

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 08/31/2017
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

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Treasury Account
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	16,221.37 210,115,405.61 16.22%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 11/27/2017 0.00 Gross 0.00 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/27/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	33,841.26 9,374,029.02 33.84%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.2710% 11/27/2017 23.18 Gross 18.78 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	A1sf BBB+sf	A2 A+
Series C ES0313546022	09/30/2003 270	33,871.83 9,145,394.10 33.87%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0210% 11/27/2017 87.42 Gross 70.81 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	Baa2sf BBB+sf	Baa3 BBB+
Total		228,634,828.73	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
Series A	With optional redemption *	Average life	Years	10/30/2020	08/18/2020	06/10/2020	04/01/2020	03/19/2020	01/13/2020	01/01/2020	10/29/2019								
		Final Maturity	Years	4.00	3.75	3.50	3.25	3.25	3.00	3.00	2.75								
			Date	08/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	08/26/2020	05/26/2020								
	Without optional redemption *	Average life	Years	04/28/2023	02/03/2023	11/17/2022	09/03/2022	06/25/2022	04/20/2022	02/16/2022	12/18/2021								
		Final Maturity	Years	18.26	18.26	18.26	18.26	18.26	18.26	18.26	18.26								
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035								
Series B	With optional redemption *	Average life	Years	10/30/2020	08/18/2020	06/10/2020	04/01/2020	03/19/2020	01/13/2020	01/01/2020	10/29/2019								
		Final Maturity	Years	4.00	3.75	3.50	3.25	3.25	3.00	3.00	2.75								
			Date	08/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	08/26/2020	05/26/2020								
	Without optional redemption *	Average life	Years	04/28/2023	02/03/2023	11/17/2022	09/03/2022	06/25/2022	04/20/2022	02/16/2022	12/18/2021								
		Final Maturity	Years	18.26	18.26	18.26	18.26	18.26	18.26	18.26	18.26								
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035								
Series C	With optional redemption *	Average life	Years	10/30/2020	08/18/2020	06/10/2020	04/01/2020	03/19/2020	01/13/2020	01/01/2020	10/29/2019								
		Final Maturity	Years	4.00	3.75	3.50	3.25	3.25	3.00	3.00	2.75								
			Date	08/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	08/26/2020	05/26/2020								
	Without optional redemption *	Average life	Years	04/28/2023	02/03/2023	11/17/2022	09/03/2022	06/25/2022	04/20/2022	02/16/2022	12/18/2021								
		Final Maturity	Years	18.26	18.26	18.26	18.26	18.26	18.26	18.26	18.26								
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035								

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.90%	210,115,405.61	14.00%	95.95%	1,295,300,000.00
Series B	4.10%	9,374,029.02	9.90%	2.05%	27,700,000.00
Series C	4.00%	9,145,394.10	5.90%	2.00%	27,000,000.00
Issue of Bonds		228,634,828.73			1,350,000,000.00
Reserve Fund	5.90%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,918,654.50	-0.356%	
Servicer ppal collect not yet credited	845,238.57		
Servicer ints collect not yet credited	29,480.42		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.670%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		5,840	14,973
Principal			
Principal outstanding		228,640,789.73	1,350,011,122.77
Average loan		39,150.82	90,163.03
Minimum		36.19	23,621.12
Maximum		177,687.74	295,941.28
Interest rate			
Weighted average (wac)		0.52%	3.25%
Minimum		0.24%	2.41%
Maximum		3.65%	5.00%
Final maturity			
Weighted average (WARM) (months)		136	277
Minimum		09/03/2017	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.01	6.71
10.01 - 20%		12.44	15.59
20.01 - 30%		18.80	25.14
30.01 - 40%		27.97	35.13
40.01 - 50%		27.13	45.13
50.01 - 60%		10.43	53.73
60.01 - 70%		0.22	61.18
70.01 - 80%			25.24
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALT)		34.68	67.83
Minimum		0.02	0.08
Maximum		63.40	98.81

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.29%	0.31%	0.36%	0.50%
Annual Percentage Rate (CPR)	1.98%	3.44%	3.65%	4.24%	5.85%

Geographic distribution		
	Current	At constitution date
Andalucía	10.09%	9.70%
Aragón	1.47%	1.73%
Asturias	2.27%	2.04%
Balearic Islands	1.81%	1.72%
Basque Country	7.11%	6.87%
Canary Islands	4.14%	3.86%
Cantabria	2.51%	2.61%
Castilla-La Mancha	2.62%	2.39%
Castilla-León	4.72%	4.86%
Catalonia	23.75%	21.63%
Extremadura	0.34%	0.52%
Galicia	3.44%	3.28%
La Rioja	0.25%	0.34%
Madrid	26.25%	28.89%
Melilla	0.00%	0.00%
Murcia	1.56%	1.67%
Navarra	0.53%	0.50%
Valencia	7.14%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	90	19,895.36	708.33	0.00	20,603.69	2.67	3,647,425.48	3,668,029.17	43.54	31.39
from > 1 to ≤ 2 months	24	14,328.25	751.17	0.00	15,079.42	1.95	925,636.16	940,715.58	11.17	32.58
from > 2 to ≤ 3 months	13	16,934.82	1,114.90	0.00	18,049.72	2.34	943,447.22	961,496.94	11.41	31.96
from > 3 to ≤ 6 months	6	6,423.22	586.54	0.00	7,009.76	0.91	228,678.32	235,688.08	2.80	36.49
from > 6 to < 12 months	10	42,115.04	2,345.93	0.00	44,460.97	5.76	418,754.15	463,215.12	5.50	36.07
from ≥ 12 to < 18 months	6	23,937.84	1,272.66	0.00	25,210.50	3.26	112,167.81	137,378.31	1.63	27.51
from ≥ 18 to < 24 months	5	27,513.09	2,066.55	0.00	29,579.64	3.83	140,690.24	170,269.88	2.02	30.80
from ≥ 2 years	29	538,124.61	74,060.92	0.00	612,185.53	79.28	1,235,291.17	1,847,476.70	21.93	46.06
Subtotal	183	689,272.23	82,907.00	0.00	772,179.23	100.00	7,652,090.55	8,424,269.78	100.00	34.28
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	183	689,272.23	82,907.00	0.00	772,179.23		7,652,090.55	8,424,269.78		34.28