

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 12/31/2014
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano

Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAP Mercado de Renta Fija

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Treasury Account
Barclays Bank PLC

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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	24,159.21 312,934,247.13 24.16%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.3110% 02/26/2015 19.20 Gross 15.36 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/26/2015 "Pass-Through"	A2sf AAsf	Aaa AAA
Series B ES0313546014	09/30/2003 277	50,401.30 13,961,160.10 50.40%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.6810% 02/26/2015 87.72 Gross 70.18 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	50,446.83 13,620,644.10 50.45%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.4310% 02/26/2015 184.48 Gross 147.58 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf A	Baa3 BBB+
Total		340,516,051.33	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	4.81	4.57	4.26	4.05	3.77	3.58	3.41	3.24
			Date	09/15/2019	06/20/2019	02/27/2019	12/14/2018	09/01/2018	06/26/2018	04/23/2018	02/21/2018
		Final Maturity	Years	7.26	7.01	6.50	6.26	5.75	5.50	5.25	5.00
			Date	02/26/2022	11/26/2021	05/26/2021	02/26/2021	08/26/2020	05/26/2020	02/26/2020	11/26/2019
	Without optional redemption *	Average life	Years	5.94	5.63	5.35	5.09	4.84	4.62	4.41	4.21
			Date	11/01/2020	07/12/2020	03/31/2020	12/26/2019	09/28/2019	07/08/2019	04/22/2019	02/10/2019
Final Maturity		Years	14.76	14.28	14.01	13.51	13.01	12.76	12.26	12.01	
		Date	08/26/2029	02/26/2029	11/26/2028	05/26/2028	11/26/2027	08/26/2027	02/26/2027	11/26/2026	
Series B	With optional redemption *	Average life	Years	5.27	5.02	4.73	4.45	4.13	3.93	3.74	3.55
			Date	03/02/2020	11/30/2019	07/28/2019	05/09/2019	01/12/2019	10/31/2018	08/22/2018	06/16/2018
		Final Maturity	Years	7.26	7.01	6.50	6.26	5.75	5.50	5.25	5.00
			Date	02/26/2022	11/26/2021	05/26/2021	02/26/2021	08/26/2020	05/26/2020	02/26/2020	11/26/2019
	Without optional redemption *	Average life	Years	7.02	6.70	6.40	6.11	5.85	5.60	5.37	5.15
			Date	12/01/2021	08/05/2021	04/17/2021	01/04/2021	09/29/2020	06/30/2020	04/07/2020	01/18/2020
Final Maturity		Years	21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01	
		Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	
Series C	With optional redemption *	Average life	Years	5.27	5.02	4.73	4.45	4.13	3.93	3.74	3.55
			Date	03/02/2020	11/30/2019	07/28/2019	05/09/2019	01/12/2019	08/22/2018	06/16/2018	04/07/2018
		Final Maturity	Years	7.26	7.01	6.50	6.26	5.75	5.50	5.25	5.00
			Date	02/26/2022	11/26/2021	05/26/2021	02/26/2021	08/26/2020	05/26/2020	02/26/2020	11/26/2019
	Without optional redemption *	Average life	Years	7.02	6.70	6.40	6.11	5.85	5.60	5.37	5.15
			Date	12/01/2021	08/05/2021	04/17/2021	01/04/2021	09/29/2020	06/30/2020	04/07/2020	01/18/2020
Final Maturity		Years	21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01	
		Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.90%	312,934,247.13	12.06%	95.95%	1,295,300,000.00
Series B	4.10%	13,961,160.10	7.96%	2.05%	27,700,000.00
Series C	4.00%	13,620,644.10	3.96%	2.00%	27,000,000.00
Issue of Bonds		340,516,051.33			1,350,000,000.00
Reserve Fund	3.96%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,740,978.63	0.080%	
Servicer ppal collect not yet credited			
Servicer ints collect not yet credited	123,046.80		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.080%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,186	14,973
Principal			
Principal outstanding		333,779,635.17	1,350,011,122.77
Average loan		46,448.60	90,163.03
Minimum		61.21	23,621.12
Maximum		207,269.06	295,941.28
Interest rate			
Weighted average (wac)		1.11%	3.25%
Minimum		0.73%	2.41%
Maximum		4.33%	5.00%
Final maturity			
Weighted average (WARM) (months)		158	277
Minimum		01/04/2015	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		2.52	6.97
10.01 - 20%		8.14	15.60
20.01 - 30%		14.39	25.46
30.01 - 40%		18.73	35.26
40.01 - 50%		25.91	45.07
50.01 - 60%		23.29	54.67
60.01 - 70%		6.94	63.79
70.01 - 80%		0.09	71.05
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALT)		40.61	67.83
Minimum		0.04	0.08
Maximum		72.00	98.81

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.00%	0.56%	0.38%	0.28%	0.54%
Annual Percentage Rate (CPR)	11.36%	6.52%	4.42%	3.31%	6.30%

Geographic distribution

	Current	At constitution date
Andalucia	9.89%	9.70%
Aragon	1.49%	1.73%
Asturias	2.21%	2.04%
Balearic Islands	1.78%	1.72%
Basque Country	7.09%	6.87%
Canary Islands	4.08%	3.86%
Cantabria	2.52%	2.61%
Castilla-La Mancha	2.56%	2.38%
Castilla-Leon	4.71%	4.86%
Catalonia	23.20%	21.63%
Extremadura	0.43%	0.52%
Galicia	3.49%	3.28%
La Rioja	0.28%	0.34%
Madrid	26.89%	28.89%
Melilla	0.00%	0.00%
Murcia	1.59%	1.67%
Navarra	0.53%	0.50%
Valencia	7.27%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	143	31,964.23	2,608.95	0.00	34,573.18	6.30	7,166,831.08	7,201,404.26	53.30	38.12
from > 1 to ≤ 2 months	21	13,716.10	1,980.71	0.00	15,696.81	2.86	1,282,308.96	1,298,005.77	9.61	37.97
from > 2 to ≤ 3 months	28	22,094.34	3,534.72	0.00	25,629.06	4.67	1,472,817.23	1,498,446.29	11.09	42.20
from > 3 to ≤ 6 months	19	30,656.58	4,391.61	0.00	35,048.19	6.39	973,555.05	1,008,603.24	7.46	37.08
from > 6 to < 12 months	13	43,027.67	8,273.63	0.00	51,301.30	9.35	804,632.93	855,934.23	6.33	48.20
from ≥ 12 to < 18 months	8	26,394.05	4,530.73	0.00	30,924.78	5.64	244,339.54	275,264.32	2.04	34.65
from ≥ 18 to < 24 months	4	38,990.78	4,619.80	0.00	43,610.58	7.95	183,191.91	226,802.49	1.68	36.36
from ≥ 2 years	19	252,363.18	59,376.96	0.00	311,740.14	56.83	835,907.31	1,147,647.45	8.49	44.55
Subtotal	255	459,206.93	89,317.11	0.00	548,524.04	100.00	12,963,584.01	13,512,108.05	100.00	39.33
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	255	459,206.93	89,317.11	0.00	548,524.04		12,963,584.01	13,512,108.05		39.33

Additional information