

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 11/30/2013
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Morgan Stanley

Bankinter

Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley

Société Générale

Fortis Bank

Ahorro Corporación S.V.

Bear Stearns

EBN Banco

Santander Central Hispano

Bankinter

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	27,323.74 353,924,404.22 27.32%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.4530% 02/26/2014 31.63 Gross 24.99 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/26/2014 "Pass-Through"	Baa1sf AA-sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	57,003.19 15,789,883.63 57.00%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.8230% 02/26/2014 119.89 Gross 94.71 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	Ba1sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	57,054.68 15,404,763.60 57.05%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.5730% 02/26/2014 229.35 Gross 181.19 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	B1sf A	Baa3 BBB+
Total		385,119,051.45	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00
Series A	With optional redemption *	Average life	Years	5.33	4.76	4.25	3.79	3.45	3.14	2.93
		Date		03/31/2019	09/02/2018	03/01/2018	09/14/2017	05/12/2017	01/18/2017	11/03/2016
		Final Maturity	Years	8.25	7.49	6.74	5.99	5.49	4.99	4.74
	Without optional redemption *	Average life	Years	6.69	6.07	5.54	5.07	4.66	4.30	3.98
		Date		08/06/2020	12/25/2019	06/12/2019	12/23/2018	07/26/2018	03/17/2018	11/20/2017
		Final Maturity	Years	22.00	22.00	22.00	22.00	22.00	22.00	22.00
Series B	With optional redemption *	Average life	Years	5.33	4.76	4.25	3.79	3.45	3.14	2.93
		Date		03/31/2019	09/02/2018	03/01/2018	09/14/2017	05/12/2017	01/18/2017	11/03/2016
		Final Maturity	Years	8.25	7.49	6.74	5.99	5.49	4.99	4.74
	Without optional redemption *	Average life	Years	6.69	6.07	5.54	5.07	4.66	4.30	3.98
		Date		08/06/2020	12/25/2019	06/12/2019	12/23/2018	07/26/2018	03/17/2018	11/20/2017
		Final Maturity	Years	22.00	22.00	22.00	22.00	22.00	22.00	22.00
Series C	With optional redemption *	Average life	Years	5.33	4.76	4.25	3.79	3.45	3.14	2.93
		Date		03/31/2019	09/02/2018	03/01/2018	09/14/2017	05/12/2017	01/18/2017	11/03/2016
		Final Maturity	Years	8.25	7.49	6.74	5.99	5.49	4.99	4.74
	Without optional redemption *	Average life	Years	6.69	6.07	5.54	5.07	4.66	4.30	3.98
		Date		08/06/2020	12/25/2019	06/12/2019	12/23/2018	07/26/2018	03/17/2018	11/20/2017
		Final Maturity	Years	22.00	22.00	22.00	22.00	22.00	22.00	22.00

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.90%	353,924,404.22	11.61%	95.95%	1,295,300,000.00
Series B	4.10%	15,789,883.63	7.51%	2.05%	27,700,000.00
Series C	4.00%	15,404,763.60	3.51%	2.00%	27,000,000.00
Issue of Bonds		385,119,051.45			1,350,000,000.00
Reserve Fund	3.51%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,211,045.77	0.230%	
Servicer ppal collect not yet credited	1,584,611.82		
Servicer ints collect not yet credited	134,092.08		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.220%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,686	14,973
Principal			
Principal outstanding		383,545,714.50	1,350,011,122.77
Average loan		49,901.86	90,163.03
Minimum		66.02	23,621.12
Maximum		218,737.19	295,941.28
Interest rate			
Weighted average (wac)		1.16%	3.25%
Minimum		0.88%	2.41%
Maximum		4.50%	5.00%
Final maturity			
Weighted average (WARM) (months)		168	277
Minimum		12/04/2013	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		1.98	6.97
10.01 - 20%		6.80	15.55
20.01 - 30%		12.99	25.26
30.01 - 40%		16.76	35.20
40.01 - 50%		23.06	45.27
50.01 - 60%		25.93	54.95
60.01 - 70%		10.64	63.49
70.01 - 80%		1.84	71.90
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)		43.14	67.83
Minimum		0.05	0.08
Maximum		75.31	98.81

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.19%	0.19%	0.27%	0.56%
Annual Percentage Rate (CPR)	3.54%	2.21%	2.27%	3.20%	6.57%

Geographic distribution		
	Current	At constitution date
Andalucia	9.80%	9.70%
Aragon	1.52%	1.73%
Asturias	2.22%	2.04%
Balearic Islands	1.72%	1.72%
Basque Country	7.17%	6.87%
Canary Islands	4.09%	3.86%
Cantabria	2.55%	2.61%
Castilla-La Mancha	2.51%	2.38%
Castilla-Leon	4.75%	4.86%
Catalonia	23.00%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.53%	3.28%
La Rioja	0.32%	0.34%
Madrid	26.89%	28.89%
Melilla	0.01%	0.00%
Murcia	1.60%	1.67%
Navarra	0.53%	0.50%
Valencia	7.35%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	149	37,233.55	4,299.46	0.00	41,533.01	9.75	9,349,492.26	9,391,025.27	60.29	41.44
from > 1 to ≤ 2 months	38	21,598.11	3,194.69	0.00	24,792.80	5.82	2,085,257.51	2,110,050.31	13.55	38.05
from > 2 to ≤ 3 months	19	18,773.41	2,653.33	0.00	21,426.74	5.03	1,069,914.30	1,091,341.04	7.01	40.87
from > 3 to ≤ 6 months	14	23,738.03	2,364.09	0.00	26,102.12	6.13	555,819.28	581,921.40	3.74	33.86
from > 6 to < 12 months	18	55,145.30	10,427.58	0.00	65,572.88	15.39	1,055,108.87	1,120,681.75	7.19	47.12
from ≥ 12 to < 18 months	6	27,042.76	4,385.20	0.00	31,427.96	7.38	191,563.67	222,991.63	1.43	25.87
from ≥ 18 to < 24 months	4	27,456.87	9,806.89	0.00	37,263.76	8.74	256,784.12	294,047.88	1.89	49.89
from ≥ 2 years	14	137,798.08	40,216.03	0.00	178,014.11	41.77	585,888.58	763,902.69	4.90	43.38
Subtotal	262	348,786.11	77,347.27	0.00	426,133.38	100.00	15,149,828.59	15,575,961.97	100.00	40.79
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	262	348,786.11	77,347.27	0.00	426,133.38		15,149,828.59	15,575,961.97		40.79