09/2026	11/14/2025	10/17/2025
Final Maturity		Years	14.01	13.75	13.75	13.50	13.26	13.01	12.75	12.50	
		Date	11/26/2031	08/26/2031	08/26/2031	05/26/2031	02/26/2031	11/26/2030	08/26/2030	05/26/2030	
Series C	With optional redemption *	Average life	Years	3.01	2.81	2.63	2.44	2.41	2.23	2.20	2.03
			Date	11/29/2020	09/18/2020	07/12/2020	05/05/2020	04/24/2020	02/17/2020	02/08/2020	12/06/2019
		Final Maturity	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.75	2.50
			Date	08/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	08/26/2020	05/26/2020
	Without optional redemption *	Average life	Years	9.84	9.76	9.73	9.72	9.41	9.44	9.15	9.19
			Date	09/26/2027	08/30/2027	08/17/2027	08/13/2027	04/24/2027	05/02/2027	01/16/2027	02/03/2027
Final Maturity		Years	18.01	18.01	18.01	18.01	18.01	18.01	18.01	18.01	
		Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	91.90%	202,574,946.19	14.22%	1,295,300,000.00	5.20%
Series B	4.10%	9,037,623.60	10.12%	27,700,000.00	3.15%
Series C	4.00%	8,817,192.90	6.12%	27,000,000.00	1.15%
Issue of Bonds		220,429,762.69		1,350,000,000.00	
Reserve Fund	6.12%	13,500,000.00	1.15%	15,525,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		16,912,541.61	-0.291%
Servicer ppal collect not yet credited		1,662,803.39	
Servicer ints collect not yet credited		34,938.35	
Liabilities		Available	Balance
Subordinated Loan L/T			13,500,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		5,613	14,973
Principal			
Principal outstanding		216,715,691.83	1,350,011,122.77
Average loan		38,609.60	90,163.03
Minimum		1.00	23,621.12
Maximum		173,864.11	295,941.28
Interest rate			
Weighted average (wac)		0.48%	3.25%
Minimum		0.21%	2.41%
Maximum		3.54%	5.00%
Final maturity			
Weighted average (WARM) (months)		134	277
Minimum		01/02/2018	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		3.44	6.96
10.01 - 20%		13.13	15.63
20.01 - 30%		19.05	25.21
30.01 - 40%		28.98	34.94
40.01 - 50%		26.88	44.95
50.01 - 60%		8.45	53.53
60.01 - 70%		0.07	62.03
70.01 - 80%			25.24
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)		33.86	67.83
Minimum		0.00	0.08
Maximum		62.29	98.81

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.44%	0.36%	0.34%	0.50%
Annual Percentage Rate (CPR)	7.58%	5.15%	4.21%	4.03%	5.83%

Geographic distribution		
	Current	At constitution date
Andalucía	10.10%	9.70%
Aragón	1.46%	1.73%
Asturias	2.28%	2.04%
Balearic Islands	1.81%	1.72%
Basque Country	7.14%	6.87%
Canary Islands	4.16%	3.86%
Cantabria	2.50%	2.61%
Castilla-La Mancha	2.62%	2.39%
Castilla-León	4.72%	4.86%
Catalonia	23.75%	21.63%
Extremadura	0.34%	0.52%
Galicia	3.44%	3.28%
La Rioja	0.25%	0.34%
Madrid	26.23%	28.89%
Melilla	0.00%	0.00%
Murcia	1.58%	1.67%
Navarra	0.53%	0.50%
Valencia	7.12%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	92	25,692.59	747.67	0.00	26,440.26	3.21	4,166,862.25	4,193,302.51	47.42	29.80
from > 1 to ≤ 2 months	22	17,367.35	701.21	0.00	18,068.56	2.19	1,042,971.49	1,061,040.05	12.00	31.53
from > 2 to ≤ 3 months	10	10,402.29	681.72	0.00	11,084.01	1.34	531,433.40	542,517.41	6.13	39.30
from > 3 to ≤ 6 months	6	7,352.56	461.11	0.00	7,813.67	0.95	350,747.71	358,561.38	4.05	28.90
from > 6 to < 12 months	10	24,087.47	1,615.03	0.00	25,702.50	3.12	293,157.33	318,859.83	3.61	35.38
from ≥ 12 to < 18 months	10	58,738.48	2,759.05	0.00	61,497.53	7.46	313,295.39	374,792.92	4.24	30.94
from ≥ 18 to < 24 months	2	15,909.52	1,335.94	0.00	17,245.46	2.09	86,790.79	104,036.25	1.18	39.96
from ≥ 2 years	31	573,613.40	73,264.12	9,423.70	656,301.22	79.63	1,234,137.64	1,890,438.86	21.38	45.36
Subtotal	183	733,163.66	81,565.85	9,423.70	824,153.21	100.00	8,019,396.00	8,843,549.21	100.00	33.25
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	183	733,163.66	81,565.85	9,423.70	824,153.21		8,019,396.00	8,843,549.21		33.25