

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 05/31/2013
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europa de Titulización S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Morgan Stanley

Bankinter

Société Générale

Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley

Société Générale

Fortis Bank

Ahorro Corporación S.V.

Bear Stearns

EBN Banco

Santander Central Hispano

Bankinter

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	28,822.17 373,333,568.01 28.82%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.4290% 08/26/2013 31.26 Gross 24.70 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/26/2013 "Pass-Through"	Baa1sf AA-sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	60,129.23 16,655,796.71 60.13%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.7990% 08/26/2013 121.44 Gross 95.94 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	60,183.55 16,249,558.50 60.18%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.5490% 08/26/2013 235.65 Gross 186.16 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf A	Baa3 BBB+
Total		406,238,923.22	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	5.66	4.99	4.47	4.00	3.57	3.25	3.03	2.76
			Date	01/27/2019	05/26/2018	11/16/2017	05/28/2017	12/23/2016	08/28/2016	06/11/2016	03/04/2016
		Final Maturity	Years	8.99	7.99	7.24	6.49	5.75	5.24	4.99	4.49
	Without optional redemption *	Average life	Years	6.89	6.24	5.67	5.18	4.75	4.38	4.05	3.75
			Date	04/19/2020	08/24/2019	01/30/2019	08/04/2018	03/01/2018	10/14/2017	06/16/2017	02/28/2017
		Final Maturity	Years	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50
Series B	With optional redemption *	Average life	Years	5.66	4.99	4.47	4.00	3.57	3.25	3.03	2.76
			Date	01/27/2019	05/26/2018	11/16/2017	05/28/2017	12/23/2016	08/28/2016	06/11/2016	03/04/2016
		Final Maturity	Years	8.99	7.99	7.24	6.49	5.75	5.24	4.99	4.49
	Without optional redemption *	Average life	Years	6.89	6.24	5.67	5.18	4.75	4.38	4.05	3.75
			Date	04/19/2020	08/24/2019	01/30/2019	08/04/2018	03/01/2018	10/14/2017	06/16/2017	02/28/2017
		Final Maturity	Years	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50
Series C	With optional redemption *	Average life	Years	5.66	4.99	4.47	4.00	3.57	3.25	3.03	2.76
			Date	01/27/2019	05/26/2018	11/16/2017	05/28/2017	12/23/2016	08/28/2016	06/11/2016	03/04/2016
		Final Maturity	Years	8.99	7.99	7.24	6.49	5.75	5.24	4.99	4.49
	Without optional redemption *	Average life	Years	6.89	6.24	5.67	5.18	4.75	4.38	4.05	3.75
			Date	04/19/2020	08/24/2019	01/30/2019	08/04/2018	03/01/2018	10/14/2017	06/16/2017	02/28/2017
		Final Maturity	Years	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
			% CE			% CE
Series A	91.90%	373,333,568.01	11.42%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	16,655,796.71	7.32%	2.05%	27,700,000.00	3.15%
Series C	4.00%	16,249,558.50	3.32%	2.00%	27,000,000.00	1.15%
Issue of Bonds		406,238,923.22			1,350,000,000.00	
Reserve Fund	3.32%	13,500,000.00		1.15%	15,525,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,277,813.30	0.200%	
Servicer ppal collect not yet credited	1,387,009.04		
Servicer ints collect not yet credited	151,648.89		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.200%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,860	14,973
Principal			
Principal outstanding		404,855,072.00	1,350,011,122.77
Average loan		51,508.28	90,163.03
Minimum		5.37	23,621.12
Maximum		223,863.83	295,941.28
Interest rate			
Weighted average (wac)		1.41%	3.25%
Minimum		0.89%	2.41%
Maximum		3.72%	5.00%
Final maturity			
Weighted average (WARM) (months)		172	277
Minimum		06/06/2013	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.76	6.95	0.04	6.96
10.01 - 20%	6.51	15.58	0.56	17.00
20.01 - 30%	12.19	25.34	2.28	25.68
30.01 - 40%	15.75	35.06	5.08	35.51
40.01 - 50%	21.32	45.06	8.60	45.30
50.01 - 60%	26.93	54.99	13.22	55.28
60.01 - 70%	13.37	63.80	17.49	65.25
70.01 - 80%	2.18	73.06	25.23	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	44.28			67.83
Minimum		0.00		0.08
Maximum		76.81		98.81

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.21%	0.35%	0.30%	0.58%
Annual Percentage Rate (CPR)	3.32%	2.52%	4.13%	3.52%	6.78%

Geographic distribution

	Current	At constitution date
Andalucia	9.85%	9.70%
Aragon	1.51%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.69%	1.72%
Basque Country	7.14%	6.87%
Canary Islands	4.11%	3.86%
Cantabria	2.55%	2.61%
Castilla-La Mancha	2.48%	2.38%
Castilla-Leon	4.75%	4.86%
Catalonia	22.90%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.52%	3.28%
La Rioja	0.32%	0.34%
Madrid	26.97%	28.89%
Melilla	0.01%	0.00%
Murcia	1.61%	1.67%
Navarra	0.54%	0.50%
Valencia	7.38%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	155	31,248.20	5,211.15	0.00	36,459.35	10.01	8,671,133.73	8,707,593.08	58.73	42.81
from > 1 to ≤ 2 months	36	25,090.27	4,069.63	0.00	29,159.90	8.00	1,969,932.54	1,999,092.44	13.48	39.78
from > 2 to ≤ 3 months	27	24,075.94	5,260.16	0.00	29,336.10	8.05	1,567,447.34	1,596,783.44	10.77	46.10
from > 3 to ≤ 6 months	16	23,394.89	4,843.62	0.00	28,238.51	7.75	804,835.26	833,073.77	5.62	38.85
from > 6 to < 12 months	9	24,277.91	5,811.26	0.00	30,089.17	8.26	358,753.16	388,842.33	2.62	31.40
from ≥ 12 to < 18 months	4	19,501.94	8,040.56	0.00	27,542.50	7.56	264,739.05	292,281.55	1.97	49.59
from ≥ 18 to < 24 months	8	69,699.36	19,902.21	0.00	89,601.57	24.59	474,890.22	564,491.79	3.81	45.27
from ≥ 2 years	8	68,388.10	25,568.16	0.00	93,956.26	25.79	351,211.07	445,167.33	3.00	49.13
Subtotal	263	285,676.61	78,706.75	0.00	364,383.36	100.00	14,462,942.37	14,827,325.73	100.00	42.42
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	263	285,676.61	78,706.75	0.00	364,383.36		14,462,942.37	14,827,325.73		42.42

Additional information