BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 07/31/2012
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313546006	09/30/2003 12,953	32,362.90 419,196,643.70 32.36%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.9070% 08/27/2012 74.20 Gross 60.10 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/27/2012 "Pass-Through"	A3sf AA+sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	67,515.95 18,701,918.15 67.52%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	1.2770% 08/27/2012 217.94 Gross 176.53 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3sf A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	67,576.94 18,245,773.80 67.58%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.0270% 08/27/2012 346.25 Gross 280.46 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		456,144,335.65	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	6.08	5.37	4.74	4.26	3.82	3.49	3.20	2.92
			Date	08/26/2018	12/10/2017	04/27/2017	10/31/2016	05/25/2016	01/26/2016	10/10/2015	07/02/2015
		Final Maturity	Years	10.08	9.08	8.08	7.33	6.58	6.07	5.58	5.07
			Date	08/26/2022	08/26/2021	08/26/2020	11/26/2019	02/26/2019	08/26/2018	02/26/2018	08/26/2017
	Without optional redemption *	Average life	Years	7.17	6.46	5.85	5.32	4.86	4.46	4.11	3.80
			Date	09/30/2019	01/12/2019	06/03/2018	11/22/2017	06/08/2017	01/13/2017	09/07/2016	05/18/2016
		Final Maturity	Years	23.59	23.59	23.59	23.59	23.59	23.59	23.59	23.59
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series B	With optional redemption *	Average life	Years	6.08	5.37	4.74	4.26	3.82	3.49	3.20	2.92
			Date	08/26/2018	12/10/2017	04/27/2017	10/31/2016	05/25/2016	01/26/2016	10/10/2015	07/02/2015
		Final Maturity	Years	10.08	9.08	8.08	7.33	6.58	6.07	5.58	5.07
			Date	08/26/2022	08/26/2021	08/26/2020	11/26/2019	02/26/2019	08/26/2018	02/26/2018	08/26/2017
	Without optional redemption *	Average life	Years	7.17	6.46	5.85	5.32	4.86	4.46	4.11	3.80
			Date	09/30/2019	01/12/2019	06/03/2018	11/22/2017	06/08/2017	01/13/2017	09/07/2016	05/18/2016
		Final Maturity	Years	23.59	23.59	23.59	23.59	23.59	23.59	23.59	23.59
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series C	With optional redemption *	Average life	Years	6.08	5.37	4.74	4.26	3.82	3.49	3.20	2.92
			Date	08/26/2018	12/10/2017	04/27/2017	10/31/2016	05/25/2016	01/26/2016	10/10/2015	07/02/2015
		Final Maturity	Years	10.08	9.08	8.08	7.33	6.58	6.07	5.58	5.07
			Date	08/26/2022	08/26/2021	08/26/2020	11/26/2019	02/26/2019	08/26/2018	02/26/2018	08/26/2017
	Without optional redemption *	Average life	Years	7.17	6.46	5.85	5.32	4.86	4.46	4.11	3.80
			Date	09/30/2019	01/12/2019	06/03/2018	11/22/2017	06/08/2017	01/13/2017	09/07/2016	05/18/2016
		Final Maturity	Years	23.59	23.59	23.59	23.59	23.59	23.59	23.59	23.59
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	91.90%	419,196,643.70	11.06%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	18,701,918.15	6.96%	2.05%	27,700,000.00	3.15%
Series C	4.00%	18,245,773.80	2.96%	2.00%	27,000,000.00	1.15%
Issue of Bonds		456,144,335.65			1,350,000,000.00	
Reserve Fund	2.96%	13,500,000.00		1.15%	15,525,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		24,743,095.22	0.440%
Servicer ppal collect not yet credited		1,367,187.99	
Servicer ints collect not yet credited		321,637.77	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		13,500,000.00	1.680%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,276	14,973
Principal		
Principal outstanding	445,886,333.99	1,350,011,122.77
Average loan	53,877.03	90,163.03
Minimum	29.61	23,621.12
Maximum	232,031.15	295,941.28
Interest rate		
Weighted average (wac)	2.34%	3.25%
Minimum	1.62%	2.41%
Maximum	4.25%	5.00%
Final maturity		
Weighted average (WARM) (months)	179	277
Minimum	08/01/2012	02/28/2005
Maximum	12/22/2035	12/22/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.48	6.72	0.04	6.96
10.01 - 20%	5.99	15.71	0.56	17.00
20.01 - 30%	10.92	25.41	2.28	25.68
30.01 - 40%	15.29	35.07	5.08	35.51
40.01 - 50%	19.38	45.15	8.60	45.30
50.01 - 60%	24.82	55.06	13.22	55.28
60.01 - 70%	18.56	63.88	17.49	65.25
70.01 - 80%	3.55	73.73	25.23	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)		46.07		67.83
Minimum		0.03		0.08
Maximum		79.10		98.81

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.32%	0.27%	0.35%	0.61%
Annual Percentage Rate (CPR)	3.34%	3.75%	3.23%	4.15%	7.08%

Geographic distribution

	Current	At constitution date
Andalucia	9.85%	9.70%
Aragon	1.57%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.67%	1.72%
Basque Country	7.26%	6.87%
Canary Islands	4.03%	3.86%
Cantabria	2.56%	2.61%
Castilla-La Mancha	2.49%	2.38%
Castilla-Leon	4.80%	4.86%
Catalonia	22.70%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.32%	0.34%
Madrid	26.97%	28.89%
Melilla	0.01%	0.00%
Murcia	1.58%	1.67%
Navarra	0.54%	0.50%
Valencia	7.43%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	155	35,276.01	8,810.13	0.00	44,086.14	13.19	10,187,440.12	10,231,526.26	60.53	43.61
from > 1 to ≤ 2 months	36	24,907.56	8,163.22	0.00	33,070.78	9.90	2,358,597.83	2,391,668.61	14.15	41.47
from > 2 to ≤ 3 months	24	22,279.99	8,520.42	0.00	30,800.41	9.22	1,674,708.49	1,705,508.90	10.09	46.31
from > 3 to ≤ 6 months	16	22,786.44	10,527.17	0.00	33,313.61	9.97	906,885.76	940,199.37	5.56	38.02
from > 6 to < 12 months	11	38,759.38	12,888.84	0.00	51,648.22	15.45	610,803.20	662,451.42	3.92	49.33
from ≥ 12 to < 18 months	5	26,418.18	9,148.23	0.00	35,566.41	10.64	312,299.31	347,865.72	2.06	41.11
from ≥ 18 to < 24 months	2	7,418.08	3,075.11	0.00	10,493.19	3.14	65,523.52	76,016.71	0.45	53.98
from ≥ 2 years	9	62,323.22	32,897.64	0.00	95,220.86	28.49	453,733.33	548,954.19	3.25	54.93
Subtotal	258	240,168.86	94,030.76	0.00	334,199.62	100.00	16,569,991.56	16,904,191.18	100.00	43.66
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	258	240,168.86	94,030.76	0.00	334,199.62		16,569,991.56	16,904,191.18		43.66

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