

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 08/31/2015
Currency: EUR



Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale

Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Blanco
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	21,816.35 282,587,181.55 21.82%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.1980% 11/26/2015 11.04 Gross 8.89 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/26/2015 "Pass-Through"	Aa2sf AAsf	Aaa AAA
Series B ES0313546014	09/30/2003 277	45,513.59 12,607,264.43 45.51%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.5680% 11/26/2015 66.07 Gross 53.19 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf BBBsf	A2 A+
Series C ES0313546022	09/30/2003 270	45,554.72 12,299,774.40 45.55%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.3180% 11/26/2015 153.44 Gross 123.52 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BBBsf	Baa3 BBB+
Total		307,494,220.38	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series A	With optional redemption *	% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	8.00
		Average life	Years	4.59	4.25	4.04	3.84	3.53	3.35	3.00
Series A	With optional redemption *	Final Maturity	Years	03/28/2020	11/25/2019	09/08/2019	06/26/2019	03/07/2019	12/29/2018	08/23/2018
		Final Maturity	Years	02/26/2022	08/26/2021	05/26/2021	02/26/2021	08/26/2020	05/26/2020	02/26/2020
	Without optional redemption *	Average life	Years	6.36	6.07	5.80	5.55	5.31	5.09	4.88
		Final Maturity	Years	01/03/2022	09/20/2021	06/13/2021	03/13/2021	12/16/2020	09/26/2020	07/11/2020
	Without optional redemption *	Final Maturity	Years	20.27	20.27	20.27	20.27	20.27	20.27	20.27
		Final Maturity	Years	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
Series B	With optional redemption *	Average life	Years	4.59	4.25	4.04	3.84	3.53	3.35	3.00
		Final Maturity	Years	03/28/2020	11/25/2019	09/08/2019	06/26/2019	03/07/2019	12/29/2018	08/23/2018
	Without optional redemption *	Average life	Years	6.36	6.07	5.80	5.55	5.31	5.09	4.88
		Final Maturity	Years	01/03/2022	09/20/2021	06/13/2021	03/13/2021	12/16/2020	09/26/2020	07/11/2020
	Without optional redemption *	Final Maturity	Years	20.27	20.27	20.27	20.27	20.27	20.27	20.27
		Final Maturity	Years	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
Series C	With optional redemption *	Average life	Years	4.59	4.25	4.04	3.84	3.53	3.35	3.00
		Final Maturity	Years	03/28/2020	11/25/2019	09/08/2019	06/26/2019	03/07/2019	12/29/2018	08/23/2018
	Without optional redemption *	Average life	Years	6.36	6.07	5.80	5.55	5.31	5.09	4.88
		Final Maturity	Years	01/03/2022	09/20/2021	06/13/2021	03/13/2021	12/16/2020	09/26/2020	07/11/2020
	Without optional redemption *	Final Maturity	Years	20.27	20.27	20.27	20.27	20.27	20.27	20.27
		Final Maturity	Years	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	91.90%	282,587,181.55	12.49%	95.95%	1,295,300,000.00
Series B	4.10%	12,607,264.43	8.39%	2.05%	27,700,000.00
Series C	4.00%	12,299,774.40	4.39%	2.00%	27,000,000.00
Issue of Bonds		307,494,220.38			1,350,000,000.00
Reserve Fund	4.39%	13,500,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,825,033.05	0.000%	
Service ppai collect not yet credited	974,408.16		
Service ints collect not yet credited	82,772.97		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.970%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		6,908	14,973
Principal			
Principal outstanding		307,273,298.56	1,350,011,122.77
Average loan		44,480.79	90,163.03
Minimum		58.19	23,621.12
Maximum		200,129.41	295,941.28
Interest rate			
Weighted average (wac)		0.89%	3.25%
Minimum		0.56%	2.41%
Maximum		4.17%	5.00%
Final maturity			
Weighted average (WARM) (months)		153	277
Minimum		09/03/2015	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.84	6.86
10.01 - 20%		8.67	15.61
20.01 - 30%		15.58	25.38
30.01 - 40%		20.48	35.31
40.01 - 50%		26.09	44.79
50.01 - 60%		21.97	54.28
60.01 - 70%		4.37	63.59
70.01 - 80%			25.23
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)		39.13	67.83
Minimum		0.04	0.08
Maximum		69.93	98.81

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.23%	0.25%	0.32%	0.52%
Annual Percentage Rate (CPR)	1.68%	2.74%	2.90%	3.74%	6.12%

Geographic distribution

	Current	At constitution date
Andalucia	9.93%	9.70%
Aragon	1.49%	1.73%
Asturias	2.20%	2.04%
Balearic Islands	1.78%	1.72%
Basque Country	7.11%	6.87%
Canary Islands	4.07%	3.86%
Cantabria	2.50%	2.61%
Castilla-La Mancha	2.58%	2.38%
Castilla-Leon	4.69%	4.86%
Catalonia	23.33%	21.63%
Extremadura	0.40%	0.52%
Galicia	3.50%	3.28%
La Rioja	0.28%	0.34%
Madrid	26.75%	28.89%
Melilla	0.00%	0.00%
Murcia	1.59%	1.67%
Navarra	0.53%	0.50%
Valencia	7.27%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	123	25,401.80	1,544.09	0.00	26,945.89	4.34	5,905,461.62	5,932,407.51	50.07	33.64
from > 1 to ≤ 2 months	26	15,153.06	1,297.10	0.00	16,450.16	2.65	1,203,929.85	1,220,380.01	10.30	37.69
from > 2 to ≤ 3 months	19	18,769.88	2,387.44	0.00	21,157.32	3.41	1,081,903.71	1,103,061.03	9.31	41.44
from > 3 to ≤ 6 months	17	17,785.43	2,178.36	0.00	19,963.79	3.22	518,529.45	538,493.24	4.55	34.96
from > 6 to < 12 months	15	52,093.92	6,952.51	0.00	59,046.43	9.52	824,479.77	883,526.20	7.46	39.95
from ≥ 12 to < 18 months	9	38,133.40	6,963.96	0.00	45,097.36	7.27	456,162.74	501,260.10	4.23	42.40
from ≥ 18 to < 24 months	6	36,908.48	7,138.66	0.00	44,047.14	7.10	324,010.83	368,057.97	3.11	54.12
from ≥ 2 years	21	319,755.01	67,895.36	0.00	387,650.37	62.49	912,690.97	1,300,341.34	10.98	45.10
Subtotal	236	524,000.98	96,357.48	0.00	620,358.46	100.00	11,227,168.94	11,847,527.40	100.00	36.99
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	236	524,000.98	96,357.48	0.00	620,358.46		11,227,168.94	11,847,527.40		36.99

Additional information