

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 04/30/2017
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	17,462.01 226,185,415.53 17.46%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 05/26/2017 0.00 Gross 0.00 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/26/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	36,429.50 10,090,971.50 36.43%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.2710% 05/26/2017 24.13 Gross 19.55 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	A1sf BBB+sf	A2 A+
Series C ES0313546022	09/30/2003 270	36,462.41 9,844,850.70 36.46%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0210% 05/26/2017 91.00 Gross 73.71 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	Baa2sf BBB+sf	Baa3 BBB+
Total		246,121,237.73	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
			% Monthly CPR (SMM)							
			% Annual equivalent CPR							
Series A	With optional redemption *	Average life	Years	3.46	3.27	3.08	2.89	2.85	2.68	2.50
		Final Maturity	Years	08/13/2020	06/03/2020	03/27/2020	01/19/2020	01/04/2020	11/01/2019	08/18/2019
				4.50	4.24	4.00	3.75	3.75	3.50	3.24
	Without optional redemption *	Average life	Years	5.80	5.57	5.35	5.14	4.95	4.76	4.59
		Final Maturity	Years	12/13/2022	09/20/2022	07/02/2022	04/18/2022	02/06/2022	12/01/2021	09/29/2021
				18.76	18.76	18.76	18.76	18.76	18.76	18.76
Series B	With optional redemption *	Average life	Years	3.46	3.27	3.08	2.89	2.85	2.68	2.50
		Final Maturity	Years	08/13/2020	06/03/2020	03/27/2020	01/19/2020	01/04/2020	11/01/2019	08/18/2019
				4.50	4.24	4.00	3.75	3.75	3.50	3.24
	Without optional redemption *	Average life	Years	5.80	5.57	5.35	5.14	4.95	4.76	4.59
		Final Maturity	Years	12/13/2022	09/20/2022	07/02/2022	04/18/2022	02/06/2022	12/01/2021	09/29/2021
				18.76	18.76	18.76	18.76	18.76	18.76	18.76
Series C	With optional redemption *	Average life	Years	3.46	3.27	3.08	2.89	2.85	2.68	2.50
		Final Maturity	Years	08/13/2020	06/03/2020	03/27/2020	01/19/2020	01/04/2020	11/01/2019	08/18/2019
				4.50	4.24	4.00	3.75	3.75	3.50	3.24
	Without optional redemption *	Average life	Years	5.80	5.57	5.35	5.14	4.95	4.76	4.59
		Final Maturity	Years	12/13/2022	09/20/2022	07/02/2022	04/18/2022	02/06/2022	12/01/2021	09/29/2021
				18.76	18.76	18.76	18.76	18.76	18.76	18.76

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.90%	226,185,415.53	13.59%	95.95%	1,295,300,000.00
Series B	4.10%	10,090,971.50	9.49%	2.05%	27,700,000.00
Series C	4.00%	9,844,850.70	5.49%	2.00%	27,000,000.00
Issue of Bonds		246,121,237.73			1,350,000,000.00
Reserve Fund	8.25%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,912,369.00	-0.355%	
Servicer ppal collect not yet credited	1,149,024.52		
Servicer ints collect not yet credited	44,235.34		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.670%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		6,094	14,973
Principal			
Principal outstanding		240,249,438.44	1,350,011,122.77
Average loan		39,423.93	90,163.03
Minimum		5.94	23,621.12
Maximum		181,482.59	295,941.28
Interest rate			
Weighted average (wac)		0.57%	3.25%
Minimum		0.29%	2.41%
Maximum		3.65%	5.00%
Final maturity			
Weighted average (WARM) (months)		139	277
Minimum		05/02/2017	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.00	6.58
10.01 - 20%		11.49	15.64
20.01 - 30%		18.39	25.08
30.01 - 40%		27.20	35.29
40.01 - 50%		26.96	45.20
50.01 - 60%		12.13	53.65
60.01 - 70%		0.83	61.06
70.01 - 80%			25.24
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALT)		35.41	67.83
Minimum		0.01	0.08
Maximum		64.51	98.81

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.31%	0.41%	0.35%	0.51%
Annual Percentage Rate (CPR)	3.70%	3.65%	4.83%	4.14%	5.90%

Geographic distribution		
	Current	At constitution date
Andalucía	10.05%	9.70%
Aragón	1.45%	1.73%
Asturias	2.27%	2.04%
Balearic Islands	1.80%	1.72%
Basque Country	7.13%	6.87%
Canary Islands	4.12%	3.86%
Cantabria	2.51%	2.61%
Castilla-La Mancha	2.64%	2.39%
Castilla-León	4.72%	4.86%
Catalonia	23.63%	21.63%
Extremadura	0.34%	0.52%
Galicia	3.44%	3.28%
La Rioja	0.25%	0.34%
Madrid	26.36%	28.89%
Melilla	0.00%	0.00%
Murcia	1.56%	1.67%
Navarra	0.54%	0.50%
Valencia	7.18%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	124	29,288.41	1,028.12	0.00	30,316.53	3.81	5,170,721.74	5,201,038.27	51.52	28.68
from > 1 to ≤ 2 months	19	11,116.42	800.29	0.00	11,916.71	1.50	861,505.21	873,421.92	8.65	38.31
from > 2 to ≤ 3 months	12	17,000.42	964.71	0.00	17,965.13	2.26	880,968.21	898,933.34	8.90	33.34
from > 3 to ≤ 6 months	6	5,876.97	336.87	0.00	6,213.84	0.78	121,245.43	127,459.27	1.26	32.54
from > 6 to < 12 months	16	52,436.05	3,148.76	0.00	55,584.81	6.98	666,283.30	721,868.11	7.15	36.17
from ≥ 12 to < 18 months	5	21,910.06	2,043.85	0.00	23,953.91	3.01	189,807.82	213,761.73	2.12	43.60
from ≥ 18 to < 24 months	6	39,464.41	4,101.62	0.00	43,566.03	5.47	276,256.69	319,822.72	3.17	32.50
from ≥ 2 years	29	528,271.58	78,191.16	0.00	606,462.74	76.19	1,133,019.56	1,739,482.30	17.23	45.82
Subtotal	217	705,364.32	90,615.38	0.00	795,979.70	100.00	9,299,807.96	10,095,787.66	100.00	32.81
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	217	705,364.32	90,615.38	0.00	795,979.70		9,299,807.96	10,095,787.66		32.81