

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 08/31/2013
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	28,025.93 363,019,871.29 28.03%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.4540% 11/26/2013 32.52 Gross 25.69 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/26/2013 "Pass-Through"	Baa1sf AA-sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	58,468.11 16,195,666.47 58.47%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.8240% 11/26/2013 123.12 Gross 97.26 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	58,520.93 15,800,651.10 58.52%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.5740% 11/26/2013 235.40 Gross 185.97 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf A	Baa3 BBB+
Total		395,016,188.86	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		Years	Date	Years	Date	Years	Date	Years
		Average life	Final Maturity							
Series A	With optional redemption *	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Average life	Final Maturity	Years	Years	Years	Years	Years	Years	Years
	Without optional redemption *	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Average life	Final Maturity	Years	Years	Years	Years	Years	Years	Years
Series B	With optional redemption *	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Average life	Final Maturity	Years	Years	Years	Years	Years	Years	Years
	Without optional redemption *	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Average life	Final Maturity	Years	Years	Years	Years	Years	Years	Years
Series C	With optional redemption *	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Average life	Final Maturity	Years	Years	Years	Years	Years	Years	Years
	Without optional redemption *	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Average life	Final Maturity	Years	Years	Years	Years	Years	Years	Years

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	91.90%	363,019,871.29	11.52%	95.95%	1,295,300,000.00
Series B	4.10%	16,195,666.47	7.42%	2.05%	27,700,000.00
Series C	4.00%	15,800,651.10	3.42%	2.00%	27,000,000.00
Issue of Bonds		395,016,188.86			1,350,000,000.00
Reserve Fund	3.42%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		14,270,294.56	0.230%
Servicer ppal collect not yet credited		1,113,568.90	
Servicer ints collect not yet credited		132,908.82	
Liabilities		Available	Balance
Subordinated Loan L/T			13,500,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,762	14,973
Principal			
Principal outstanding		393,892,429.41	1,350,011,122.77
Average loan		50,746.25	90,163.03
Minimum		54.64	23,621.12
Maximum		221,333.48	295,941.28
Interest rate			
Weighted average (wac)		1.21%	3.25%
Minimum		0.88%	2.41%
Maximum		3.29%	5.00%
Final maturity			
Weighted average (WARM) (months)		170	277
Minimum		09/04/2013	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.88	6.97
10.01 - 20%		6.62	15.58
20.01 - 30%		12.72	25.33
30.01 - 40%		16.13	35.17
40.01 - 50%		22.34	45.20
50.01 - 60%		26.65	55.06
60.01 - 70%		11.67	63.75
70.01 - 80%		1.98	72.54
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALT)		43.71	67.83
Minimum		0.04	0.08
Maximum		76.07	98.81

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.20%	0.20%	0.27%	0.57%
Annual Percentage Rate (CPR)	1.71%	2.33%	2.43%	3.23%	6.67%

Geographic distribution

	Current	At constitution date
Andalucía	9.85%	9.70%
Aragón	1.51%	1.73%
Asturias	2.22%	2.04%
Balearic Islands	1.71%	1.72%
Basque Country	7.15%	6.87%
Canary Islands	4.10%	3.86%
Cantabria	2.56%	2.61%
Castilla-La Mancha	2.50%	2.38%
Castilla-León	4.74%	4.86%
Catalonia	22.88%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.52%	3.28%
La Rioja	0.32%	0.34%
Madrid	26.97%	28.89%
Melilla	0.01%	0.00%
Murcia	1.60%	1.67%
Navarra	0.55%	0.50%
Valencia	7.37%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	146	30,446.09	3,614.01	0.00	34,060.10	8.84	9,055,916.94	9,089,977.04	60.16	42.36
from > 1 to ≤ 2 months	38	21,818.39	3,494.33	0.00	25,312.72	6.57	2,171,750.20	2,197,062.92	14.54	44.80
from > 2 to ≤ 3 months	19	21,000.92	2,564.87	0.00	23,565.79	6.12	1,006,325.37	1,029,891.16	6.82	37.29
from > 3 to ≤ 6 months	21	28,121.28	5,071.61	0.00	33,192.89	8.62	900,985.12	934,178.01	6.18	36.17
from > 6 to < 12 months	10	24,878.56	5,642.85	0.00	30,521.41	7.92	459,805.77	490,327.18	3.25	45.36
from ≥ 12 to < 18 months	5	27,994.61	6,845.43	0.00	34,840.04	9.04	254,612.21	289,452.25	1.92	31.19
from ≥ 18 to < 24 months	5	53,392.81	14,790.27	0.00	68,183.08	17.70	360,516.76	428,699.84	2.84	56.24
from ≥ 2 years	12	101,202.71	34,322.35	0.00	135,525.06	35.18	513,398.32	648,923.38	4.30	42.37
Subtotal	256	308,855.37	76,345.72	0.00	385,201.09	100.00	14,723,310.69	15,108,511.78	100.00	41.96
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	256	308,855.37	76,345.72	0.00	385,201.09		14,723,310.69	15,108,511.78		41.96

Additional information