

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 10/31/2013
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano

Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	28,025.93 363,019,871.29 28.03%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.4540% 11/26/2013 32.52 Gross 25.69 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/26/2013 "Pass-Through"	Baa1sf AA-sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	58,468.11 16,195,666.47 58.47%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.8240% 11/26/2013 123.12 Gross 97.26 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	58,520.93 15,800,651.10 58.52%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.5740% 11/26/2013 235.40 Gross 185.97 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf A	Baa3 BBB+
Total		395,016,188.86	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5,29	4,72	4,22	3,77	3,43	3,12	2,84	2,65
			Date	02/13/2019	07/21/2018	01/19/2018	08/05/2017	04/04/2017	12/13/2016	08/31/2016	06/24/2016
		Final Maturity	Years	8,33	7,57	6,82	6,07	5,57	5,07	4,57	4,33
	Without optional redemption *	Average life	Years	6,62	6,00	5,47	5,01	4,60	4,24	3,93	3,65
			Date	06/10/2020	10/30/2019	04/19/2019	11/01/2018	06/05/2018	01/26/2018	10/03/2017	06/22/2017
		Final Maturity	Years	22,08	22,08	22,08	22,08	22,08	22,08	22,08	22,08
Series B	With optional redemption *	Average life	Years	5,29	4,72	4,22	3,77	3,43	3,12	2,84	2,65
			Date	02/13/2019	07/21/2018	01/19/2018	08/05/2017	04/04/2017	12/13/2016	08/31/2016	06/24/2016
		Final Maturity	Years	8,33	7,57	6,82	6,07	5,57	5,07	4,57	4,33
	Without optional redemption *	Average life	Years	6,62	6,00	5,47	5,01	4,60	4,24	3,93	3,65
			Date	06/10/2020	10/30/2019	04/19/2019	11/01/2018	06/05/2018	01/26/2018	10/03/2017	06/22/2017
		Final Maturity	Years	22,08	22,08	22,08	22,08	22,08	22,08	22,08	22,08
Series C	With optional redemption *	Average life	Years	5,29	4,72	4,22	3,77	3,43	3,12	2,84	2,65
			Date	02/13/2019	07/21/2018	01/19/2018	08/05/2017	04/04/2017	12/13/2016	08/31/2016	06/24/2016
		Final Maturity	Years	8,33	7,57	6,82	6,07	5,57	5,07	4,57	4,33
	Without optional redemption *	Average life	Years	6,62	6,00	5,47	5,01	4,60	4,24	3,93	3,65
			Date	06/10/2020	10/30/2019	04/19/2019	11/01/2018	06/05/2018	01/26/2018	10/03/2017	06/22/2017
		Final Maturity	Years	22,08	22,08	22,08	22,08	22,08	22,08	22,08	22,08

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	91.90%	363,019,871.29	11.52%	95.95%	1,295,300,000.00
Series B	4.10%	16,195,666.47	7.42%	2.05%	27,700,000.00
Series C	4.00%	15,800,651.10	3.42%	2.00%	27,000,000.00
Issue of Bonds		395,016,188.86			1,350,000,000.00
Reserve Fund	3.42%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		21,622,289.76	0.230%
Servicer ppal collect not yet credited		1,025,958.21	
Servicer ints collect not yet credited		112,782.19	
Liabilities		Available	Balance
Subordinated Loan L/T			13,500,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,714	14,973
Principal			
Principal outstanding		387,401,664.29	1,350,011,122.77
Average loan		50,220.59	90,163.03
Minimum		38.42	23,621.12
Maximum		219,613.02	295,941.28
Interest rate			
Weighted average (wac)		1.17%	3.25%
Minimum		0.88%	2.41%
Maximum		4.50%	5.00%
Final maturity			
Weighted average (WARM) (months)		169	277
Minimum		11/05/2013	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.95	6.98
10.01 - 20%		6.72	15.57
20.01 - 30%		12.88	25.28
30.01 - 40%		16.58	35.20
40.01 - 50%		22.78	45.23
50.01 - 60%		26.27	54.98
60.01 - 70%		10.98	63.60
70.01 - 80%		1.85	72.17
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALT)		43.33	67.83
Minimum		0.03	0.08
Maximum		75.56	98.81

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.13%	0.19%	0.27%	0.57%
Annual Percentage Rate (CPR)	1.55%	1.59%	2.23%	3.14%	6.59%

Geographic distribution

	Current	At constitution date
Andalucía	9.83%	9.70%
Aragón	1.51%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.71%	1.72%
Basque Country	7.15%	6.87%
Canary Islands	4.09%	3.86%
Cantabria	2.55%	2.61%
Castilla-La Mancha	2.50%	2.38%
Castilla-León	4.74%	4.86%
Catalonia	22.94%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.53%	3.28%
La Rioja	0.32%	0.34%
Madrid	26.96%	28.89%
Melilla	0.01%	0.00%
Murcia	1.60%	1.67%
Navarra	0.55%	0.50%
Valencia	7.34%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	152	36,021.35	4,082.88	0.00	40,104.23	9.92	9,305,145.90	9,345,250.13	62.04	42.12
from > 1 to ≤ 2 months	23	11,362.77	1,689.69	0.00	13,052.46	3.23	1,152,443.98	1,165,496.44	7.74	35.66
from > 2 to ≤ 3 months	27	28,508.24	4,379.92	0.00	32,888.16	8.14	1,715,648.40	1,748,536.56	11.61	42.44
from > 3 to ≤ 6 months	19	31,606.88	4,622.96	0.00	36,229.84	8.96	749,771.07	786,000.91	5.22	37.42
from > 6 to < 12 months	13	40,898.56	8,030.93	0.00	48,929.49	12.11	752,845.39	801,774.88	5.32	46.34
from ≥ 12 to < 18 months	5	21,489.33	3,135.37	0.00	24,624.70	6.09	135,157.96	159,782.66	1.06	22.33
from ≥ 18 to < 24 months	4	26,113.86	9,545.46	0.00	35,659.32	8.82	258,127.13	293,786.45	1.95	49.84
from ≥ 2 years	14	133,085.13	39,590.70	0.00	172,675.83	42.72	590,601.53	763,277.36	5.07	43.34
Subtotal	257	329,086.12	75,077.91	0.00	404,164.03	100.00	14,659,741.36	15,063,905.39	100.00	41.30
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	257	329,086.12	75,077.91	0.00	404,164.03		14,659,741.36	15,063,905.39		41.30

Additional information