

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 02/28/2015
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P Current Original		
		Current	Original			Final maturity (legal)	Next			
Series A ES0313546006	09/30/2003 12,953	23,248.30 301,135,229.90 23.25%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.2740% 05/26/2015 15.75 Gross 12.60 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/26/2015 "Pass-Through"	Aa2sf AAsf	Aaa AAA	
Series B ES0313546014	09/30/2003 277	48,500.95 13,434,763.15 48.50%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.6440% 05/26/2015 77.22 Gross 61.78 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3sf BBBsf	A2 A+	
Series C ES0313546022	09/30/2003 270	48,544.77 13,107,087.90 48.54%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.3940% 05/26/2015 167.30 Gross 133.84 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf BBBsf	Baa3 BBB+	
Total		327,677,080.95	1,350,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		Date	Date	Date	Date	Date	Date	Date
		Average life	Years							
Series A	With optional redemption *	% Annual equivalent CPR		01/02/2020	08/31/2019	06/10/2019	03/27/2019	12/06/2018	09/28/2018	07/24/2018
		Final Maturity		7.01	6.50	6.25	6.01	5.50	5.25	5.00
		Date		02/26/2022	08/26/2021	05/26/2021	02/26/2021	08/26/2020	05/26/2020	02/26/2020
		Average life		6.55	6.24	5.96	5.69	5.45	5.21	5.00
		Date		09/11/2021	05/23/2021	02/09/2021	11/04/2020	08/06/2020	05/13/2020	02/23/2020
		Final Maturity		20.76	20.76	20.76	20.76	20.76	20.76	20.76
	Without optional redemption *	Date		11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
		Average life		4.85	4.51	4.29	4.08	3.78	3.59	3.41
		Date		01/02/2020	08/31/2019	06/10/2019	03/27/2019	12/06/2018	09/28/2018	07/24/2018
		Final Maturity		7.01	6.50	6.25	6.01	5.50	5.25	5.00
		Date		02/26/2022	08/26/2021	05/26/2021	02/26/2021	08/26/2020	05/26/2020	02/26/2020
		Average life		6.55	6.24	5.96	5.69	5.45	5.21	5.00
Series B	With optional redemption *	Date		09/11/2021	05/23/2021	02/09/2021	11/04/2020	08/06/2020	05/13/2020	02/23/2020
		Final Maturity		20.76	20.76	20.76	20.76	20.76	20.76	20.76
	Without optional redemption *	Date		11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
		Average life		4.85	4.51	4.29	4.08	3.78	3.59	3.41
		Date		01/02/2020	08/31/2019	06/10/2019	03/27/2019	12/06/2018	09/28/2018	07/24/2018
		Final Maturity		7.01	6.50	6.25	6.01	5.50	5.25	5.00
Series C	With optional redemption *	Date		02/26/2022	08/26/2021	05/26/2021	02/26/2021	08/26/2020	05/26/2020	02/26/2020
		Average life		6.55	6.24	5.96	5.69	5.45	5.21	5.00
		Date		09/11/2021	05/23/2021	02/09/2021	11/04/2020	08/06/2020	05/13/2020	02/23/2020
		Final Maturity		20.76	20.76	20.76	20.76	20.76	20.76	20.76
	Without optional redemption *	Date		11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
		Average life		4.85	4.51	4.29	4.08	3.78	3.59	3.41

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.90%	301,135,229.90	12.22%	95.95%	1,295,300,000.00
Series B	4.10%	13,434,763.15	8.12%	2.05%	27,700,000.00
Series C	4.00%	13,107,087.90	4.12%	2.00%	27,000,000.00
Issue of Bonds		327,677,080.95			1,350,000,000.00
Reserve Fund	4.12%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,673,487.76	0.040%	
Servicer ppal collect not yet credited	1,314,339.12		
Servicer ints collect not yet credited	129,067.66		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.040%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,116	14,973
Principal			
Principal outstanding		327,053,396.87	1,350,011,122.77
Average loan		45,960.29	90,163.03
Minimum		12.79	23,621.12
Maximum		205,496.18	295,941.28
Interest rate			
Weighted average (wac)		1.09%	3.25%
Minimum		0.70%	2.41%
Maximum		4.33%	5.00%
Final maturity			
Weighted average (WARM) (months)		157	277
Minimum		03/05/2015	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.58	6.98
10.01 - 20%		8.22	15.54
20.01 - 30%		14.73	25.41
30.01 - 40%		18.89	35.22
40.01 - 50%		26.32	44.97
50.01 - 60%		22.99	54.60
60.01 - 70%		6.22	63.76
70.01 - 80%		0.05	71.14
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALT)		40.24	67.83
Minimum		0.01	0.08
Maximum		71.49	98.81

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.50%	0.39%	0.29%	0.54%
Annual Percentage Rate (CPR)	2.05%	5.83%	4.57%	3.39%	6.26%

Geographic distribution		
	Current	At constitution date
Andalucía	9.90%	9.70%
Aragón	1.50%	1.73%
Asturias	2.21%	2.04%
Balearic Islands	1.80%	1.72%
Basque Country	7.09%	6.87%
Canary Islands	4.08%	3.86%
Cantabria	2.51%	2.61%
Castilla-La Mancha	2.57%	2.38%
Castilla-León	4.69%	4.86%
Catalonia	23.28%	21.63%
Extremadura	0.42%	0.52%
Galicia	3.50%	3.28%
La Rioja	0.28%	0.34%
Madrid	26.62%	28.89%
Melilla	0.00%	0.00%
Murcia	1.59%	1.67%
Navarra	0.53%	0.50%
Valencia	7.25%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	170	45,845.24	4,016.61	0.00	49,861.85	8.58	8,305,500.10	8,355,361.95	59.93	35.25
from > 1 to ≤ 2 months	16	9,299.18	1,221.90	0.00	10,521.08	1.81	922,454.51	932,975.59	6.69	40.00
from > 2 to ≤ 3 months	21	18,631.43	2,849.86	0.00	21,481.29	3.70	1,202,054.48	1,223,535.77	8.78	39.25
from > 3 to ≤ 6 months	19	27,086.12	3,337.76	0.00	30,423.88	5.24	732,118.08	762,541.96	5.47	34.72
from > 6 to < 12 months	11	36,507.42	6,576.24	0.00	43,083.66	7.42	677,965.37	721,049.03	5.17	44.05
from ≥ 12 to < 18 months	10	38,498.95	7,553.65	0.00	46,052.60	7.93	463,861.87	509,914.47	3.66	50.57
from ≥ 18 to < 24 months	4	40,535.22	4,223.70	0.00	44,758.92	7.70	172,431.64	217,190.56	1.56	35.46
from ≥ 2 years	20	272,088.55	62,699.06	0.00	334,787.61	57.63	883,426.30	1,218,213.91	8.74	44.75
Subtotal	271	488,492.11	92,478.78	0.00	580,970.89	100.00	13,359,812.35	13,940,783.24	100.00	37.34
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	271	488,492.11	92,478.78	0.00	580,970.89		13,359,812.35	13,940,783.24		37.34