

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 11/30/2014
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

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Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco

Santander Central Hispano
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAP Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	24,159.21 312,934,247.13 24.16%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.3110% 02/26/2015 19.20 Gross 15.17 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/26/2015 "Pass-Through"	A2sf AAsf	Aaa AAA
Series B ES0313546014	09/30/2003 277	50,401.30 13,961,160.10 50.40%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.6810% 02/26/2015 87.72 Gross 69.30 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	Baa3sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	50,446.83 13,620,644.10 50.45%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.4310% 02/26/2015 184.48 Gross 145.74 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	Ba2sf A	Baa3 BBB+
Total		340,516,051.33	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	4.82	4.58	4.26	4.05	3.76	3.58	3.40	3.23
			Date	09/20/2019	06/23/2019	02/28/2019	12/14/2018	08/30/2018	06/23/2018	04/20/2018	02/16/2018
		Final Maturity	Years	7.26	7.01	6.50	6.26	5.75	5.50	5.25	5.00
	Without optional redemption *	Average life	Years	5.96	5.64	5.35	5.09	4.84	4.61	4.39	4.19
			Date	11/08/2020	07/17/2020	04/02/2020	12/26/2019	09/27/2019	07/04/2019	04/17/2019	02/03/2019
		Final Maturity	Years	14.76	14.26	14.01	13.51	13.01	12.50	12.26	12.01
Series B	With optional redemption *	Average life	Years	5.28	5.02	4.68	4.45	4.13	3.93	3.73	3.55
			Date	03/06/2020	12/03/2019	07/29/2019	05/08/2019	01/11/2019	10/28/2018	08/19/2018	06/12/2018
		Final Maturity	Years	7.26	7.01	6.50	6.26	5.75	5.50	5.25	5.00
	Without optional redemption *	Average life	Years	7.04	6.71	6.40	6.11	5.84	5.59	5.35	5.13
			Date	12/07/2021	08/09/2021	04/19/2021	01/04/2021	09/27/2020	06/27/2020	04/02/2020	01/12/2020
		Final Maturity	Years	21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01
Series C	With optional redemption *	Average life	Years	5.28	5.02	4.68	4.45	4.13	3.93	3.73	3.55
			Date	03/06/2020	12/03/2019	07/29/2019	05/08/2019	01/11/2019	10/28/2018	08/19/2018	06/12/2018
		Final Maturity	Years	7.26	7.01	6.50	6.26	5.75	5.50	5.25	5.00
	Without optional redemption *	Average life	Years	7.04	6.71	6.40	6.11	5.84	5.59	5.35	5.13
			Date	12/07/2021	08/09/2021	04/19/2021	01/04/2021	09/27/2020	06/27/2020	04/02/2020	01/12/2020
		Final Maturity	Years	21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
			% CE		% CE
Series A	91.90%	312,934,247.13	12.06%	95.95%	1,295,300,000.00
Series B	4.10%	13,961,160.10	7.96%	2.05%	27,700,000.00
Series C	4.00%	13,620,644.10	3.96%	2.00%	27,000,000.00
Issue of Bonds		340,516,051.33			1,350,000,000.00
Reserve Fund	3.96%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,786,902.83	0.080%	
Servicer ppal collect not yet credited	1,365,884.22		
Servicer ints collect not yet credited	131,519.40		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.080%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,247	14,973
Principal			
Principal outstanding		339,813,994.09	1,350,011,122.77
Average loan		46,890.30	90,163.03
Minimum		0.05	23,621.12
Maximum		208,156.44	295,941.28
Interest rate			
Weighted average (wac)		1.13%	3.25%
Minimum		0.74%	2.41%
Maximum		4.33%	5.00%
Final maturity			
Weighted average (WARM) (months)		159	277
Minimum		12/02/2014	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.41	6.94
10.01 - 20%		8.03	15.65
20.01 - 30%		14.32	25.44
30.01 - 40%		18.66	35.29
40.01 - 50%		25.52	45.10
50.01 - 60%		23.63	54.66
60.01 - 70%		7.28	63.78
70.01 - 80%		0.15	70.83
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)		40.83	67.83
Minimum		0.00	0.08
Maximum		72.25	98.81

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.28%	0.23%	0.26%	0.54%
Annual Percentage Rate (CPR)	3.45%	3.29%	2.67%	3.12%	6.27%

Geographic distribution

	Current	At constitution date
Andalucia	9.84%	9.70%
Aragon	1.50%	1.73%
Asturias	2.25%	2.04%
Balearic Islands	1.77%	1.72%
Basque Country	7.13%	6.87%
Canary Islands	4.07%	3.86%
Cantabria	2.51%	2.61%
Castilla-La Mancha	2.55%	2.38%
Castilla-Leon	4.74%	4.86%
Catalonia	23.15%	21.63%
Extremadura	0.43%	0.52%
Galicia	3.50%	3.28%
La Rioja	0.28%	0.34%
Madrid	26.91%	28.89%
Melilla	0.00%	0.00%
Murcia	1.60%	1.67%
Navarra	0.53%	0.50%
Valencia	7.24%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	163	41,070.89	3,703.10	0.00	44,773.99	7.54	8,245,991.77	8,290,765.76	54.11	36.31
from > 1 to ≤ 2 months	33	22,027.05	2,960.27	0.00	24,987.32	4.21	1,980,319.25	2,005,306.57	13.09	40.37
from > 2 to ≤ 3 months	27	21,913.97	3,289.13	0.00	25,203.10	4.25	1,297,824.04	1,323,027.14	8.64	39.21
from > 3 to ≤ 6 months	19	33,823.45	4,553.14	0.00	38,376.59	6.47	1,018,972.19	1,057,348.78	6.90	33.43
from > 6 to < 12 months	15	44,597.03	8,613.44	0.00	53,210.47	8.97	856,716.33	909,926.80	5.94	48.17
from ≥ 12 to < 18 months	8	26,929.19	4,766.18	0.00	31,695.37	5.34	263,566.33	295,261.70	1.93	36.66
from ≥ 18 to < 24 months	5	47,589.38	4,917.33	0.00	52,506.71	8.85	197,030.45	249,537.16	1.63	36.03
from ≥ 2 years	19	262,460.30	60,214.44	0.00	322,674.74	54.37	867,353.56	1,190,028.30	7.77	42.69
Subtotal	289	500,411.26	93,017.03	0.00	593,428.29	100.00	14,727,773.92	15,321,202.21	100.00	37.82
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	289	500,411.26	93,017.03	0.00	593,428.29		14,727,773.92	15,321,202.21		37.82

Additional information