BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 07/31/2014
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313546006	09/30/2003 12,953	25,662.80 332,410,248.40 25.66%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.5480% 08/26/2014 35.94 Gross 28.39 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/26/2014 "Pass-Through"	Baa1sf AAsf	Aaa AAA
Series B ES0313546014	09/30/2003 277	53,538.11 14,830,056.47 53.54%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.9180% 08/26/2014 125.60 Gross 99.22 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	53,586.48 14,468,349.60 53.59%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.6680% 08/26/2014 228.42 Gross 180.45 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf A	Baa3 BBB+
Total		361,708,654.47	1.350.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	5.33	4.99	4.66	4.45	4.15	3.96	3.78	3.60
			Date	09/20/2019	05/20/2019	01/21/2019	11/04/2018	07/18/2018	05/09/2018	03/03/2018	12/30/2017
		Final Maturity	Years	8.01	7.51	7.01	6.76	6.26	6.01	5.76	5.51
			Date	05/26/2022	11/26/2021	05/26/2021	02/26/2021	08/26/2020	05/26/2020	02/26/2020	11/26/2019
	Without optional redemption *	Average life	Years	6.80	6.49	6.19	5.92	5.66	5.42	5.19	4.98
			Date	03/13/2021	11/17/2020	08/02/2020	04/23/2020	01/20/2020	10/24/2019	08/03/2019	05/18/2019
		Final Maturity	Years	21.52	21.52	21.52	21.52	21.52	21.52	21.52	21.52
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
Series B	With optional redemption *	Average life	Years	5.33	4.99	4.66	4.45	4.15	3.96	3.78	3.60
			Date	09/20/2019	05/20/2019	01/21/2019	11/04/2018	07/18/2018	05/09/2018	03/03/2018	12/30/2017
		Final Maturity	Years	8.01	7.51	7.01	6.76	6.26	6.01	5.76	5.51
			Date	05/26/2022	11/26/2021	05/26/2021	02/26/2021	08/26/2020	05/26/2020	02/26/2020	11/26/2019
	Without optional redemption *	Average life	Years	6.80	6.49	6.19	5.92	5.66	5.42	5.19	4.98
			Date	03/13/2021	11/17/2020	08/02/2020	04/23/2020	01/20/2020	10/24/2019	08/03/2019	05/18/2019
		Final Maturity	Years	21.52	21.52	21.52	21.52	21.52	21.52	21.52	21.52
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035
Series C	With optional redemption *	Average life	Years	5.33	4.99	4.66	4.45	4.15	3.96	3.78	3.60
			Date	09/20/2019	05/20/2019	01/21/2019	11/04/2018	07/18/2018	05/09/2018	03/03/2018	12/30/2017
		Final Maturity	Years	8.01	7.51	7.01	6.76	6.26	6.01	5.76	5.51
			Date	05/26/2022	11/26/2021	05/26/2021	02/26/2021	08/26/2020	05/26/2020	02/26/2020	11/26/2019
	Without optional redemption *	Average life	Years	6.80	6.49	6.19	5.92	5.66	5.42	5.19	4.98
			Date	03/13/2021	11/17/2020	08/02/2020	04/23/2020	01/20/2020	10/24/2019	08/03/2019	05/18/2019
		Final Maturity	Years	21.52	21.52	21.52	21.52	21.52	21.52	21.52	21.52
			Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	91.90%	332,410,248.40	11.83%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	14,830,056.47	7.73%	2.05%	27,700,000.00	3.15%
Series C	4.00%	14,468,349.60	3.73%	2.00%	27,000,000.00	1.15%
Issue of Bonds		361,708,654.47			1,350,000,000.00	
Reserve Fund	3.73%	13,500,000.00		1.15%	15,525,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		21,512,923.62	0.120%
Servicer ppal collect not yet credited		923,138.00	
Servicer ints collect not yet credited		102,442.82	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		13,500,000.00	1.120%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,386	14,973
Principal		
Principal outstanding	354,185,991.94	1,350,011,122.77
Average loan	47,953.70	90,163.03
Minimum	34.09	23,621.12
Maximum	211,703.17	295,941.28
Interest rate		
Weighted average (wac)	1.17%	3.25%
Minimum	0.91%	2.41%
Maximum	4.50%	5.00%
Final maturity		
Weighted average (WARM) (months)	162	277
Minimum	08/05/2014	02/28/2005
Maximum	12/22/2035	12/22/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	2.23	6.96	0.04	6.96
10.01 - 20%	7.87	15.71	0.56	17.00
20.01 - 30%	13.51	25.42	2.28	25.68
30.01 - 40%	18.30	35.29	5.08	35.51
40.01 - 50%	25.08	45.33	8.60	45.30
50.01 - 60%	24.16	54.92	13.22	55.28
60.01 - 70%	8.20	63.68	17.49	65.25
70.01 - 80%	0.66	70.88	25.23	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)		41.61		67.83
Minimum		0.02		0.08
Maximum		73.27		98.81

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 💻 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 💻 www.cnmv.com

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 07/31/2014
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.16%	0.17%	0.23%	0.55%
Annual Percentage Rate (CPR)	2.41%	1.95%	2.00%	2.78%	6.36%

Geographic distribution

	Current	At constitution date
Andalucia	9.85%	9.70%
Aragon	1.50%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.76%	1.72%
Basque Country	7.13%	6.87%
Canary Islands	4.13%	3.86%
Cantabria	2.50%	2.61%
Castilla-La Mancha	2.53%	2.38%
Castilla-Leon	4.75%	4.86%
Catalonia	23.14%	21.63%
Extremadura	0.43%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.26%	0.34%
Madrid	26.87%	28.89%
Melilla	0.00%	0.00%
Murcia	1.60%	1.67%
Navarra	0.53%	0.50%
Valencia	7.26%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	145	35,313.94	3,101.16	0.00	38,415.10	7.11	7,299,356.85	7,337,771.95	51.46	35.44
from > 1 to ≤ 2 months	30	20,719.63	2,765.72	0.00	23,485.35	4.35	1,855,499.46	1,878,984.81	13.18	39.89
from > 2 to ≤ 3 months	24	18,322.08	2,775.60	0.00	21,097.68	3.90	1,137,476.11	1,158,573.79	8.12	37.24
from > 3 to ≤ 6 months	19	31,355.05	4,457.97	0.00	35,813.02	6.63	1,242,300.42	1,278,113.44	8.96	39.06
from > 6 to < 12 months	16	41,551.18	7,755.92	0.00	49,307.10	9.12	833,893.05	883,200.15	6.19	45.85
from ≥ 12 to < 18 months	8	43,693.71	6,976.48	0.00	50,670.19	9.38	366,246.71	416,916.90	2.92	40.78
from ≥ 18 to < 24 months	6	53,244.31	7,231.24	0.00	60,475.55	11.19	222,023.76	282,499.31	1.98	32.71
from ≥ 2 years	17	207,083.75	54,121.30	0.00	261,205.05	48.33	762,444.69	1,023,649.74	7.18	44.91
Subtotal	265	451,283.65	89,185.39	0.00	540,469.04	100.00	13,719,241.05	14,259,710.09	100.00	37.63
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	265	451,283.65	89,185.39	0.00	540,469.04		13,719,241.05	14,259,710.09		37.63

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 💻 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 💻 www.cnmv.com