BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 01/31/2017
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
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Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Redemption: Next	Rating Moody´s / S&P Current	Original
Series A ES0313546006	09/30/2003 12,953	18,223.32 236,046,663.96 18.22%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 02/27/2017 0.00 Gross 0.00 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/27/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	38,017.76 10,530,919.52 38.02%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.2860% 02/27/2017 27.48 Gross 22.26 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf BBB+sf	A2 A+
Series C ES0313546022	09/30/2003 270	38,052.10 10,274,067.00 38.05%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0360% 02/27/2017 99.65 Gross 80.72 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BBB+sf	Baa3 BBB+
Total		256,851,650.48	1.350.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	3.62	3.42	3.23	3.05	3.00	2.82	2.65	2.48
			Date	07/10/2020	04/29/2020	02/20/2020	12/14/2019	11/27/2019	09/24/2019	07/23/2019	05/23/2019
		Final Maturity	Years	4.75	4.49	4.25	4.00	4.00	3.75	3.49	3.25
			Date	08/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	05/26/2020	02/26/2020
	Without optional redemption *	Average life	Years	5.89	5.65	5.43	5.22	5.02	4.83	4.65	4.48
			Date	10/17/2022	07/22/2022	05/01/2022	02/13/2022	12/02/2021	09/25/2021	07/22/2021	05/21/2021
		Final Maturity	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
Series B	With optional redemption *	Average life	Years	3.62	3.42	3.23	3.05	3.00	2.82	2.65	2.48
			Date	07/10/2020	04/29/2020	02/20/2020	12/14/2019	11/27/2019	09/24/2019	07/23/2019	05/23/2019
		Final Maturity	Years	4.75	4.49	4.25	4.00	4.00	3.75	3.49	3.25
			Date	08/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	05/26/2020	02/26/2020
	Without optional redemption *	Average life	Years	5.89	5.65	5.43	5.22	5.02	4.83	4.65	4.48
			Date	10/17/2022	07/22/2022	05/01/2022	02/13/2022	12/02/2021	09/25/2021	07/22/2021	05/21/2021
		Final Maturity	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
Series C	With optional redemption *	Average life	Years	3.62	3.42	3.23	3.05	3.00	2.82	2.65	2.48
			Date	07/10/2020	04/29/2020	02/20/2020	12/14/2019	11/27/2019	09/24/2019	07/23/2019	05/23/2019
		Final Maturity	Years	4.75	4.49	4.25	4.00	4.00	3.75	3.49	3.25
			Date	08/26/2021	05/26/2021	02/26/2021	11/26/2020	11/26/2020	08/26/2020	05/26/2020	02/26/2020
	Without optional redemption *	Average life	Years	5.89	5.65	5.43	5.22	5.02	4.83	4.65	4.48
			Date	10/17/2022	07/22/2022	05/01/2022	02/13/2022	12/02/2021	09/25/2021	07/22/2021	05/21/2021
		Final Maturity	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	91.90%	236,046,663.96	13.36%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	10,530,919.52	9.26%	2.05%	27,700,000.00	3.15%
Series C	4.00%	10,274,067.00	5.26%	2.00%	27,000,000.00	1.15%
Issue of Bonds		256,851,650.48			1,350,000,000.00	
Reserve Fund	5.26%	13,500,000.00		1.15%	15,525,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		21,806,929.13	-0.329%
Servicer ppal collect not yet credited		955,569.16	
Servicer ints collect not yet credited		43,996.56	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		13,500,000.00	0.690%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	6,249	14,973
Principal		
Principal outstanding	249,146,818.66	1,350,011,122.77
Average loan	39,869.87	90,163.03
Minimum	51.61	23,621.12
Maximum	184,317.96	295,941.28
Interest rate		
Weighted average (wac)	0.59%	3.25%
Minimum	0.32%	2.41%
Maximum	3.65%	5.00%
Final maturity		
Weighted average (WARM) (months)	141	277
Minimum	02/02/2017	02/28/2005
Maximum	12/22/2035	12/22/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	3.09	6.51	0.04	6.97
10.01 - 20%	10.74	15.65	0.56	17.00
20.01 - 30%	18.24	25.10	2.28	25.68
30.01 - 40%	26.13	35.41	5.08	35.51
40.01 - 50%	27.33	45.26	8.60	45.30
50.01 - 60%	12.97	53.65	13.22	55.28
60.01 - 70%	1.49	61.30	17.50	65.25
70.01 - 80%			25.24	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)		35.95		67.83
Minimum		0.04		0.08
Maximum		65.33		98.81

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.51%	0.40%	0.37%	0.51%
Annual Percentage Rate (CPR)	2.78%	6.00%	4.72%	4.30%	5.94%

Geographic distribution

	Current	At constitution date
Andalucia	10.05%	9.70%
Aragon	1.46%	1.73%
Asturias	2.26%	2.04%
Balearic Islands	1.83%	1.72%
Basque Country	7.12%	6.87%
Canary Islands	4.12%	3.86%
Cantabria	2.50%	2.61%
Castilla-La Mancha	2.62%	2.39%
Castilla-Leon	4.71%	4.86%
Catalonia	23.55%	21.63%
Extremadura	0.34%	0.52%
Galicia	3.46%	3.28%
La Rioja	0.25%	0.34%
Madrid	26.38%	28.89%
Melilla	0.00%	0.00%
Murcia	1.56%	1.67%
Navarra	0.53%	0.50%
Valencia	7.27%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	99	23,006.65	953.11	0.00	23,959.76	3.08	4,600,487.40	4,624,447.16	48.94	32.08
from > 1 to ≤ 2 months	13	7,377.50	590.44	0.00	7,967.94	1.02	648,389.69	656,357.63	6.95	36.93
from > 2 to ≤ 3 months	14	15,097.65	1,123.97	0.00	16,221.62	2.08	852,859.18	869,080.80	9.20	34.07
from > 3 to ≤ 6 months	11	13,519.57	856.13	0.00	14,375.70	1.85	359,848.74	374,224.44	3.96	33.76
from > 6 to < 12 months	13	40,070.32	2,560.13	0.00	42,630.45	5.48	567,201.17	609,831.62	6.45	34.82
from ≥ 12 to < 18 months	5	16,978.13	1,617.70	0.00	18,595.83	2.39	156,694.49	175,290.32	1.86	35.84
from ≥ 18 to < 24 months	5	36,890.03	4,241.57	0.00	41,131.60	5.29	281,666.52	322,798.12	3.42	36.78
from ≥ 2 years	30	531,036.15	82,227.39	0.00	613,263.54	78.81	1,203,110.97	1,816,374.51	19.22	46.09
Subtotal	190	683,976.00	94,170.44	0.00	778,146.44	100.00	8,670,258.16	9,448,404.60	100.00	35.11
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	190	683,976.00	94,170.44	0.00	778,146.44		8,670,258.16	9,448,404.60		35.11

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