

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 11/30/2015
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale

Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Blanco
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	21,070.55 272,926,834.15 21.07%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.1260% 02/26/2016 6.78 Gross 5.46 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/26/2016 "Pass-Through"	Aa2sf AAsf	Aaa AAA
Series B ES0313546014	09/30/2003 277	45,513.59 12,607,264.43 45.51%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.4960% 02/26/2016 57.69 Gross 46.44 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf BBBsf	A2 A+
Series C ES0313546022	09/30/2003 270	45,554.72 12,299,774.40 45.55%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.2460% 02/26/2016 145.06 Gross 116.77 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BBBsf	Baa3 BBB+
Total		297,833,872.98	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	4.19	3.97	3.77	3.57	3.39	3.21	3.04	2.88
		Final Maturity	Years	02/02/2020	11/14/2019	08/31/2019	06/22/2019	04/15/2019	02/10/2019	12/09/2018	10/12/2018
	Without optional redemption *	Average life	Years	6.01	5.75	5.50	5.26	5.01	4.75	4.50	4.25
		Final Maturity	Years	11/26/2021	08/26/2021	05/26/2021	02/26/2021	11/26/2020	08/26/2020	05/26/2020	02/26/2020
Series B	With optional redemption *	Average life	Years	5.47	5.19	4.93	4.69	4.47	4.26	4.07	3.89
		Final Maturity	Years	05/13/2021	01/31/2021	10/29/2020	08/03/2020	05/14/2020	02/28/2020	12/20/2019	10/15/2019
	Without optional redemption *	Average life	Years	13.26	12.76	12.51	12.01	11.50	11.26	11.01	10.50
		Final Maturity	Years	02/26/2029	08/26/2028	05/26/2028	11/26/2027	05/26/2027	02/26/2027	11/26/2026	05/26/2026
Series C	With optional redemption *	Average life	Years	6.01	5.75	5.50	5.26	5.01	4.75	4.50	4.25
		Final Maturity	Years	11/26/2021	08/26/2021	05/26/2021	02/26/2021	11/26/2020	08/26/2020	05/26/2020	02/26/2020
	Without optional redemption *	Average life	Years	14.10	13.74	13.36	12.96	12.57	12.18	11.82	11.47
		Final Maturity	Years	12/29/2029	08/20/2029	04/02/2029	11/08/2028	06/17/2028	01/27/2028	09/16/2027	05/13/2027
Series C	With optional redemption *	Average life	Years	15.01	14.76	14.26	14.01	13.76	13.26	13.01	12.51
		Final Maturity	Years	11/26/2030	08/26/2030	02/26/2030	11/26/2029	08/26/2029	02/26/2029	11/26/2028	05/26/2028
	Without optional redemption *	Average life	Years	6.01	5.75	5.50	5.26	5.01	4.75	4.50	4.25
		Final Maturity	Years	11/26/2021	08/26/2021	05/26/2021	02/26/2021	11/26/2020	08/26/2020	05/26/2020	02/26/2020
Series C	With optional redemption *	Average life	Years	6.01	5.75	5.50	5.26	5.01	4.75	4.50	4.25
		Final Maturity	Years	11/26/2021	08/26/2021	05/26/2021	02/26/2021	11/26/2020	08/26/2020	05/26/2020	02/26/2020
	Without optional redemption *	Average life	Years	16.11	15.92	15.72	15.49	15.25	15.00	14.73	14.45
		Final Maturity	Years	01/01/2032	10/24/2031	08/10/2031	05/20/2031	02/22/2031	11/21/2030	08/15/2030	05/04/2030
Series C	Without optional redemption *	Average life	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01
		Final Maturity	Years	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	91.64%	272,926,834.15	12.89%	95.95%	1,295,300,000.00	5.20%
Series B	4.23%	12,607,264.43	8.66%	2.05%	27,700,000.00	3.15%
Series C	4.13%	12,299,774.40	4.53%	2.00%	27,000,000.00	1.15%
Issue of Bonds		297,833,872.98			1,350,000,000.00	
Reserve Fund	4.53%	13,496,300.13		1.15%	15,525,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,836,221.83	0.000%	
Service ppal collect not yet credited	1,362,660.67		
Service ints collect not yet credited	80,632.78		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.900%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		6,821	14,973
Principal			
Principal outstanding		297,350,371.97	1,350,011,122.77
Average loan		43,593.37	90,163.03
Minimum		57.05	23,621.12
Maximum		197,366.97	295,941.28
Interest rate			
Weighted average (wac)		0.82%	3.25%
Minimum		0.53%	2.41%
Maximum		3.86%	5.00%
Final maturity			
Weighted average (WARM) (months)		151	277
Minimum		12/01/2015	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.01	6.77	0.04	6.96
10.01 - 20%	9.00	15.76	0.56	17.00
20.01 - 30%	15.89	25.36	2.28	25.68
30.01 - 40%	21.67	35.43	5.08	35.51
40.01 - 50%	25.64	44.80	8.60	45.30
50.01 - 60%	21.04	54.05	13.22	55.28
60.01 - 70%	3.74	63.34	17.49	65.25
70.01 - 80%			25.23	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALT)	38.56			67.83
Minimum		0.04		0.08
Maximum		69.13		98.81

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.28%	0.25%	0.32%	0.52%
Annual Percentage Rate (CPR)	3.78%	3.27%	3.01%	3.73%	6.06%

Geographic distribution

	Current	At constitution date
Andalucia	9.97%	9.70%
Aragon	1.47%	1.73%
Asturias	2.21%	2.04%
Balearic Islands	1.76%	1.72%
Basque Country	7.13%	6.87%
Canary Islands	4.04%	3.86%
Cantabria	2.51%	2.61%
Castilla-La Mancha	2.60%	2.38%
Castilla-Leon	4.70%	4.86%
Catalonia	23.41%	21.63%
Extremadura	0.40%	0.52%
Galicia	3.47%	3.28%
La Rioja	0.26%	0.34%
Madrid	26.71%	28.89%
Melilla	0.00%	0.00%
Murcia	1.59%	1.67%
Navarra	0.54%	0.50%
Valencia	7.25%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	174	39,299.08	2,381.95	0.00	41,681.03	6.10	8,498,483.53	8,540,164.56	59.29	35.76
from > 1 to ≤ 2 months	23	14,263.31	1,273.13	0.00	15,536.44	2.27	1,140,007.92	1,155,544.36	8.02	36.07
from > 2 to ≤ 3 months	19	18,880.98	2,339.74	0.00	21,220.72	3.11	1,108,727.74	1,129,948.46	7.85	41.79
from > 3 to ≤ 6 months	15	18,330.90	1,701.40	0.00	20,032.30	2.93	491,812.05	511,844.35	3.55	30.50
from > 6 to < 12 months	15	36,941.29	4,992.85	0.00	41,934.14	6.14	593,418.63	635,352.77	4.41	36.64
from ≥ 12 to < 18 months	8	55,720.73	7,147.68	0.00	62,868.41	9.20	509,804.36	572,672.77	3.98	41.83
from ≥ 18 to < 24 months	9	56,424.26	10,696.01	0.00	67,120.27	9.82	488,498.72	555,618.99	3.86	51.90
from ≥ 2 years	21	343,152.10	69,846.04	0.00	412,998.14	60.43	889,025.01	1,302,023.15	9.04	45.16
Subtotal	284	583,012.65	100,378.80	0.00	683,391.45	100.00	13,719,777.96	14,403,169.41	100.00	37.38
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	284	583,012.65	100,378.80	0.00	683,391.45		13,719,777.96	14,403,169.41		37.38

Additional information