

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 08/31/2012
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	31,466.58 407,586,610.74 31.47%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.5330% 11/26/2012 42.40 Gross 34.34 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/26/2012 "Pass-Through"	A3sf AA+sf Aaa AAA	
Series B ES0313546014	09/30/2003 277	65,646.06 18,183,958.62 65.65%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.9030% 11/26/2012 149.84 Gross 121.37 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3sf A+sf A2 A+	
Series C ES0313546022	09/30/2003 270	65,705.36 17,740,447.20 65.71%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.6530% 11/26/2012 274.54 Gross 222.38 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A Baa3 BBB+	
Total		443,511,016.56 1,350,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)									
		% Monthly CPR (SMM)		Years	Date	Years	Date	Years	Date
		Average life	Final Maturity						
Series A	With optional redemption *	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
		6.15	5.43	4.80	4.30	3.86	3.53	3.23	2.95
		10/22/2018	02/02/2018	06/17/2017	12/18/2016	07/10/2016	03/10/2016	11/21/2015	08/11/2015
		9.99	8.99	7.99	7.24	6.49	5.99	5.49	4.99
		08/26/2022	08/26/2021	08/26/2020	11/26/2019	02/26/2019	08/26/2018	02/26/2018	08/26/2017
		7.27	6.55	5.93	5.40	4.93	4.53	4.17	3.86
	Without optional redemption *	12/06/2019	03/18/2019	08/04/2018	01/21/2018	08/04/2017	03/10/2017	10/31/2016	07/09/2016
		23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50
		02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
	With optional redemption *	6.15	5.43	4.80	4.30	3.86	3.53	3.23	2.95
		10/22/2018	02/02/2018	06/17/2017	12/18/2016	07/10/2016	03/10/2016	11/21/2015	08/11/2015
		9.99	8.99	7.99	7.24	6.49	5.99	5.49	4.99
Series B	With optional redemption *	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
		6.15	5.43	4.80	4.30	3.86	3.53	3.23	2.95
		10/22/2018	02/02/2018	06/17/2017	12/18/2016	07/10/2016	03/10/2016	11/21/2015	08/11/2015
		9.99	8.99	7.99	7.24	6.49	5.99	5.49	4.99
		08/26/2022	08/26/2021	08/26/2020	11/26/2019	02/26/2019	08/26/2018	02/26/2018	08/26/2017
		7.27	6.55	5.93	5.40	4.93	4.53	4.17	3.86
	Without optional redemption *	12/06/2019	03/18/2019	08/04/2018	01/21/2018	08/04/2017	03/10/2017	10/31/2016	07/09/2016
		23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50
		02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
	With optional redemption *	6.15	5.43	4.80	4.30	3.86	3.53	3.23	2.95
		10/22/2018	02/02/2018	06/17/2017	12/18/2016	07/10/2016	03/10/2016	11/21/2015	08/11/2015
		9.99	8.99	7.99	7.24	6.49	5.99	5.49	4.99
Series C	With optional redemption *	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
		6.15	5.43	4.80	4.30	3.86	3.53	3.23	2.95
		10/22/2018	02/02/2018	06/17/2017	12/18/2016	07/10/2016	03/10/2016	11/21/2015	08/11/2015
		9.99	8.99	7.99	7.24	6.49	5.99	5.49	4.99
		08/26/2022	08/26/2021	08/26/2020	11/26/2019	02/26/2019	08/26/2018	02/26/2018	08/26/2017
		7.27	6.55	5.93	5.40	4.93	4.53	4.17	3.86
	Without optional redemption *	12/06/2019	03/18/2019	08/04/2018	01/21/2018	08/04/2017	03/10/2017	10/31/2016	07/09/2016
		23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50
		02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
	With optional redemption *	6.15	5.43	4.80	4.30	3.86	3.53	3.23	2.95
		10/22/2018	02/02/2018	06/17/2017	12/18/2016	07/10/2016	03/10/2016	11/21/2015	08/11/2015
		9.99	8.99	7.99	7.24	6.49	5.99	5.49	4.99

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	91.90%	407,586,610.74	11.14%	95.95%	1,295,300,000.00
Series B	4.10%	18,183,958.62	7.04%	2.05%	27,700,000.00
Series C	4.00%	17,740,447.20	3.04%	2.00%	27,000,000.00
Issue of Bonds		443,511,016.56			1,350,000,000.00
Reserve Fund	3.04%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		14,399,252.63	0.310%
Servicer ppal collect not yet credited		1,193,044.81	
Servicer ints collect not yet credited		252,203.20	
Liabilities		Available	Balance
Subordinated Loan L/T			13,500,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,240	14,973
Principal			
Principal outstanding		441,941,756.85	1,350,011,122.77
Average loan		53,633.71	90,163.03
Minimum		53.51	23,621.12
Maximum		231,300.82	295,941.28
Interest rate			
Weighted average (wac)		2.28%	3.25%
Minimum		1.46%	2.41%
Maximum		4.25%	5.00%
Final maturity			
Weighted average (WARM) (months)		179	277
Minimum		09/01/2012	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.51	6.78
10.01 - 20%		5.96	15.68
20.01 - 30%		11.09	25.37
30.01 - 40%		15.49	35.11
40.01 - 50%		19.33	45.19
50.01 - 60%		24.89	55.00
60.01 - 70%		18.28	63.81
70.01 - 80%		3.44	73.63
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALT)		45.91	67.83
Minimum		0.03	0.08
Maximum		78.87	98.81

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.29%	0.28%	0.35%	0.61%
Annual Percentage Rate (CPR)	2.93%	3.48%	3.30%	4.10%	7.05%

Geographic distribution

	Current	At constitution date
Andalucia	9.86%	9.70%
Aragon	1.57%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.67%	1.72%
Basque Country	7.24%	6.87%
Canary Islands	4.04%	3.86%
Cantabria	2.55%	2.61%
Castilla-La Mancha	2.49%	2.38%
Castilla-Leon	4.80%	4.86%
Catalonia	22.73%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.32%	0.34%
Madrid	26.96%	28.89%
Melilla	0.01%	0.00%
Murcia	1.58%	1.67%
Navarra	0.54%	0.50%
Valencia	7.43%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	157	33,350.06	9,661.71	0.00	43,011.77	12.48	10,542,367.09	10,585,378.86	62.61	45.56
from > 1 to ≤ 2 months	33	24,066.90	6,967.08	0.00	31,033.98	9.00	2,163,339.55	2,194,373.53	12.98	40.10
from > 2 to ≤ 3 months	21	17,873.45	6,118.34	0.00	23,991.79	6.96	1,210,899.56	1,234,891.35	7.30	44.23
from > 3 to ≤ 6 months	18	27,017.00	11,740.70	0.00	38,757.70	11.24	1,093,184.67	1,131,942.37	6.70	36.38
from > 6 to < 12 months	11	32,759.25	11,568.40	0.00	44,327.65	12.86	591,282.89	635,610.54	3.76	51.02
from ≥ 12 to < 18 months	8	40,760.39	13,614.15	0.00	54,374.54	15.77	443,391.86	497,766.40	2.94	41.52
from ≥ 18 to < 24 months	2	7,792.43	3,212.45	0.00	11,004.88	3.19	65,149.17	76,154.05	0.45	54.08
from ≥ 2 years	9	64,373.69	33,878.64	0.00	98,252.33	28.50	451,682.86	549,935.19	3.25	55.03
Subtotal	259	247,993.17	96,761.47	0.00	344,754.64	100.00	16,561,297.65	16,906,052.29	100.00	44.26
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	259	247,993.17	96,761.47	0.00	344,754.64		16,561,297.65	16,906,052.29		44.26

Additional information