

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 03/31/2014
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
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Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

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Assets Custodian
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Fund Auditors
Deloitte (ejercicios 2009 a actual)
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	26,355.60 341,384,086.80 26.36%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.5180% 05/26/2014 33.75 Gross 26.66 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/26/2014 "Pass-Through"	Baa1sf AA-sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	54,983.45 15,230,415.65 54.98%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.8880% 05/26/2014 120.71 Gross 95.36 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	55,033.12 14,858,942.40 55.03%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.6380% 05/26/2014 222.86 Gross 176.06 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf A	Baa3 BBB+
Total		371,473,444.85	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	5,15	4,59	4,09	3,72	3,30	3,08	2,79	2,61	
			Date	05/23/2019	10/31/2018	05/02/2018	12/19/2017	07/18/2017	04/29/2017	01/14/2017	11/07/2016	
		Final Maturity	Years	7,92	7,16	6,41	5,91	5,16	4,91	4,41	4,16	
	Without optional redemption *	Average life	Years	6,54	5,95	5,43	4,98	4,58	4,23	3,92	3,64	
			Date	10/13/2020	03/10/2020	09/03/2019	03/21/2019	10/27/2018	06/21/2018	02/28/2018	11/19/2017	
		Final Maturity	Years	21,67	21,67	21,67	21,67	21,67	21,67	21,67	21,67	
Series B	With optional redemption *	Average life	Years	5,15	4,59	4,09	3,72	3,30	3,08	2,79	2,61	
			Date	05/23/2019	10/31/2018	05/02/2018	12/19/2017	07/18/2017	04/29/2017	01/14/2017	11/07/2016	
		Final Maturity	Years	7,92	7,16	6,41	5,91	5,16	4,91	4,41	4,16	
	Without optional redemption *	Average life	Years	6,54	5,95	5,43	4,98	4,58	4,23	3,92	3,64	
			Date	10/13/2020	03/10/2020	09/03/2019	03/21/2019	10/27/2018	06/21/2018	02/28/2018	11/19/2017	
		Final Maturity	Years	21,67	21,67	21,67	21,67	21,67	21,67	21,67	21,67	
Series C	With optional redemption *	Average life	Years	5,15	4,59	4,09	3,72	3,30	3,08	2,79	2,61	
			Date	05/23/2019	10/31/2018	05/02/2018	12/19/2017	07/18/2017	04/29/2017	01/14/2017	11/07/2016	
		Final Maturity	Years	7,92	7,16	6,41	5,91	5,16	4,91	4,41	4,16	
	Without optional redemption *	Average life	Years	6,54	5,95	5,43	4,98	4,58	4,23	3,92	3,64	
			Date	10/13/2020	03/10/2020	09/03/2019	03/21/2019	10/27/2018	06/21/2018	02/28/2018	11/19/2017	
		Final Maturity	Years	21,67	21,67	21,67	21,67	21,67	21,67	21,67	21,67	
* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%												

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.90%	341,384,086.80	11.73%	95.95%	1,295,300,000.00
Series B	4.10%	15,230,415.65	7.63%	2.05%	27,700,000.00
Series C	4.00%	14,858,942.40	3.63%	2.00%	27,000,000.00
Issue of Bonds		371,473,444.85			1,350,000,000.00
Reserve Fund	3.63%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,265,588.01	0.290%	
Servicer ppal collect not yet credited	1,224,060.87		
Servicer ints collect not yet credited	125,618.55		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.290%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,531	14,973
Principal			
Principal outstanding		367,503,971.13	1,350,011,122.77
Average loan		48,798.83	90,163.03
Minimum		46.09	23,621.12
Maximum		215,226.27	295,941.28
Interest rate			
Weighted average (wac)		1.15%	3.25%
Minimum		0.88%	2.41%
Maximum		4.50%	5.00%
Final maturity			
Weighted average (WARM) (months)		165	277
Minimum		04/03/2014	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.06	6.91
10.01 - 20%		7.44	15.66
20.01 - 30%		13.02	25.27
30.01 - 40%		17.83	35.22
40.01 - 50%		23.96	45.35
50.01 - 60%		24.79	54.89
60.01 - 70%		9.60	63.38
70.01 - 80%		1.29	71.34
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALT)		42.36	67.83
Minimum		0.02	0.08
Maximum		74.29	98.81

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Prepayments	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.19%	0.30%	0.25%	0.56%
Annual Percentage Rate (CPR)	1.99%	2.30%	3.56%	2.93%	6.49%

Geographic distribution	Current	At constitution date
Andalucía	9.84%	9.70%
Aragón	1.50%	1.73%
Asturias	2.24%	2.04%
Balearic Islands	1.74%	1.72%
Basque Country	7.10%	6.87%
Canary Islands	4.11%	3.86%
Cantabria	2.52%	2.61%
Castilla-La Mancha	2.53%	2.38%
Castilla-León	4.73%	4.86%
Catalonia	23.03%	21.63%
Extremadura	0.43%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.31%	0.34%
Madrid	26.92%	28.89%
Melilla	0.00%	0.00%
Murcia	1.60%	1.67%
Navarra	0.53%	0.50%
Valencia	7.33%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	187	45,943.27	4,348.08	0.00	50,291.35	10.25	10,491,287.82	10,541,579.17	60.97	36.63
from > 1 to ≤ 2 months	30	19,620.10	2,564.32	0.00	22,184.42	4.52	1,800,395.67	1,822,580.09	10.54	40.59
from > 2 to ≤ 3 months	29	30,493.21	4,215.15	0.00	34,708.36	7.07	1,797,056.88	1,831,765.24	10.60	40.69
from > 3 to ≤ 6 months	14	27,017.39	3,073.75	0.00	30,091.14	6.13	669,107.86	699,199.00	4.04	35.65
from > 6 to < 12 months	16	43,526.47	7,626.38	0.00	51,152.85	10.42	817,953.25	869,106.10	5.03	44.82
from ≥ 12 to < 18 months	8	32,311.42	6,570.00	0.00	38,881.42	7.92	343,275.87	382,157.29	2.21	49.22
from ≥ 18 to < 24 months	3	25,141.57	2,918.19	0.00	28,059.76	5.72	92,711.39	120,771.15	0.70	21.14
from ≥ 2 years	17	184,142.72	51,173.06	0.00	235,315.78	47.96	786,104.89	1,021,420.67	5.91	44.81
Subtotal	304	408,196.15	82,488.93	0.00	490,685.08	100.00	16,797,893.63	17,288,578.71	100.00	38.17
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	304	408,196.15	82,488.93	0.00	490,685.08		16,797,893.63	17,288,578.71		38.17