

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 09/30/2016
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Blanco
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	18,864.98 244,358,085.94 18.86%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 11/28/2016 0.00 Gross 0.00 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/28/2016 "Pass-Through"	Aa2sf AAsf	Aaa AAA
Series B ES0313546014	09/30/2003 277	39,356.40 10,901,722.80 39.36%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.3020% 11/28/2016 31.03 Gross 25.13 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf BBBsf	A2 A+
Series C ES0313546022	09/30/2003 270	39,391.95 10,635,826.50 39.39%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0520% 11/28/2016 108.21 Gross 87.65 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BBBsf	Baa3 BBB+
Total		265,895,635.24	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	8.00
Series A	With optional redemption *	Average life	Years	3.90	3.69	3.37	3.31	3.13	2.95	2.61
		Final Maturity	Years	07/19/2020	05/05/2020	01/09/2020	12/18/2019	10/12/2019	08/08/2019	04/06/2019
	Without optional redemption *	Average life	Years	5.25	5.00	4.51	4.51	4.25	4.00	3.50
		Final Maturity	Years	11/26/2021	08/26/2021	02/26/2021	02/26/2021	11/26/2020	08/26/2020	05/26/2020
	With optional redemption *	Average life	Years	5.98	5.73	5.49	5.27	5.06	4.87	4.51
		Final Maturity	Years	08/16/2022	05/16/2022	02/20/2022	12/01/2021	09/16/2021	07/06/2021	04/30/2021
Series B	With optional redemption *	Average life	Years	19.26	19.26	19.26	19.26	19.26	19.26	19.26
		Final Maturity	Years	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
	Without optional redemption *	Average life	Years	3.90	3.69	3.37	3.31	3.13	2.95	2.61
		Final Maturity	Years	07/19/2020	05/05/2020	01/09/2020	12/18/2019	10/12/2019	08/08/2019	04/06/2019
	With optional redemption *	Average life	Years	5.25	5.00	4.51	4.51	4.25	4.00	3.50
		Final Maturity	Years	11/26/2021	08/26/2021	02/26/2021	02/26/2021	11/26/2020	08/26/2020	05/26/2020
Series C	With optional redemption *	Average life	Years	5.98	5.73	5.49	5.27	5.06	4.87	4.51
		Final Maturity	Years	08/16/2022	05/16/2022	02/20/2022	12/01/2021	09/16/2021	07/06/2021	04/30/2021
	Without optional redemption *	Average life	Years	19.26	19.26	19.26	19.26	19.26	19.26	19.26
		Final Maturity	Years	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
	With optional redemption *	Average life	Years	3.90	3.69	3.37	3.31	3.13	2.95	2.61
		Final Maturity	Years	07/19/2020	05/05/2020	01/09/2020	12/18/2019	10/12/2019	08/08/2019	04/06/2019

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date			
		% CE		% CE		% CE
Series A	91.90%	244,358,085.94	13.18%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	10,901,722.80	9.08%	2.05%	27,700,000.00	3.15%
Series C	4.00%	10,635,826.50	5.08%	2.00%	27,000,000.00	1.15%
Issue of Bonds		265,895,635.24			1,350,000,000.00	
Reserve Fund	5.08%	13,500,000.00	1.15%		15,525,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,965,078.57	-0.338%	
Service ppai collect not yet credited	1,081,487.97		
Service ints collect not yet credited	47,809.04		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.700%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		6,428	14,973
Principal			
Principal outstanding		262,908,445.43	1,350,011,122.77
Average loan		40,900.50	90,163.03
Minimum		53.21	23,621.12
Maximum		188,100.18	295,941.28
Interest rate			
Weighted average (wac)		0.65%	3.25%
Minimum		0.34%	2.41%
Maximum		3.65%	5.00%
Final maturity			
Weighted average (WARM) (months)		144	277
Minimum		10/03/2016	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.06	6.42
10.01 - 20%		10.11	15.67
20.01 - 30%		17.65	25.19
30.01 - 40%		24.62	35.40
40.01 - 50%		26.99	45.09
50.01 - 60%		15.34	53.52
60.01 - 70%		2.23	61.90
70.01 - 80%			25.23
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)		36.70	67.83
Minimum		0.04	0.08
Maximum		66.43	98.81

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.29%	0.30%	0.36%	0.51%
Annual Percentage Rate (CPR)	3.41%	3.45%	3.56%	4.20%	5.95%

Geographic distribution		
	Current	At constitution date
Andalucia	9.97%	9.70%
Aragon	1.46%	1.73%
Asturias	2.24%	2.04%
Balearic Islands	1.80%	1.72%
Basque Country	7.14%	6.87%
Canary Islands	4.12%	3.86%
Cantabria	2.53%	2.61%
Castilla-La Mancha	2.61%	2.38%
Castilla-Leon	4.74%	4.86%
Catalonia	23.50%	21.63%
Extremadura	0.34%	0.52%
Galicia	3.50%	3.28%
La Rioja	0.25%	0.34%
Madrid	26.47%	28.89%
Melilla	0.00%	0.00%
Murcia	1.56%	1.67%
Navarra	0.53%	0.50%
Valencia	7.24%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	108	23,266.36	811.66	0.00	24,078.02	3.37	4,723,375.94	4,747,453.96	47.78	32.73
from > 1 to ≤ 2 months	23	15,680.80	1,154.64	0.00	16,835.44	2.36	1,249,633.95	1,266,469.39	12.75	35.04
from > 2 to ≤ 3 months	12	12,968.10	1,231.83	0.00	14,199.93	1.99	694,894.68	709,094.61	7.14	35.38
from > 3 to ≤ 6 months	15	24,353.29	1,678.99	0.00	26,032.28	3.65	667,485.08	693,517.36	6.98	36.66
from > 6 to < 12 months	8	18,294.72	1,544.86	0.00	19,839.58	2.78	274,047.68	293,887.26	2.96	37.90
from ≥ 12 to < 18 months	4	13,242.29	1,782.35	0.00	15,024.64	2.10	145,662.69	160,687.33	1.62	27.38
from ≥ 18 to < 24 months	7	72,268.91	7,185.83	0.00	79,454.74	11.13	416,760.33	496,215.07	4.99	40.10
from ≥ 2 years	27	442,593.68	75,906.49	0.00	518,500.17	72.62	1,050,497.05	1,568,997.22	15.79	47.61
Subtotal	204	622,668.15	91,296.65	0.00	713,964.80	100.00	9,222,357.40	9,936,322.20	100.00	35.60
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	204	622,668.15	91,296.65	0.00	713,964.80		9,222,357.40	9,936,322.20		35.60