

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 04/30/2014
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley

Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley

Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns

EBN Banco
Santander Central Hispano

Bankinter
Bond Paying Agent

Barclays Bank PLC
Market

AIAF Mercado de Renta Fija
Register of Book Securities

Iberclear
Treasury Account

Barclays Bank PLC
Subordinated Loan

Bankinter
Start-up Loan

Bankinter
Swap

Calyon
Assets Custodian

Bankinter
Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	26,355.60 341,384,086.80 26.36%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.5180% 05/26/2014 33.75 Gross 26.66 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/26/2014 "Pass-Through"	Baa1sf AA-sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	54,983.45 15,230,415.65 54.98%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.8880% 05/26/2014 120.71 Gross 95.36 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	Ba1sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	55,033.12 14,858,942.40 55.03%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.6380% 05/26/2014 222.86 Gross 176.06 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	B1sf A	Baa3 BBB+
Total		371,473,444.85	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5,19	4,63	4,12	3,75	3,41	3,10	2,81	2,62
			Date	07/08/2019	12/14/2018	06/13/2018	01/28/2018	09/26/2017	06/05/2017	02/18/2017	12/11/2016
		Final Maturity	Years	7,83	7,08	6,33	5,83	5,33	4,83	4,33	4,07
	Without optional redemption *	Average life	Years	6,63	6,03	5,50	5,05	4,64	4,29	3,98	3,70
			Date	12/12/2020	05/07/2020	10/29/2019	05/15/2019	12/20/2018	08/12/2018	04/20/2018	01/08/2018
		Final Maturity	Years	21,59	21,59	21,59	21,59	21,59	21,59	21,59	21,59
Series B	With optional redemption *	Average life	Years	5,19	4,63	4,12	3,75	3,41	3,10	2,81	2,62
			Date	07/08/2019	12/14/2018	06/13/2018	01/28/2018	09/26/2017	06/05/2017	02/18/2017	12/11/2016
		Final Maturity	Years	7,83	7,08	6,33	5,83	5,33	4,83	4,33	4,07
	Without optional redemption *	Average life	Years	6,63	6,03	5,50	5,05	4,64	4,29	3,98	3,70
			Date	12/12/2020	05/07/2020	10/29/2019	05/15/2019	12/20/2018	08/12/2018	04/20/2018	01/08/2018
		Final Maturity	Years	21,59	21,59	21,59	21,59	21,59	21,59	21,59	21,59
Series C	With optional redemption *	Average life	Years	5,19	4,63	4,12	3,75	3,41	3,10	2,81	2,62
			Date	07/08/2019	12/14/2018	06/13/2018	01/28/2018	09/26/2017	06/05/2017	02/18/2017	12/11/2016
		Final Maturity	Years	7,83	7,08	6,33	5,83	5,33	4,83	4,33	4,07
	Without optional redemption *	Average life	Years	6,63	6,03	5,50	5,05	4,64	4,29	3,98	3,70
			Date	12/12/2020	05/07/2020	10/29/2019	05/15/2019	12/20/2018	08/12/2018	04/20/2018	01/08/2018
		Final Maturity	Years	21,59	21,59	21,59	21,59	21,59	21,59	21,59	21,59
* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%											

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	91.90%	341,384,086.80	11.73%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	15,230,415.65	7.63%	2.05%	27,700,000.00	3.15%
Series C	4.00%	14,858,942.40	3.63%	2.00%	27,000,000.00	1.15%
Issue of Bonds		371,473,444.85			1,350,000,000.00	
Reserve Fund	3.63%	13,500,000.00		1.15%	15,525,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	21,473,333.61	0.290%	
Servicer ppal collect not yet credited	1,161,244.46		
Servicer ints collect not yet credited	116,785.93		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.290%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,489	14,973
Principal			
Principal outstanding		363,822,247.13	1,350,011,122.77
Average loan		48,580.88	90,163.03
Minimum		64.17	23,621.12
Maximum		214,346.64	295,941.28
Interest rate			
Weighted average (wac)		1.15%	3.25%
Minimum		0.88%	2.41%
Maximum		4.50%	5.00%
Final maturity			
Weighted average (WARM) (months)		164	277
Minimum		05/04/2014	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.11	6.92
10.01 - 20%		7.64	15.72
20.01 - 30%		13.01	25.32
30.01 - 40%		17.89	35.21
40.01 - 50%		24.33	45.32
50.01 - 60%		24.86	54.93
60.01 - 70%		8.96	63.48
70.01 - 80%		1.20	71.14
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALT)		42.17	67.83
Minimum		0.05	0.08
Maximum		74.03	98.81

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.17%	0.32%	0.25%	0.56%
Annual Percentage Rate (CPR)	2.82%	2.05%	3.77%	3.00%	6.46%

Geographic distribution

	Current	At constitution date
Andalucia	9.84%	9.70%
Aragon	1.50%	1.73%
Asturias	2.24%	2.04%
Balearic Islands	1.75%	1.72%
Basque Country	7.12%	6.87%
Canary Islands	4.12%	3.86%
Cantabria	2.53%	2.61%
Castilla-La Mancha	2.52%	2.38%
Castilla-Leon	4.74%	4.86%
Catalonia	23.08%	21.63%
Extremadura	0.43%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.27%	0.34%
Madrid	26.92%	28.89%
Melilla	0.00%	0.00%
Murcia	1.60%	1.67%
Navarra	0.54%	0.50%
Valencia	7.28%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	163	36,089.93	2,998.51	0.00	39,088.44	7.86	8,064,002.59	8,103,091.03	53.40	35.67
from > 1 to ≤ 2 months	41	32,320.44	4,330.82	0.00	36,651.26	7.37	2,618,680.64	2,655,331.90	17.50	38.25
from > 2 to ≤ 3 months	22	17,078.79	2,593.84	0.00	19,672.63	3.96	1,078,834.36	1,098,506.99	7.24	43.99
from > 3 to ≤ 6 months	18	28,994.45	3,814.66	0.00	32,809.11	6.60	945,149.41	977,958.52	6.45	36.82
from > 6 to < 12 months	16	36,536.03	7,198.18	0.00	43,734.21	8.79	720,185.41	763,919.62	5.03	43.52
from ≥ 12 to < 18 months	9	46,483.74	7,363.76	0.00	53,847.50	10.83	377,805.35	431,652.85	2.84	41.08
from ≥ 18 to < 24 months	3	26,434.63	3,016.25	0.00	29,450.88	5.92	91,418.33	120,869.21	0.80	21.16
from ≥ 2 years	17	190,051.22	51,974.84	0.00	242,026.06	48.67	780,196.39	1,022,222.45	6.74	44.84
Subtotal	289	413,989.23	83,290.86	0.00	497,280.09	100.00	14,676,272.48	15,173,552.57	100.00	37.49
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	289	413,989.23	83,290.86	0.00	497,280.09		14,676,272.48	15,173,552.57		37.49

Additional information