

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 01/31/2013
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano

Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	30,683.87 397,448,168.11 30.68%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.4200% 02/26/2013 32.93 Gross 26.01 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/26/2013 "Pass-Through"	A3sf AA-sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	64,013.14 17,731,639.78 64.01%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.7900% 02/26/2013 129.24 Gross 102.10 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	Baa1sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	64,070.96 17,299,159.20 64.07%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.5400% 02/26/2013 252.15 Gross 199.20 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	Baa3 A	Baa3 BBB+
Total		432,478,967.09	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87		1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00		12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5.69	5.01	4.49	4.02	3.60		3.29	3.00	2.80
			Date	10/07/2018	02/03/2018	07/27/2017	02/07/2017	09/06/2016	05/14/2016	01/30/2016	11/20/2015	
		Final Maturity	Years	9.32	8.32	7.57	6.82	6.07	5.57	5.07	4.82	
	Without optional redemption *	Average life	Years	6.86	6.20	5.63	5.13	4.70		4.32	3.99	3.70
			Date	12/09/2019	04/11/2019	09/15/2018	03/18/2018	10/12/2017	05/27/2017	01/26/2017	10/11/2016	
		Final Maturity	Years	23.08	23.08	23.08	23.08	23.08	23.08	23.08	23.08	
Series B	With optional redemption *	Average life	Years	5.69	5.01	4.49	4.02	3.60		3.29	3.00	2.80
			Date	10/07/2018	02/03/2018	07/27/2017	02/07/2017	09/06/2016	05/14/2016	01/30/2016	11/20/2015	
		Final Maturity	Years	9.32	8.32	7.57	6.82	6.07	5.57	5.07	4.82	
	Without optional redemption *	Average life	Years	6.86	6.20	5.63	5.13	4.70		4.32	3.99	3.70
			Date	12/09/2019	04/11/2019	09/15/2018	03/18/2018	10/12/2017	05/27/2017	01/26/2017	10/11/2016	
		Final Maturity	Years	23.08	23.08	23.08	23.08	23.08	23.08	23.08	23.08	
Series C	With optional redemption *	Average life	Years	5.69	5.01	4.49	4.02	3.60		3.29	3.00	2.80
			Date	10/07/2018	02/03/2018	07/27/2017	02/07/2017	09/06/2016	05/14/2016	01/30/2016	11/20/2015	
		Final Maturity	Years	9.32	8.32	7.57	6.82	6.07	5.57	5.07	4.82	
	Without optional redemption *	Average life	Years	6.86	6.20	5.63	5.13	4.70		4.32	3.99	3.70
			Date	12/09/2019	04/11/2019	09/15/2018	03/18/2018	10/12/2017	05/27/2017	01/26/2017	10/11/2016	
		Final Maturity	Years	23.08	23.08	23.08	23.08	23.08	23.08	23.08	23.08	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	91.90%	397,448,168.11	11.22%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	17,731,639.78	7.12%	2.05%	27,700,000.00	3.15%
Series C	4.00%	17,299,159.20	3.12%	2.00%	27,000,000.00	1.15%
Issue of Bonds		432,478,967.09			1,350,000,000.00	
Reserve Fund	3.12%	13,500,000.00		1.15%	15,525,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	26,679,088.06	0.190%	
Servicer ppal collect not yet credited	1,163,156.56		
Servicer ints collect not yet credited	185,890.23		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.190%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,988	14,973
Principal			
Principal outstanding		420,009,720.25	1,350,011,122.77
Average loan		52,580.09	90,163.03
Minimum		26.84	23,621.12
Maximum		227,224.07	295,941.28
Interest rate			
Weighted average (wac)		1.73%	3.25%
Minimum		0.95%	2.41%
Maximum		4.25%	5.00%
Final maturity			
Weighted average (WARM) (months)		175	277
Minimum		02/02/2013	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.62	6.91
10.01 - 20%		6.32	15.61
20.01 - 30%		11.91	25.43
30.01 - 40%		15.58	35.17
40.01 - 50%		20.18	45.16
50.01 - 60%		26.26	55.04
60.01 - 70%		15.46	63.82
70.01 - 80%		2.66	73.39
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALT)		44.99	67.83
Minimum		0.01	0.08
Maximum		77.73	98.81

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.48%	0.34%	0.31%	0.60%
Annual Percentage Rate (CPR)	3.94%	5.65%	4.03%	3.65%	6.93%

Geographic distribution		
	Current	At constitution date
Andalucia	9.89%	9.70%
Aragon	1.54%	1.73%
Asturias	2.21%	2.04%
Balearic Islands	1.68%	1.72%
Basque Country	7.19%	6.87%
Canary Islands	4.08%	3.86%
Cantabria	2.55%	2.61%
Castilla-La Mancha	2.48%	2.38%
Castilla-Leon	4.78%	4.86%
Catalonia	22.83%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.51%	3.28%
La Rioja	0.32%	0.34%
Madrid	26.94%	28.89%
Melilla	0.01%	0.00%
Murcia	1.60%	1.67%
Navarra	0.54%	0.50%
Valencia	7.41%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	150	36,010.17	6,453.11	0.00	42,463.28	11.59	9,373,955.38	9,416,418.66	59.21	42.43
from > 1 to ≤ 2 months	42	25,294.25	5,446.92	0.00	30,741.17	8.39	2,571,029.74	2,601,770.91	16.36	42.53
from > 2 to ≤ 3 months	16	18,872.13	3,674.93	0.00	22,547.06	6.15	931,259.10	953,806.16	6.00	44.41
from > 3 to ≤ 6 months	15	22,699.17	6,760.82	0.00	29,459.99	8.04	858,163.44	887,623.43	5.58	37.84
from > 6 to < 12 months	13	37,348.00	14,532.95	0.00	51,880.95	14.16	766,145.14	818,026.09	5.14	38.69
from ≥ 12 to < 18 months	7	48,996.07	14,262.98	0.00	63,259.05	17.26	435,336.05	498,595.10	3.14	51.49
from ≥ 18 to < 24 months	4	29,630.07	8,465.17	0.00	38,095.24	10.40	198,418.23	236,513.47	1.49	36.68
from ≥ 2 years	8	59,730.83	28,270.58	0.00	88,001.41	24.01	401,656.19	489,657.60	3.08	52.76
Subtotal	255	278,580.69	87,867.46	0.00	366,448.15	100.00	15,535,963.27	15,902,411.42	100.00	42.45
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	255	278,580.69	87,867.46	0.00	366,448.15		15,535,963.27	15,902,411.42		42.45