

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 06/30/2014
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano

Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	25,662.80 332,410,248.40 25.66%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.5480% 08/26/2014 35.94 Gross 28.39 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/26/2014 "Pass-Through"	Baa1sf AAsf	Aaa AAA
Series B ES0313546014	09/30/2003 277	53,538.11 14,830,056.47 53.54%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.9180% 08/26/2014 125.60 Gross 99.22 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	53,586.48 14,468,349.60 53.59%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.6680% 08/26/2014 228.42 Gross 180.45 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf A	Baa3 BBB+
Total		361,708,654.47	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	4.99	4.44	3.94	3.58	3.25	2.94	2.65	2.48
			Date	05/20/2019	11/01/2018	05/04/2018	12/23/2017	08/24/2017	05/04/2017	01/18/2017	11/15/2016
		Final Maturity	Years	7.51	6.76	6.01	5.51	5.00	4.51	4.00	3.76
	Without optional redemption *	Average life	Years	6.49	5.91	5.40	4.96	4.57	4.22	3.92	3.64
			Date	11/18/2020	04/19/2020	10/17/2019	05/08/2019	12/17/2018	08/13/2018	04/24/2018	01/14/2018
		Final Maturity	Years	21.52	21.52	21.52	21.52	21.52	21.52	21.52	21.52
Series B	With optional redemption *	Average life	Years	4.99	4.44	3.94	3.58	3.25	2.94	2.65	2.48
			Date	05/20/2019	11/01/2018	05/04/2018	12/23/2017	08/24/2017	05/04/2017	01/18/2017	11/15/2016
		Final Maturity	Years	7.51	6.76	6.01	5.51	5.00	4.51	4.00	3.76
	Without optional redemption *	Average life	Years	6.49	5.91	5.40	4.96	4.57	4.22	3.92	3.64
			Date	11/18/2020	04/19/2020	10/17/2019	05/08/2019	12/17/2018	08/13/2018	04/24/2018	01/14/2018
		Final Maturity	Years	21.52	21.52	21.52	21.52	21.52	21.52	21.52	21.52
Series C	With optional redemption *	Average life	Years	4.99	4.44	3.94	3.58	3.25	2.94	2.65	2.48
			Date	05/20/2019	11/01/2018	05/04/2018	12/23/2017	08/24/2017	05/04/2017	01/18/2017	11/15/2016
		Final Maturity	Years	7.51	6.76	6.01	5.51	5.00	4.51	4.00	3.76
	Without optional redemption *	Average life	Years	6.49	5.91	5.40	4.96	4.57	4.22	3.92	3.64
			Date	11/18/2020	04/19/2020	10/17/2019	05/08/2019	12/17/2018	08/13/2018	04/24/2018	01/14/2018
		Final Maturity	Years	21.52	21.52	21.52	21.52	21.52	21.52	21.52	21.52
* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%											

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	91.90%	332,410,248.40	11.83%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	14,830,056.47	7.73%	2.05%	27,700,000.00	3.15%
Series C	4.00%	14,468,349.60	3.73%	2.00%	27,000,000.00	1.15%
Issue of Bonds		361,708,654.47			1,350,000,000.00	
Reserve Fund	3.73%	13,500,000.00		1.15%	15,525,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,569,638.31	0.320%	
Servicer ppal collect not yet credited	1,130,972.27		
Servicer ints collect not yet credited	134,205.03		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.320%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,423	14,973
Principal			
Principal outstanding		357,559,145.68	1,350,011,122.77
Average loan		48,169.09	90,163.03
Minimum		63.43	23,621.12
Maximum		212,585.09	295,941.28
Interest rate			
Weighted average (wac)		1.17%	3.25%
Minimum		0.91%	2.41%
Maximum		4.50%	5.00%
Final maturity			
Weighted average (WARM) (months)		163	277
Minimum		07/01/2014	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.20	6.97
10.01 - 20%		7.76	15.73
20.01 - 30%		13.31	25.37
30.01 - 40%		18.27	35.28
40.01 - 50%		24.78	45.35
50.01 - 60%		24.31	54.90
60.01 - 70%		8.55	63.57
70.01 - 80%		0.83	70.95
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)		41.80	67.83
Minimum		0.05	0.08
Maximum		73.52	98.81

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.10%	0.18%	0.18%	0.24%	0.55%
Annual Percentage Rate (CPR)	1.17%	2.09%	2.20%	2.80%	6.39%

Geographic distribution		
	Current	At constitution date
Andalucia	9.85%	9.70%
Aragon	1.50%	1.73%
Asturias	2.24%	2.04%
Balearic Islands	1.75%	1.72%
Basque Country	7.12%	6.87%
Canary Islands	4.13%	3.86%
Cantabria	2.49%	2.61%
Castilla-La Mancha	2.53%	2.38%
Castilla-Leon	4.74%	4.86%
Catalonia	23.14%	21.63%
Extremadura	0.43%	0.52%
Galicia	3.53%	3.28%
La Rioja	0.28%	0.34%
Madrid	26.89%	28.89%
Melilla	0.00%	0.00%
Murcia	1.60%	1.67%
Navarra	0.53%	0.50%
Valencia	7.26%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	142	33,514.68	3,268.35	0.00	36,783.03	6.95	7,881,317.70	7,918,100.73	52.91	38.52
from > 1 to ≤ 2 months	39	22,294.87	2,905.46	0.00	25,200.33	4.76	2,021,403.19	2,046,603.52	13.67	37.14
from > 2 to ≤ 3 months	27	23,764.84	3,434.34	0.00	27,199.18	5.14	1,461,570.70	1,488,769.88	9.95	34.79
from > 3 to ≤ 6 months	16	23,860.77	3,741.31	0.00	27,602.08	5.22	860,739.46	888,341.54	5.94	44.20
from > 6 to < 12 months	17	45,803.06	7,484.84	0.00	53,287.90	10.07	817,538.99	870,826.89	5.82	40.86
from ≥ 12 to < 18 months	9	43,600.67	7,746.95	0.00	51,347.62	9.71	435,632.11	486,979.73	3.25	44.85
from ≥ 18 to < 24 months	5	46,808.30	6,131.78	0.00	52,940.08	10.01	190,407.42	243,347.50	1.63	30.70
from ≥ 2 years	17	201,236.50	53,452.91	0.00	254,689.41	48.14	768,366.31	1,023,055.72	6.84	44.88
Subtotal	272	440,883.69	88,165.94	0.00	529,049.63	100.00	14,436,975.88	14,966,025.51	100.00	38.73
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	272	440,883.69	88,165.94	0.00	529,049.63		14,436,975.88	14,966,025.51		38.73