

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 01/31/2015
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
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Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	24,159.21 312,934,247.13 24.16%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.3110% 02/26/2015 19.20 Gross 15.36 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/26/2015 "Pass-Through"	Aa2sf AAsf	Aaa AAA
Series B ES0313546014	09/30/2003 277	50,401.30 13,961,160.10 50.40%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.6810% 02/26/2015 87.72 Gross 70.18 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	50,446.83 13,620,644.10 50.45%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.4310% 02/26/2015 184.48 Gross 147.58 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A	Baa3 BBB+
Total		340,516,051.33	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	4.80	4.47	4.26	4.06	3.77	3.59	3.42	3.26
			Date	09/11/2019	05/17/2019	02/27/2019	12/15/2018	09/03/2018	06/29/2018	04/28/2018	02/26/2018
		Final Maturity	Years	7.26	6.75	6.50	6.26	5.75	5.50	5.25	5.00
	Without optional redemption *	Average life	Years	5.93	5.63	5.35	5.09	4.85	4.63	4.43	4.23
			Date	10/28/2020	07/10/2020	03/31/2020	12/28/2019	10/02/2019	07/13/2019	04/29/2019	02/18/2019
		Final Maturity	Years	14.76	14.26	14.01	13.51	13.01	12.76	12.28	12.01
Series B	With optional redemption *	Average life	Years	5.26	4.90	4.67	4.46	4.14	3.94	3.75	3.57
			Date	08/26/2020	02/26/2020	11/26/2020	05/26/2020	11/26/2020	08/26/2020	02/26/2020	11/26/2020
		Final Maturity	Years	7.26	6.75	6.50	6.26	5.75	5.50	5.25	5.00
	Without optional redemption *	Average life	Years	7.01	6.69	6.40	6.12	5.86	5.61	5.39	5.17
			Date	11/28/2021	08/04/2021	04/17/2021	01/06/2021	10/03/2020	07/06/2020	04/13/2020	01/26/2020
		Final Maturity	Years	21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01
Series C	With optional redemption *	Average life	Years	5.26	4.90	4.67	4.46	4.14	3.94	3.75	3.57
			Date	02/28/2020	10/21/2019	07/28/2019	05/10/2019	01/14/2019	11/03/2018	08/27/2018	06/21/2018
		Final Maturity	Years	7.26	6.75	6.50	6.26	5.75	5.50	5.25	5.00
	Without optional redemption *	Average life	Years	7.01	6.69	6.40	6.12	5.86	5.61	5.39	5.17
			Date	11/28/2021	08/04/2021	04/17/2021	01/06/2021	10/03/2020	07/06/2020	04/13/2020	01/26/2020
		Final Maturity	Years	21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.90%	312,934,247.13	12.06%	95.95%	1,295,300,000.00
Series B	4.10%	13,961,160.10	7.96%	2.05%	27,700,000.00
Series C	4.00%	13,620,644.10	3.96%	2.00%	27,000,000.00
Issue of Bonds		340,516,051.33			1,350,000,000.00
Reserve Fund	3.96%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	24,446,108.51	0.0800%	
Servicer ppal collect not yet credited	1,098,649.23		
Servicer ints collect not yet credited	102,468.50		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.0800%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,143	14,973
Principal			
Principal outstanding		330,114,820.98	1,350,011,122.77
Average loan		46,215.15	90,163.03
Minimum		60.84	23,621.12
Maximum		206,383.05	295,941.28
Interest rate			
Weighted average (wac)		1.10%	3.25%
Minimum		0.73%	2.41%
Maximum		4.33%	5.00%
Final maturity			
Weighted average (WARM) (months)		158	277
Minimum		02/01/2015	02/28/2005
Maximum		12/28/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.54	6.96
10.01 - 20%		8.10	15.50
20.01 - 30%		14.56	25.38
30.01 - 40%		18.88	35.21
40.01 - 50%		26.14	45.03
50.01 - 60%		23.11	54.64
60.01 - 70%		6.59	63.75
70.01 - 80%		0.08	70.95
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALT)		40.43	67.83
Minimum		0.05	0.08
Maximum		71.74	98.81

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.54%	0.40%	0.28%	0.54%
Annual Percentage Rate (CPR)	3.82%	6.28%	4.65%	3.34%	6.29%

Geographic distribution		
	Current	At constitution date
Andalucia	9.89%	9.70%
Aragon	1.50%	1.73%
Asturias	2.20%	2.04%
Balearic Islands	1.79%	1.72%
Basque Country	7.10%	6.87%
Canary Islands	4.07%	3.86%
Cantabria	2.51%	2.61%
Castilla-La Mancha	2.56%	2.38%
Castilla-Leon	4.69%	4.86%
Catalonia	23.25%	21.63%
Extremadura	0.43%	0.52%
Galicia	3.50%	3.28%
La Rioja	0.28%	0.34%
Madrid	26.84%	28.89%
Melilla	0.00%	0.00%
Murcia	1.59%	1.67%
Navarra	0.53%	0.50%
Valencia	7.27%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	136	32,964.76	2,390.55	0.00	35,355.31	6.26	6,675,951.10	6,711,306.41	52.01	35.19
from > 1 to ≤ 2 months	25	16,499.48	1,952.38	0.00	18,451.86	3.27	1,563,069.15	1,581,521.01	12.26	36.16
from > 2 to ≤ 3 months	20	16,223.50	2,342.17	0.00	18,565.67	3.29	952,329.21	970,894.88	7.52	41.13
from > 3 to ≤ 6 months	21	27,722.70	3,717.89	0.00	31,440.59	5.57	899,714.43	931,155.02	7.22	35.14
from > 6 to < 12 months	12	35,995.61	6,750.95	0.00	42,746.56	7.57	723,803.72	766,550.28	5.94	44.67
from ≥ 12 to < 18 months	12	44,899.16	8,265.47	0.00	53,164.63	9.42	514,386.81	567,551.44	4.40	42.16
from ≥ 18 to < 24 months	4	40,825.41	4,740.77	0.00	45,566.18	8.07	181,325.47	226,891.65	1.76	36.38
from ≥ 2 years	19	259,075.71	60,214.33	0.00	319,290.04	56.55	829,022.16	1,148,312.20	8.90	44.57
Subtotal	249	474,206.33	90,374.51	0.00	564,580.84	100.00	12,339,602.05	12,904,182.89	100.00	37.17
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	249	474,206.33	90,374.51	0.00	564,580.84		12,339,602.05	12,904,182.89		37.17