

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 06/30/2012
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano

Bankinter

Bond Paying Agent
Bankinter

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	32,362.90 419,196,643.70 32.36%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.9070% 08/27/2012 74.20 Gross 60.10 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/27/2012 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0313546014	09/30/2003 277	67,515.95 18,701,918.15 67.52%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	1.2770% 08/27/2012 217.94 Gross 176.53 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf A+	A2 A+
Series C ES0313546022	09/30/2003 270	67,576.94 18,245,773.80 67.58%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.0270% 08/27/2012 346.25 Gross 280.46 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		456,144,335.65	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	6.18	5.46	4.83	4.33	3.89	3.48	3.18	2.98
			Date	09/02/2018	12/13/2017	04/26/2017	10/27/2016	05/19/2016	12/23/2015	09/05/2015	06/21/2015
		Final Maturity	Years	10.16	9.16	8.16	7.41	6.66	5.91	5.41	5.16
	Without optional redemption *	Average life	Years	7.28	6.56	5.93	5.39	4.92	4.52	4.16	3.85
			Date	10/10/2019	01/17/2019	06/03/2018	11/18/2017	06/01/2017	01/04/2017	08/27/2016	05/04/2016
		Final Maturity	Years	23.67	23.67	23.67	23.67	23.67	23.67	23.67	23.67
Series B	With optional redemption *	Average life	Years	6.18	5.46	4.83	4.33	3.89	3.48	3.18	2.98
			Date	09/02/2018	12/13/2017	04/26/2017	10/27/2016	05/19/2016	12/23/2015	09/05/2015	06/21/2015
		Final Maturity	Years	10.16	9.16	8.16	7.41	6.66	5.91	5.41	5.16
	Without optional redemption *	Average life	Years	7.28	6.56	5.93	5.39	4.92	4.52	4.16	3.85
			Date	10/10/2019	01/17/2019	06/03/2018	11/18/2017	06/01/2017	01/04/2017	08/27/2016	05/04/2016
		Final Maturity	Years	23.67	23.67	23.67	23.67	23.67	23.67	23.67	23.67
Series C	With optional redemption *	Average life	Years	6.18	5.46	4.83	4.33	3.89	3.48	3.18	2.98
			Date	09/02/2018	12/13/2017	04/26/2017	10/27/2016	05/19/2016	12/23/2015	09/05/2015	06/21/2015
		Final Maturity	Years	10.16	9.16	8.16	7.41	6.66	5.91	5.41	5.16
	Without optional redemption *	Average life	Years	7.28	6.56	5.93	5.39	4.92	4.52	4.16	3.85
			Date	10/10/2019	01/17/2019	06/03/2018	11/18/2017	06/01/2017	01/04/2017	08/27/2016	05/04/2016
		Final Maturity	Years	23.67	23.67	23.67	23.67	23.67	23.67	23.67	23.67
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current				At issue date	
			% CE				% CE
Series A	91.90%	419,196,643.70	11.06%	95.95%	1,295,300,000.00		5.20%
Series B	4.10%	18,701,918.15	6.96%	2.05%	27,700,000.00		3.15%
Series C	4.00%	18,245,773.80	2.96%	2.00%	27,000,000.00		1.15%
Issue of Bonds		456,144,335.65			1,350,000,000.00		
Reserve Fund	2.96%	13,500,000.00		1.15%	15,525,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		19,726,729.06	0.690%
Servicer ppal collect not yet credited		1,312,048.59	
Servicer ints collect not yet credited		342,882.08	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	1.680%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,332	14,973
Principal			
Principal outstanding		450,025,277.55	1,350,011,122.77
Average loan		54,011.68	90,163.03
Minimum		5.00	23,621.12
Maximum		232,759.90	295,941.28
Interest rate			
Weighted average (wac)		2.45%	3.25%
Minimum		1.67%	2.41%
Maximum		4.61%	5.00%
Final maturity			
Weighted average (WARM) (months)		180	277
Minimum		07/01/2012	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.47	6.70	0.04	6.96
10.01 - 20%	5.87	15.70	0.56	17.00
20.01 - 30%	10.83	25.38	2.28	25.68
30.01 - 40%	15.25	35.07	5.08	35.51
40.01 - 50%	19.34	45.17	8.60	45.30
50.01 - 60%	24.64	55.09	13.22	55.28
60.01 - 70%	18.92	63.95	17.49	65.25
70.01 - 80%	3.68	73.83	25.23	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	46.24			67.83
Minimum		0.00		0.08
Maximum		79.32		98.81

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Prepayments	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.31%	0.30%	0.35%	0.61%
Annual Percentage Rate (CPR)	3.96%	3.71%	3.50%	4.11%	7.12%

Geographic distribution	Current	At constitution date
Andalucia	9.88%	9.70%
Aragon	1.57%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.69%	1.72%
Basque Country	7.24%	6.87%
Canary Islands	4.01%	3.86%
Cantabria	2.57%	2.61%
Castilla-La Mancha	2.49%	2.38%
Castilla-Leon	4.80%	4.86%
Catalonia	22.66%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.32%	0.34%
Madrid	26.99%	28.89%
Melilla	0.01%	0.00%
Murcia	1.59%	1.67%
Navarra	0.55%	0.50%
Valencia	7.43%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	137	30,143.77	8,565.71	0.00	38,709.48	12.62	8,723,796.30	8,762,505.78	56.94	44.67
from > 1 to ≤ 2 months	38	27,012.25	8,984.30	0.00	35,996.55	11.74	2,827,393.10	2,863,389.65	18.61	47.80
from > 2 to ≤ 3 months	18	17,165.66	6,246.01	0.00	23,411.67	7.63	1,164,419.33	1,187,831.00	7.72	41.98
from > 3 to ≤ 6 months	16	17,946.98	9,189.08	0.00	27,136.06	8.85	935,285.34	962,421.40	6.25	39.93
from > 6 to < 12 months	13	47,566.62	16,582.03	0.00	64,148.65	20.92	797,175.28	861,323.93	5.60	45.49
from ≥ 12 to < 18 months	3	15,347.05	4,624.12	0.00	19,971.17	6.51	142,251.76	162,222.93	1.05	52.22
from ≥ 18 to < 24 months	2	9,106.30	4,874.38	0.00	13,980.68	4.56	91,005.86	104,986.54	0.68	46.48
from ≥ 2 years	8	54,543.04	28,776.70	0.00	83,319.74	27.17	400,695.85	484,015.59	3.15	57.32
Subtotal	235	218,831.67	87,842.33	0.00	306,674.00	100.00	15,082,022.82	15,388,696.82	100.00	45.10
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	235	218,831.67	87,842.33	0.00	306,674.00		15,082,022.82	15,388,696.82		45.10

Additional information