

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 07/31/2015
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale

Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Blanco
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	22,556.73 292,177,323.69 22.56%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.2180% 08/26/2015 12.57 Gross 10.12 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/26/2015 "Pass-Through"	Aa2sf AAsf	Aaa AAA
Series B ES0313546014	09/30/2003 277	47,058.18 13,035,115.86 47.06%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.5880% 08/26/2015 70.71 Gross 56.92 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf BBBsf	A2 A+
Series C ES0313546022	09/30/2003 270	47,100.69 12,717,186.30 47.10%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.3380% 08/26/2015 161.05 Gross 129.65 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BBBsf	Baa3 BBB+
Total		317,929,625.85	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	8.00
Series A	With optional redemption *	Average life	Years	4.55	4.23	4.02	3.83	3.55	3.37	3.20
		Final Maturity	Years	12/10/2019	08/15/2019	06/02/2019	03/25/2019	12/10/2018	10/07/2018	08/07/2018
	Without optional redemption *	Average life	Years	6.76	6.26	6.01	5.76	5.26	5.01	4.76
		Final Maturity	Years	02/26/2022	08/26/2021	05/26/2021	02/26/2021	08/26/2020	05/26/2020	02/26/2020
	With optional redemption *	Average life	Years	6.21	5.93	5.68	5.44	5.21	5.00	4.80
		Final Maturity	Years	08/06/2021	04/29/2021	01/25/2021	10/30/2020	08/09/2020	05/24/2020	03/12/2020
Series B	With optional redemption *	Average life	Years	20.52	20.52	20.52	20.52	20.52	20.52	20.52
		Final Maturity	Years	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
	Without optional redemption *	Average life	Years	4.55	4.24	4.03	3.84	3.56	3.38	3.21
		Final Maturity	Years	12/13/2019	08/19/2019	06/05/2019	03/28/2019	12/13/2018	10/10/2018	08/10/2018
	With optional redemption *	Average life	Years	6.76	6.26	6.01	5.76	5.26	5.01	4.76
		Final Maturity	Years	02/26/2022	08/26/2021	05/26/2021	02/26/2021	08/26/2020	05/26/2020	02/26/2020
Series C	With optional redemption *	Average life	Years	6.21	5.94	5.69	5.45	5.22	5.01	4.81
		Final Maturity	Years	08/10/2021	05/02/2021	01/29/2021	11/02/2020	08/12/2020	05/27/2020	03/16/2020
	Without optional redemption *	Average life	Years	20.52	20.52	20.52	20.52	20.52	20.52	20.52
		Final Maturity	Years	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
	With optional redemption *	Average life	Years	4.55	4.24	4.03	3.84	3.56	3.38	3.21
		Final Maturity	Years	12/13/2019	08/19/2019	06/05/2019	03/28/2019	12/13/2018	10/10/2018	08/10/2018

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
	% CE		% CE		% CE
Series A	91.90%	292,177,323.69	12.35%	95.95%	1,295,300,000.00
Series B	4.10%	13,035,115.86	8.25%	2.05%	27,700,000.00
Series C	4.00%	12,717,186.30	4.25%	2.00%	27,000,000.00
Issue of Bonds		317,929,625.85			1,350,000,000.00
Reserve Fund	4.25%	13,500,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	21,694,704.37	0.000%	
Serviceer ppai collect not yet credited	893,882.05		
Serviceer ints collect not yet credited	73,368.34		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.990%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		6,932	14,973
Principal			
Principal outstanding		310,255,456.01	1,350,011,122.77
Average loan		44,756.99	90,163.03
Minimum		58.57	23,621.12
Maximum		201,048.98	295,941.28
Interest rate			
Weighted average (wac)		0.91%	3.25%
Minimum		0.56%	2.41%
Maximum		4.17%	5.00%
Final maturity			
Weighted average (WARM) (months)		153	277
Minimum		08/01/2015	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	2.78	6.86	0.04
10.01 - 20%	8.63	15.59	0.56
20.01 - 30%	15.40	25.37	2.28
30.01 - 40%	20.24	35.28	5.08
40.01 - 50%	26.27	44.84	8.60
50.01 - 60%	22.00	54.37	13.22
60.01 - 70%	4.64	63.57	17.49
70.01 - 80%	0.04	70.20	25.23
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)	39.30		67.83
Minimum	0.04		0.08
Maximum	70.20		98.81

Additional information

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 07/31/2015
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EDN Blanco
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.30%	0.25%	0.32%	0.53%
Annual Percentage Rate (CPR)	2.23%	3.49%	2.96%	3.81%	6.15%

Geographic distribution

	Current	At constitution date
Andalucia	9.92%	9.70%
Aragon	1.49%	1.73%
Asturias	2.19%	2.04%
Balearic Islands	1.80%	1.72%
Basque Country	7.10%	6.87%
Canary Islands	4.06%	3.86%
Cantabria	2.52%	2.61%
Castilla-La Mancha	2.58%	2.38%
Castilla-Leon	4.69%	4.86%
Catalonia	23.32%	21.63%
Extremadura	0.40%	0.52%
Galicia	3.50%	3.28%
La Rioja	0.26%	0.34%
Madrid	26.77%	28.89%
Melilla	0.00%	0.00%
Murcia	1.59%	1.67%
Navarra	0.53%	0.50%
Valencia	7.27%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	111	26,614.16	1,766.26	0.00	28,380.42	4.49	5,976,992.88	6,005,373.30	49.98	35.41
from > 1 to ≤ 2 months	19	12,260.04	1,384.74	0.00	13,644.78	2.16	1,160,171.72	1,173,816.50	9.77	41.17
from > 2 to ≤ 3 months	22	20,035.23	2,342.83	0.00	22,378.06	3.54	1,000,397.93	1,022,775.99	8.51	38.24
from > 3 to ≤ 6 months	19	23,253.27	3,398.17	0.00	26,651.44	4.22	824,760.58	851,412.02	7.09	41.37
from > 6 to < 12 months	12	42,858.57	5,660.71	0.00	48,519.28	7.68	672,769.83	721,289.11	6.00	41.02
from ≥ 12 to < 18 months	10	36,771.55	6,808.79	0.00	43,580.34	6.90	472,579.00	516,159.34	4.30	41.72
from ≥ 18 to < 24 months	6	35,241.77	6,865.60	0.00	42,107.37	6.67	325,911.00	368,018.37	3.06	54.12
from ≥ 2 years	22	336,891.26	69,563.45	0.00	406,454.71	64.34	949,178.53	1,355,633.24	11.28	43.29
Subtotal	221	533,925.85	97,790.55	0.00	631,716.40	100.00	11,382,761.47	12,014,477.87	100.00	38.32
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	221	533,925.85	97,790.55	0.00	631,716.40		11,382,761.47	12,014,477.87		38.32