

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 04/30/2013
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco

Santander Central Hispano
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	29,638.94 383,913,189.82 29.64%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.4480% 05/27/2013 33.20 Gross 26.23 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/27/2013 "Pass-Through"	Baa1sf AA-sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	61,833.19 17,127,793.63 61.83%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.8180% 05/27/2013 126.45 Gross 99.90 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	61,889.05 16,710,043.50 61.89%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.5680% 05/27/2013 242.61 Gross 191.66 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf A	Baa3 BBB+
Total		417,751,026.95	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
				% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
				% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5,61	4,94	4,42	3,96	3,54	3,22	3,01	2,75		
			Date	12/06/2018	04/07/2018	10/01/2017	04/14/2017	11/11/2016	07/20/2016	05/03/2016	01/27/2016		
		Final Maturity	Years	9,08	8,08	7,33	6,58	5,83	5,33	5,07	4,58		
	Without optional redemption *	Average life	Years	6,80	6,16	5,60	5,11	4,69	4,32	3,99	3,70		
			Date	02/16/2020	06/25/2019	12/03/2018	06/09/2018	01/05/2018	08/22/2017	04/25/2017	01/09/2017		
		Final Maturity	Years	22,59	22,59	22,59	22,59	22,59	22,59	22,59	22,59		
Series B	With optional redemption *	Average life	Years	5,61	4,94	4,42	3,96	3,54	3,22	3,01	2,75		
			Date	12/06/2018	04/07/2018	10/01/2017	04/14/2017	11/11/2016	07/20/2016	05/03/2016	01/27/2016		
		Final Maturity	Years	9,08	8,08	7,33	6,58	5,83	5,33	5,07	4,58		
	Without optional redemption *	Average life	Years	6,80	6,16	5,60	5,11	4,69	4,32	3,99	3,70		
			Date	02/16/2020	06/25/2019	12/03/2018	06/09/2018	01/05/2018	08/22/2017	04/25/2017	01/09/2017		
		Final Maturity	Years	22,59	22,59	22,59	22,59	22,59	22,59	22,59	22,59		
Series C	With optional redemption *	Average life	Years	5,61	4,94	4,42	3,96	3,54	3,22	3,01	2,75		
			Date	12/06/2018	04/07/2018	10/01/2017	04/14/2017	11/11/2016	07/20/2016	05/03/2016	01/27/2016		
		Final Maturity	Years	9,08	8,08	7,33	6,58	5,83	5,33	5,07	4,58		
	Without optional redemption *	Average life	Years	6,80	6,16	5,60	5,11	4,69	4,32	3,99	3,70		
			Date	02/16/2020	06/25/2019	12/03/2018	06/09/2018	01/05/2018	08/22/2017	04/25/2017	01/09/2017		
		Final Maturity	Years	22,59	22,59	22,59	22,59	22,59	22,59	22,59	22,59		
* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%													

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
			% CE			% CE
Series A	91.90%	383,913,189.82	11.33%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	17,127,793.63	7.23%	2.05%	27,700,000.00	3.15%
Series C	4.00%	16,710,043.50	3.23%	2.00%	27,000,000.00	1.15%
Issue of Bonds		417,751,026.95			1,350,000,000.00	
Reserve Fund	3.23%	13,500,000.00		1.15%	15,525,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	22,961,316.67	0.220%	
Servicer ppal collect not yet credited	1,303,056.21		
Servicer ints collect not yet credited	214,827.42		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.220%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,894	14,973
Principal			
Principal outstanding		408,866,614.95	1,350,011,122.77
Average loan		51,794.61	90,163.03
Minimum		10.75	23,621.12
Maximum		224,705.34	295,941.28
Interest rate			
Weighted average (wac)		1.49%	3.25%
Minimum		0.89%	2.41%
Maximum		3.72%	5.00%
Final maturity			
Weighted average (WARM) (months)		173	277
Minimum		05/01/2013	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		1.73	6.96
10.01 - 20%		6.45	15.58
20.01 - 30%		12.12	25.35
30.01 - 40%		15.75	35.08
40.01 - 50%		21.15	45.11
50.01 - 60%		26.46	54.99
60.01 - 70%		14.09	63.78
70.01 - 80%		2.24	73.23
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALTV)		44.44	67.83
Minimum		0.01	0.08
Maximum		77.04	98.81

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.20%	0.34%	0.30%	0.59%
Annual Percentage Rate (CPR)	1.96%	2.41%	4.04%	3.57%	6.81%

Geographic distribution

	Current	At constitution date
Andalucía	9.86%	9.70%
Aragón	1.51%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.69%	1.72%
Basque Country	7.19%	6.87%
Canary Islands	4.09%	3.86%
Cantabria	2.55%	2.61%
Castilla-La Mancha	2.48%	2.38%
Castilla-León	4.74%	4.86%
Catalonia	22.90%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.51%	3.28%
La Rioja	0.32%	0.34%
Madrid	26.96%	28.89%
Melilla	0.01%	0.00%
Murcia	1.60%	1.67%
Navarra	0.54%	0.50%
Valencia	7.38%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	187	50,894.86	7,950.41	0.00	58,845.27	15.36	12,394,003.51	12,452,848.78	66.88	42.60
from > 1 to ≤ 2 months	39	27,490.05	6,136.99	0.00	33,627.04	8.78	2,581,993.31	2,615,620.35	14.05	49.88
from > 2 to ≤ 3 months	21	16,954.76	4,111.73	0.00	21,066.49	5.50	1,073,840.23	1,094,906.72	5.88	42.50
from > 3 to ≤ 6 months	14	22,998.68	4,230.67	0.00	27,229.35	7.11	611,042.53	638,271.88	3.43	31.60
from > 6 to < 12 months	11	32,209.37	7,510.45	0.00	39,719.82	10.37	477,111.43	516,831.25	2.78	32.50
from ≥ 12 to < 18 months	4	18,230.96	7,633.45	0.00	25,864.41	6.75	266,010.03	291,874.44	1.57	49.52
from ≥ 18 to < 24 months	8	66,042.25	19,372.61	0.00	85,414.86	22.30	478,547.33	563,962.19	3.03	45.22
from ≥ 2 years	8	66,201.43	25,080.00	0.00	91,281.43	23.83	353,397.74	444,679.17	2.39	49.08
Subtotal	292	301,022.36	82,026.31	0.00	383,048.67	100.00	18,235,946.11	18,618,994.78	100.00	42.88
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	292	301,022.36	82,026.31	0.00	383,048.67		18,235,946.11	18,618,994.78		42.88

Additional information