

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 07/31/2017
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	16,828.22 217,975,933.66 16.83%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 08/28/2017 0.00 Gross 0.00 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/28/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	35,107.28 9,724,716.56 35.11%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.2710% 08/28/2017 24.84 Gross 20.12 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	A1sf BBB+sf	A2 A+
Series C ES0313546022	09/30/2003 270	35,138.99 9,487,527.30 35.14%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0210% 08/28/2017 93.68 Gross 75.88 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	Baa2sf BBB+sf	Baa3 BBB+
Total		237,188,177.52	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
			% Monthly CPR (SMM)		Date	Years	Date	Years	Date	Years
			Average life	Final Maturity						
Series A	With optional redemption *	Average life	3.20	2.99	11/06/2020	2.80	2.61	2.57	2.38	2.20
		Final Maturity	4.00	3.75	06/14/2020	3.50	3.25	3.00	2.75	2.50
		Date	08/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	05/26/2020	02/26/2020
	Without optional redemption *	Average life	5.71	5.47	05/11/2023	5.25	5.04	4.84	4.66	4.48
		Final Maturity	18.26	18.26	11/26/2022	18.26	18.26	18.26	18.26	18.26
		Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
Series B	With optional redemption *	Average life	3.20	2.99	11/06/2020	2.80	2.61	2.57	2.38	2.20
		Final Maturity	4.00	3.75	08/24/2020	3.50	3.25	3.00	2.75	2.50
		Date	08/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	05/26/2020	02/26/2020
	Without optional redemption *	Average life	5.71	5.47	05/11/2023	5.25	5.04	4.84	4.66	4.48
		Final Maturity	18.26	18.26	11/26/2022	18.26	18.26	18.26	18.26	18.26
		Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
Series C	With optional redemption *	Average life	3.20	2.99	11/06/2020	2.80	2.61	2.57	2.38	2.20
		Final Maturity	4.00	3.75	08/24/2020	3.50	3.25	3.00	2.75	2.50
		Date	08/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	05/26/2020	02/26/2020
	Without optional redemption *	Average life	5.71	5.47	05/11/2023	5.25	5.04	4.84	4.66	4.48
		Final Maturity	18.26	18.26	11/26/2022	18.26	18.26	18.26	18.26	18.26
		Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.90%	217,975,933.66	13.79%	95.95%	1,295,300,000.00
Series B	4.10%	9,724,716.56	9.69%	2.05%	27,700,000.00
Series C	4.00%	9,487,527.30	5.69%	2.00%	27,000,000.00
Issue of Bonds		237,188,177.52			1,350,000,000.00
Reserve Fund	5.69%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	20,199,530.39	-0.460%	
Servicer ppal collect not yet credited	901,861.69		
Servicer ints collect not yet credited	36,937.22		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.670%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		5,885	14,973
Principal			
Principal outstanding		231,154,343.30	1,350,011,122.77
Average loan		39,278.56	90,163.03
Minimum		49.21	23,621.12
Maximum		178,643.66	295,941.28
Interest rate			
Weighted average (wac)		0.53%	3.25%
Minimum		0.24%	2.41%
Maximum		3.65%	5.00%
Final maturity			
Weighted average (WARM) (months)		137	277
Minimum		08/01/2017	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		3.04	6.74
10.01 - 20%		12.16	15.61
20.01 - 30%		18.62	25.11
30.01 - 40%		27.89	35.17
40.01 - 50%		27.03	45.17
50.01 - 60%		10.88	53.68
60.01 - 70%		0.38	60.92
70.01 - 80%			25.24
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)		34.87	67.83
Minimum		0.04	0.08
Maximum		63.68	98.81

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.35%	0.34%	0.37%	0.50%
Annual Percentage Rate (CPR)	3.67%	4.13%	4.00%	4.36%	5.87%

Geographic distribution		
	Current	At constitution date
Andalucía	10.08%	9.70%
Aragón	1.47%	1.73%
Asturias	2.30%	2.04%
Balearic Islands	1.80%	1.72%
Basque Country	7.10%	6.87%
Canary Islands	4.13%	3.86%
Cantabria	2.53%	2.61%
Castilla-La Mancha	2.63%	2.39%
Castilla-León	4.72%	4.86%
Catalonia	23.70%	21.63%
Extremadura	0.34%	0.52%
Galicia	3.44%	3.28%
La Rioja	0.25%	0.34%
Madrid	26.29%	28.89%
Melilla	0.00%	0.00%
Murcia	1.56%	1.67%
Navarra	0.53%	0.50%
Valencia	7.14%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	112	25,067.84	847.09	0.00	25,914.93	3.42	4,691,266.28	4,717,181.21	51.37	30.03
from > 1 to ≤ 2 months	14	12,779.43	599.81	0.00	13,379.24	1.77	935,438.90	948,818.14	10.33	36.50
from > 2 to ≤ 3 months	12	12,974.87	926.48	0.00	13,901.35	1.84	706,080.40	719,981.75	7.84	31.76
from > 3 to ≤ 6 months	6	5,924.36	437.96	0.00	6,362.32	0.84	167,969.33	174,331.65	1.90	28.64
from > 6 to < 12 months	10	38,120.06	2,292.81	0.00	40,412.87	5.34	430,612.92	471,025.79	5.13	36.85
from ≥ 12 to < 18 months	6	25,569.03	1,208.45	0.00	26,777.48	3.54	105,828.18	132,605.66	1.44	26.25
from ≥ 18 to < 24 months	6	29,910.14	2,306.93	0.00	32,217.07	4.25	156,347.87	188,564.94	2.05	31.86
from ≥ 2 years	28	525,130.09	73,148.74	0.00	598,278.83	79.01	1,231,285.16	1,829,563.99	19.93	46.06
Subtotal	194	675,475.82	81,768.27	0.00	757,244.09	100.00	8,424,829.04	9,182,073.13	100.00	33.35
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	194	675,475.82	81,768.27	0.00	757,244.09		8,424,829.04	9,182,073.13		33.35