

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 03/31/2016
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Blanco
Santander Central Hispano
Bankinter

Bond Paying Agent
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Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	20,291.29 262,833,079.37 20.29%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0290% 05/26/2016 1.47 Gross 1.19 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/26/2016 "Pass-Through"	Aa2sf AAsf	Aaa AAA
Series B ES0313546014	09/30/2003 277	42,331.99 11,725,961.23 42.33%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.3990% 05/26/2016 42.23 Gross 34.21 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf BBBsf	A2 A+
Series C ES0313546022	09/30/2003 270	42,370.23 11,439,962.10 42.37%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.1490% 05/26/2016 121.71 Gross 98.59 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BBBsf	Baa3 BBB+
Total		285,999,002.70	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A	With optional redemption *	Average life	Years	Date	4.18	3.97	3.77	3.58	3.28	3.21	3.04	2.88
		Final Maturity	Years	Date	05/02/2020	02/14/2020	12/03/2019	09/24/2019	06/05/2019	05/14/2019	03/12/2019	01/10/2019
	Without optional redemption *	Average life	Years	Date	5.75	5.50	5.25	5.01	4.50	4.50	4.25	4.00
		Final Maturity	Years	Date	11/26/2021	08/26/2021	05/26/2021	02/26/2021	08/26/2020	08/26/2020	05/26/2020	02/26/2020
		Average life	Years	Date	6.15	5.89	5.64	5.41	5.19	4.98	4.79	4.60
		Final Maturity	Years	Date	04/21/2022	01/14/2022	10/16/2021	07/22/2021	05/03/2021	02/17/2021	12/08/2020	10/02/2020
Series B	With optional redemption *	Average life	Years	Date	19.76	19.76	19.76	19.76	19.76	19.76	19.76	19.76
		Final Maturity	Years	Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
	Without optional redemption *	Average life	Years	Date	4.18	3.97	3.77	3.58	3.28	3.21	3.04	2.88
		Final Maturity	Years	Date	05/02/2020	02/14/2020	12/03/2019	09/24/2019	06/05/2019	05/14/2019	03/12/2019	01/10/2019
		Average life	Years	Date	5.75	5.50	5.25	5.01	4.50	4.50	4.25	4.00
		Final Maturity	Years	Date	11/26/2021	08/26/2021	05/26/2021	02/26/2021	08/26/2020	08/26/2020	05/26/2020	02/26/2020
Series C	With optional redemption *	Average life	Years	Date	6.15	5.89	5.64	5.41	5.19	4.98	4.79	4.60
		Final Maturity	Years	Date	04/21/2022	01/14/2022	10/16/2021	07/22/2021	05/03/2021	02/17/2021	12/08/2020	10/02/2020
	Without optional redemption *	Average life	Years	Date	19.76	19.76	19.76	19.76	19.76	19.76	19.76	19.76
		Final Maturity	Years	Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
		Average life	Years	Date	4.18	3.97	3.77	3.58	3.28	3.21	3.04	2.88
		Final Maturity	Years	Date	05/02/2020	02/14/2020	12/03/2019	09/24/2019	06/05/2019	05/14/2019	03/12/2019	01/10/2019

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	91.90%	262,833,079.37	12.82%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	11,725,961.23	8.72%	2.05%	27,700,000.00	3.15%
Series C	4.00%	11,439,962.10	4.72%	2.00%	27,000,000.00	1.15%
Issue of Bonds		285,999,002.70			1,350,000,000.00	
Reserve Fund	4.72%	13,500,000.00		1.15%	15,525,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,394,440.36	0.000%	
Servicer ppai collect not yet credited	1,253,548.44		
Servicer ints collect not yet credited	77,967.78		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.800%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		6,641	14,973
Principal			
Principal outstanding		282,184,060.18	1,350,011,122.77
Average loan		42,491.20	90,163.03
Minimum		36.44	23,621.12
Maximum		193,675.00	295,941.28
Interest rate			
Weighted average (wac)		0.76%	3.25%
Minimum		0.39%	2.41%
Maximum		3.86%	5.00%
Final maturity			
Weighted average (WARM) (months)		148	277
Minimum		04/04/2016	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	3.09	6.57	0.04
10.01 - 20%	9.29	15.73	0.56
20.01 - 30%	16.87	25.38	2.28
30.01 - 40%	22.74	35.53	5.08
40.01 - 50%	25.67	44.86	8.60
50.01 - 60%	19.43	53.79	13.22
60.01 - 70%	2.91	62.99	17.49
70.01 - 80%			25.23
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)	37.82		67.83
Minimum	0.04		0.08
Maximum	68.06		98.81

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.36%	0.41%	0.33%	0.52%
Annual Percentage Rate (CPR)	4.28%	4.29%	4.83%	3.92%	6.05%

Geographic distribution

	Current	At constitution date
Andalucía	9.99%	9.70%
Aragón	1.47%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.79%	1.72%
Basque Country	7.14%	6.87%
Canary Islands	4.09%	3.86%
Cantabria	2.51%	2.61%
Castilla-La Mancha	2.60%	2.38%
Castilla-León	4.72%	4.86%
Catalonia	23.42%	21.63%
Extremadura	0.39%	0.52%
Galicia	3.50%	3.28%
La Rioja	0.28%	0.34%
Madrid	26.55%	28.89%
Melilla	0.00%	0.00%
Murcia	1.60%	1.67%
Navarra	0.52%	0.50%
Valencia	7.22%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	108	27,133.38	1,494.62	0.00	28,628.00	4.33	5,195,225.34	5,223,853.34	48.65	32.09
from > 1 to ≤ 2 months	19	11,769.42	1,094.74	0.00	12,864.16	1.94	1,092,133.40	1,104,997.56	10.29	36.54
from > 2 to ≤ 3 months	20	20,404.06	1,813.81	0.00	22,217.87	3.36	1,034,213.82	1,056,431.69	9.84	40.93
from > 3 to ≤ 6 months	18	23,714.28	2,416.28	0.00	26,130.56	3.95	758,051.00	784,181.56	7.30	38.94
from > 6 to < 12 months	8	14,980.16	1,373.68	0.00	16,353.84	2.47	206,756.48	223,110.32	2.08	34.02
from ≥ 12 to < 18 months	9	64,269.79	7,564.54	0.00	71,834.33	10.86	570,572.44	642,406.77	5.98	38.33
from ≥ 18 to < 24 months	7	33,074.67	6,963.58	0.00	40,038.25	6.05	292,309.36	332,347.61	3.10	45.00
from ≥ 2 years	22	375,308.15	68,187.47	0.00	443,495.62	67.04	926,125.26	1,369,620.88	12.76	46.05
Subtotal	211	570,653.91	90,908.72	0.00	661,562.63	100.00	10,075,387.10	10,736,949.73	100.00	35.86
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	211	570,653.91	90,908.72	0.00	661,562.63		10,075,387.10	10,736,949.73		35.86

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