

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 01/31/2016
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Blanco
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	21,070.55 272,926,834.15 21.07%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.1260% 02/26/2016 6.78 Gross 5.49 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/26/2016 "Pass-Through"	Aa2sf AAsf	Aaa AAA
Series B ES0313546014	09/30/2003 277	45,513.59 12,607,264.43 45.51%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.4960% 02/26/2016 57.69 Gross 46.73 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf BBBsf	A2 A+
Series C ES0313546022	09/30/2003 270	45,554.72 12,299,774.40 45.55%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.2460% 02/26/2016 145.06 Gross 117.50 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BBBsf	Baa3 BBB+
Total		297,833,872.98	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	4.16	3.96	3.76	3.57	3.29	3.22	3.06	2.90
		Final Maturity	Years	01/24/2020	11/08/2019	08/28/2019	06/22/2019	03/11/2019	02/13/2019	12/15/2018	10/19/2018
	Without optional redemption *	Average life	Years	6.01	5.75	5.50	5.26	4.75	4.75	4.50	4.25
		Final Maturity	Years	11/26/2021	08/26/2021	05/26/2021	02/26/2021	08/26/2020	08/26/2020	05/26/2020	02/26/2020
	With optional redemption *	Average life	Years	5.43	5.16	4.92	4.69	4.47	4.28	4.09	3.92
		Final Maturity	Years	04/29/2021	01/21/2021	10/24/2020	08/01/2020	05/16/2020	03/05/2020	12/28/2019	10/26/2019
Series B	With optional redemption *	Average life	Years	13.26	12.76	12.51	12.01	11.50	11.26	11.01	10.76
		Final Maturity	Years	02/26/2029	08/26/2028	05/26/2028	11/26/2027	05/26/2027	02/26/2027	11/26/2026	08/26/2026
	Without optional redemption *	Average life	Years	6.01	5.75	5.50	5.26	4.75	4.75	4.50	4.25
		Final Maturity	Years	11/26/2021	08/26/2021	05/26/2021	02/26/2021	08/26/2020	08/26/2020	05/26/2020	02/26/2020
	With optional redemption *	Average life	Years	6.01	5.75	5.50	5.26	4.75	4.75	4.50	4.25
		Final Maturity	Years	11/26/2021	08/26/2021	05/26/2021	02/26/2021	08/26/2020	08/26/2020	05/26/2020	02/26/2020
Series C	With optional redemption *	Average life	Years	14.08	13.73	13.35	12.96	12.57	12.18	11.82	11.48
		Final Maturity	Years	12/22/2029	08/13/2029	03/29/2029	11/05/2028	06/16/2028	01/29/2028	09/19/2027	05/18/2027
	Without optional redemption *	Average life	Years	15.01	14.76	14.26	14.01	13.76	13.26	13.01	12.51
		Final Maturity	Years	11/26/2030	08/26/2030	02/26/2030	11/26/2029	08/26/2029	02/26/2029	11/26/2028	05/26/2028
	With optional redemption *	Average life	Years	6.01	5.75	5.50	5.26	4.75	4.75	4.50	4.25
		Final Maturity	Years	11/26/2021	08/26/2021	05/26/2021	02/25/2021	08/26/2020	08/26/2020	05/26/2020	02/26/2020
Series C	Without optional redemption *	Average life	Years	6.01	5.75	5.50	5.26	4.75	4.50	4.25	
		Final Maturity	Years	11/26/2021	08/26/2021	05/26/2021	02/25/2021	08/26/2020	08/26/2020	05/26/2020	02/26/2020
	With optional redemption *	Average life	Years	16.10	15.91	15.71	15.49	15.25	15.00	14.73	14.46
		Final Maturity	Years	12/28/2031	10/20/2031	08/07/2031	05/18/2031	02/21/2031	11/21/2030	08/16/2030	05/07/2030
	With optional redemption *	Average life	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01
		Final Maturity	Years	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		% CE	At issue date	
Series A	91.64%	272,926,834.15	12.89%	95.95%	1,295,300,000.00
Series B	4.23%	12,607,264.43	8.66%	2.05%	27,700,000.00
Series C	4.13%	12,299,774.40	4.53%	2.00%	27,000,000.00
Issue of Bonds		297,833,872.98			1,350,000,000.00
Reserve Fund	4.53%	13,496,300.13	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance		Interest
Treasury Account	22,603,165.11		0.000%
Service ppai collect not yet credited	1,220,445.15		
Service ints collect not yet credited	68,806.12		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.900%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current		At constitution date
Count	6,726		14,973
Principal			
Principal outstanding	289,058,884.05		1,350,011,122.77
Average loan	42,976.34		90,163.03
Minimum	2.39		23,621.12
Maximum	195,522.23		295,941.28
Interest rate			
Weighted average (wac)	0.79%		3.25%
Minimum	0.46%		2.41%
Maximum	3.86%		5.00%
Final maturity			
Weighted average (WARM) (months)	149		277
Minimum	02/02/2016		02/28/2005
Maximum	12/22/2035		12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%		100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	3.11	6.68	0.04
10.01 - 20%	9.07	15.75	0.56
20.01 - 30%	16.22	25.35	2.28
30.01 - 40%	22.26	35.42	5.08
40.01 - 50%	25.86	44.81	8.60
50.01 - 60%	20.23	53.95	13.22
60.01 - 70%	3.24	63.24	17.49
70.01 - 80%			25.23
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)	38.19		67.83
Minimum	0.00		0.08
Maximum	68.59		98.81

Additional information

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 01/31/2016
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EDN Blanco
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.49%	0.36%	0.30%	0.52%
Annual Percentage Rate (CPR)	4.04%	5.77%	4.18%	3.57%	6.07%

Geographic distribution

	Current	At constitution date
Andalucia	10.00%	9.70%
Aragon	1.46%	1.73%
Asturias	2.22%	2.04%
Balearic Islands	1.78%	1.72%
Basque Country	7.10%	6.87%
Canary Islands	4.07%	3.86%
Cantabria	2.51%	2.61%
Castilla-La Mancha	2.59%	2.38%
Castilla-Leon	4.70%	4.86%
Catalonia	23.50%	21.63%
Extremadura	0.39%	0.52%
Galicia	3.48%	3.28%
La Rioja	0.26%	0.34%
Madrid	26.63%	28.89%
Melilla	0.00%	0.00%
Murcia	1.60%	1.67%
Navarra	0.52%	0.50%
Valencia	7.19%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	127	30,019.31	1,697.09	0.00	31,716.40	4.71	6,493,527.35	6,525,243.75	52.33	34.31
from > 1 to ≤ 2 months	29	20,228.75	1,687.04	0.00	21,915.79	3.25	1,705,612.87	1,727,528.66	13.85	38.71
from > 2 to ≤ 3 months	13	11,632.24	1,420.75	0.00	13,052.99	1.94	707,710.74	720,763.73	5.78	44.79
from > 3 to ≤ 6 months	16	19,259.78	1,889.35	0.00	21,149.13	3.14	515,492.50	536,641.63	4.30	35.03
from > 6 to < 12 months	13	31,114.21	4,117.66	0.00	35,231.87	5.23	492,352.84	527,584.71	4.23	35.53
from ≥ 12 to < 18 months	8	68,297.13	8,234.47	0.00	76,531.60	11.36	584,745.62	661,277.22	5.30	42.78
from ≥ 18 to < 24 months	8	35,860.48	7,168.13	0.00	43,028.61	6.39	311,132.78	354,161.39	2.84	44.15
from ≥ 2 years	22	362,462.21	68,645.96	0.00	431,108.17	63.99	985,573.70	1,416,681.87	11.36	46.35
Subtotal	236	578,874.11	94,860.45	0.00	673,734.56	100.00	11,796,148.40	12,469,882.96	100.00	37.21
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	236	578,874.11	94,860.45	0.00	673,734.56		11,796,148.40	12,469,882.96		37.21