

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 03/31/2013
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco

Santander Central Hispano
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	29,638.94 383,913,189.82 29.64%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.4480% 05/27/2013 33.20 Gross 26.23 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/27/2013 "Pass-Through"	Baa1sf AA-sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	61,833.19 17,127,793.63 61.83%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.8180% 05/27/2013 126.45 Gross 99.90 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	61,889.05 16,710,043.50 61.89%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.5680% 05/27/2013 242.61 Gross 191.66 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf A	Baa3 BBB+
Total		417,751,026.95	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	5.70	5.02	4.50	4.03	3.60	3.28	2.99	2.80	
			Date	12/10/2018	04/07/2018	09/27/2017	04/09/2017	11/04/2016	07/11/2016	03/27/2016	01/15/2016	
		Final Maturity	Years	9.16	8.16	7.41	6.66	5.91	5.41	4.91	4.66	
			Date	05/26/2022	05/26/2021	08/26/2020	11/26/2019	02/26/2019	08/26/2018	02/26/2018	11/26/2017	
	Without optional redemption *	Average life	Years	6.90	6.24	5.67	5.18	4.75	4.37	4.04	3.74	
			Date	02/23/2020	06/27/2019	12/01/2018	06/03/2018	12/27/2017	08/11/2017	04/12/2017	12/25/2016	
Final Maturity		Years	22.92	22.92	22.92	22.92	22.92	22.92	22.92	22.92	22.92	
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036		
Series B	With optional redemption *	Average life	Years	5.70	5.02	4.50	4.03	3.60	3.28	2.99	2.80	
			Date	12/10/2018	04/07/2018	09/27/2017	04/09/2017	11/04/2016	07/11/2016	03/27/2016	01/15/2016	
		Final Maturity	Years	9.16	8.16	7.41	6.66	5.91	5.41	4.91	4.66	
			Date	05/26/2022	05/26/2021	08/26/2020	11/26/2019	02/26/2019	08/26/2018	02/26/2018	11/26/2017	
	Without optional redemption *	Average life	Years	6.90	6.24	5.67	5.18	4.75	4.37	4.04	3.74	
			Date	02/23/2020	06/27/2019	12/01/2018	06/03/2018	12/27/2017	08/11/2017	04/12/2017	12/25/2016	
Final Maturity		Years	22.92	22.92	22.92	22.92	22.92	22.92	22.92	22.92	22.92	
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036		
Series C	With optional redemption *	Average life	Years	5.70	5.02	4.50	4.03	3.60	3.28	2.99	2.80	
			Date	12/10/2018	04/07/2018	09/27/2017	04/09/2017	11/04/2016	07/11/2016	03/27/2016	01/15/2016	
		Final Maturity	Years	9.16	8.16	7.41	6.66	5.91	5.41	4.91	4.66	
			Date	05/26/2022	05/26/2021	08/26/2020	11/26/2019	02/26/2019	08/26/2018	02/26/2018	11/26/2017	
	Without optional redemption *	Average life	Years	6.90	6.24	5.67	5.18	4.75	4.37	4.04	3.74	
			Date	02/23/2020	06/27/2019	12/01/2018	06/03/2018	12/27/2017	08/11/2017	04/12/2017	12/25/2016	
Final Maturity		Years	22.92	22.92	22.92	22.92	22.92	22.92	22.92	22.92	22.92	
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036		
* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%												

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.90%	383,913,189.82	11.33%	95.95%	1,295,300,000.00
Series B	4.10%	17,127,793.63	7.23%	2.05%	27,700,000.00
Series C	4.00%	16,710,043.50	3.23%	2.00%	27,000,000.00
Issue of Bonds		417,751,026.95			1,350,000,000.00
Reserve Fund	3.23%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		18,451,460.46	0.220%
Servicer ppal collect not yet credited		1,681,625.28	
Servicer ints collect not yet credited		245,042.30	
Liabilities		Available	Balance
Subordinated Loan L/T			13,500,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,926	14,973
Principal			
Principal outstanding		412,427,925.51	1,350,011,122.77
Average loan		52,034.81	90,163.03
Minimum		16.12	23,621.12
Maximum		225,545.88	295,941.28
Interest rate			
Weighted average (wac)		1.59%	3.25%
Minimum		0.95%	2.41%
Maximum		4.25%	5.00%
Final maturity			
Weighted average (WARM) (months)		174	277
Minimum		04/01/2013	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		1.68	6.92
10.01 - 20%		6.40	15.57
20.01 - 30%		12.06	25.37
30.01 - 40%		15.74	35.12
40.01 - 50%		20.94	45.16
50.01 - 60%		26.23	55.03
60.01 - 70%		14.50	63.76
70.01 - 80%		2.44	73.20
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALT)		44.62	67.83
Minimum		0.01	0.08
Maximum		77.27	98.81

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 03/31/2013
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.26%	0.35%	0.31%	0.59%
Annual Percentage Rate (CPR)	2.28%	3.07%	4.11%	3.68%	6.85%

Geographic distribution

	Current	At constitution date
Andalucía	9.85%	9.70%
Aragón	1.54%	1.73%
Asturias	2.22%	2.04%
Balearic Islands	1.69%	1.72%
Basque Country	7.18%	6.87%
Canary Islands	4.09%	3.86%
Cantabria	2.55%	2.61%
Castilla-La Mancha	2.49%	2.38%
Castilla-León	4.74%	4.86%
Catalonia	22.87%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.50%	3.28%
La Rioja	0.32%	0.34%
Madrid	26.97%	28.89%
Melilla	0.01%	0.00%
Murcia	1.60%	1.67%
Navarra	0.55%	0.50%
Valencia	7.38%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	165	40,224.04	6,524.80	0.00	46,748.84	12.24	9,458,416.73	9,505,165.57	58.89	42.31
from > 1 to ≤ 2 months	35	21,924.28	5,800.83	0.00	27,725.11	7.26	2,481,509.80	2,509,234.91	15.55	47.57
from > 2 to ≤ 3 months	23	27,743.85	4,879.82	0.00	32,623.67	8.54	1,348,578.09	1,381,201.76	8.56	39.60
from > 3 to ≤ 6 months	15	19,445.98	5,043.26	0.00	24,489.24	6.41	746,075.44	770,564.68	4.77	48.00
from > 6 to < 12 months	9	26,342.65	8,108.96	0.00	34,451.61	9.02	487,671.00	522,122.61	3.24	32.41
from ≥ 12 to < 18 months	11	67,836.55	20,139.39	0.00	87,975.94	23.03	660,685.49	748,661.43	4.64	47.58
from ≥ 18 to < 24 months	7	48,858.80	14,664.63	0.00	63,523.43	16.63	324,309.91	387,833.34	2.40	40.47
from ≥ 2 years	6	45,094.96	19,305.31	0.00	64,400.27	16.86	250,552.50	314,952.77	1.95	47.34
Subtotal	271	297,471.11	84,467.00	0.00	381,938.11	100.00	15,757,798.96	16,139,737.07	100.00	42.88
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	271	297,471.11	84,467.00	0.00	381,938.11		15,757,798.96	16,139,737.07		42.88

Additional information