

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 01/31/2014
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale

Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco

Santander Central Hispano
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	27,323.74 353,924,404.22 27.32%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.4530% 02/26/2014 31.63 Gross 24.99 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/26/2014 "Pass-Through"	Baa1sf AaA	Aaa AAA
Series B ES0313546014	09/30/2003 277	57,003.19 15,789,883.63 57.00%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.8230% 02/26/2014 119.89 Gross 94.71 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	57,054.68 15,404,763.60 57.05%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.5730% 02/26/2014 229.35 Gross 181.19 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf A	Baa3 BBB+
Total		385,119,051.45	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00	
Series A	With optional redemption *	Average life	Years	5.12	4.57	4.08	3.63	3.30	3.00	2.80	2.54
		Final Maturity	Years	03/15/2019	08/26/2018	02/27/2018	09/17/2017	05/19/2017	01/29/2017	11/17/2016	08/13/2016
	Without optional redemption *	Average life	Years	6.47	5.87	5.36	4.91	4.51	4.17	3.86	3.59
		Final Maturity	Years	07/18/2020	12/15/2019	06/09/2019	12/27/2018	08/05/2018	03/31/2018	12/09/2017	08/31/2017
Series B	With optional redemption *	Average life	Years	5.12	4.57	4.08	3.63	3.30	3.00	2.80	2.54
		Final Maturity	Years	03/15/2019	08/26/2018	02/27/2018	09/17/2017	05/19/2017	01/29/2017	11/17/2016	08/13/2016
	Without optional redemption *	Average life	Years	6.47	5.87	5.36	4.91	4.51	4.17	3.86	3.59
		Final Maturity	Years	07/18/2020	12/15/2019	06/09/2019	12/27/2018	08/05/2018	03/31/2018	12/09/2017	08/31/2017
Series C	With optional redemption *	Average life	Years	5.12	4.57	4.08	3.63	3.30	3.00	2.80	2.54
		Final Maturity	Years	03/15/2019	08/26/2018	02/27/2018	09/17/2017	05/19/2017	01/29/2017	11/17/2016	08/13/2016
	Without optional redemption *	Average life	Years	6.47	5.87	5.36	4.91	4.51	4.17	3.86	3.59
		Final Maturity	Years	07/18/2020	12/15/2019	06/09/2019	12/27/2018	08/05/2018	03/31/2018	12/09/2017	08/31/2017

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE		% CE	
Series A	91.90%	353,924,404.22	11.61%	95.95%	1,295,300,000.00
Series B	4.10%	15,789,883.63	7.51%	2.05%	27,700,000.00
Series C	4.00%	15,404,763.60	3.51%	2.00%	27,000,000.00
Issue of Bonds		385,119,051.45			1,350,000,000.00
Reserve Fund	3.51%	13,500,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		25,095,120.15	0.230%
Servicer ppal collect not yet credited		1,042,386.80	
Servicer ints collect not yet credited		106,379.81	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.220%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,592	14,973
Principal			
Principal outstanding		373,840,066.44	1,350,011,122.77
Average loan		49,241.32	90,163.03
Minimum		65.28	23,621.12
Maximum		216,983.25	295,941.28
Interest rate			
Weighted average (wac)		1.15%	3.25%
Minimum		0.88%	2.41%
Maximum		4.50%	5.00%
Final maturity			
Weighted average (WARM) (months)		166	277
Minimum		02/02/2014	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	2.00	6.88	0.04
10.01 - 20%	7.20	15.62	0.56
20.01 - 30%	13.00	25.26	2.28
30.01 - 40%	17.19	35.19	5.08
40.01 - 50%	23.54	45.29	8.60
50.01 - 60%	25.45	54.93	13.22
60.01 - 70%	10.04	63.43	17.49
70.01 - 80%	1.58	71.63	25.23
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALT)	42.74		67.83
Minimum	0.03		0.08
Maximum	74.80		98.81

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.47%	0.30%	0.26%	0.56%
Annual Percentage Rate (CPR)	3.55%	5.46%	3.54%	3.09%	6.56%

Geographic distribution		
	Current	At constitution date
Andalucia	9.86%	9.70%
Aragon	1.50%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.73%	1.72%
Basque Country	7.10%	6.87%
Canary Islands	4.11%	3.86%
Cantabria	2.52%	2.61%
Castilla-La Mancha	2.52%	2.38%
Castilla-Leon	4.73%	4.86%
Catalonia	23.01%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.55%	3.28%
La Rioja	0.32%	0.34%
Madrid	26.93%	28.89%
Mellila	0.01%	0.00%
Murcia	1.60%	1.67%
Navarra	0.53%	0.50%
Valencia	7.34%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	150	37,763.91	3,511.13	0.00	41,275.04	9.26	8,535,561.20	8,576,836.24	59.61	37.37
from > 1 to ≤ 2 months	34	18,370.39	2,377.43	0.00	20,747.82	4.66	1,717,682.38	1,738,430.20	12.08	43.25
from > 2 to ≤ 3 months	16	16,285.05	2,490.87	0.00	18,775.92	4.21	995,823.53	1,014,599.45	7.05	42.01
from > 3 to ≤ 6 months	17	28,746.85	3,787.78	0.00	32,534.63	7.30	787,387.20	819,921.83	5.70	35.94
from > 6 to < 12 months	16	52,266.50	9,469.57	0.00	61,736.07	13.86	870,539.43	932,275.50	6.48	45.15
from ≥ 12 to < 18 months	6	36,270.26	5,067.15	0.00	41,337.41	9.28	204,356.64	245,694.05	1.71	28.65
from ≥ 18 to < 24 months	3	21,241.72	7,503.48	0.00	28,745.20	6.45	195,280.06	224,025.26	1.56	45.73
from ≥ 2 years	15	156,152.89	44,255.11	0.00	200,408.00	44.98	635,252.98	835,660.98	5.81	44.92
Subtotal	257	367,097.57	78,462.52	0.00	445,560.09	100.00	13,941,883.42	14,387,443.51	100.00	38.95
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	257	367,097.57	78,462.52	0.00	445,560.09		13,941,883.42	14,387,443.51		38.95