

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 04/30/2012
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	33,206.45 430,123,146.85 33.21%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	1.2440% 05/28/2012 104.42 Gross 84.58 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/28/2012 "Pass-Through"	Aa2sf AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	69,275.78 19,189,391.06 69.28%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	1.6140% 05/28/2012 282.63 Gross 228.93 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf A+	A2 A+
Series C ES0313546022	09/30/2003 270	69,338.36 18,721,357.20 69.34%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.3640% 05/28/2012 414.34 Gross 335.62 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		468,033,895.11	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	6.22	5.50	4.86	4.36	3.92	3.52	3.22
		Date		07/19/2018	10/27/2017	03/09/2017	09/09/2016	03/31/2016	11/05/2015	07/19/2015
		Final Maturity	Years	10.33	9.33	8.33	7.58	6.83	6.07	5.58
	Without optional redemption *	Average life	Years	7.31	6.57	5.94	5.40	4.93	4.52	4.16
		Date		08/20/2019	11/24/2018	04/07/2018	09/21/2017	04/02/2017	11/03/2016	06/26/2016
		Final Maturity	Years	23.84	23.84	23.84	23.84	23.84	23.84	23.84
Series B	With optional redemption *	Average life	Years	6.22	5.50	4.86	4.36	3.92	3.52	3.22
		Date		07/19/2018	10/27/2017	03/09/2017	09/09/2016	03/31/2016	11/05/2015	07/19/2015
		Final Maturity	Years	10.33	9.33	8.33	7.58	6.83	6.07	5.58
	Without optional redemption *	Average life	Years	7.31	6.57	5.94	5.40	4.93	4.52	4.16
		Date		08/20/2019	11/24/2018	04/07/2018	09/21/2017	04/02/2017	11/03/2016	06/26/2016
		Final Maturity	Years	23.84	23.84	23.84	23.84	23.84	23.84	23.84
Series C	With optional redemption *	Average life	Years	6.22	5.50	4.86	4.36	3.92	3.52	3.22
		Date		07/19/2018	10/27/2017	03/09/2017	09/09/2016	03/31/2016	11/05/2015	07/19/2015
		Final Maturity	Years	10.33	9.33	8.33	7.58	6.83	6.07	5.58
	Without optional redemption *	Average life	Years	7.31	6.57	5.94	5.40	4.93	4.52	4.16
		Date		08/20/2019	11/24/2018	04/07/2018	09/21/2017	04/02/2017	11/03/2016	06/26/2016
		Final Maturity	Years	23.84	23.84	23.84	23.84	23.84	23.84	23.84

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE		% CE
Series A	91.90%	430,123,146.85	10.98%	95.95%	1,295,300,000.00
Series B	4.10%	19,189,391.06	6.88%	2.05%	27,700,000.00
Series C	4.00%	18,721,357.20	2.88%	2.00%	27,000,000.00
Issue of Bonds		468,033,895.11			1,350,000,000.00
Reserve Fund	2.88%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		24,063,826.33	1.060%
Servicer ppal collect not yet credited		1,540,789.51	
Servicer ints collect not yet credited		387,436.50	
Liabilities		Available	Balance
Subordinated Loan L/T			13,500,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,438	14,973
Principal			
Principal outstanding		458,600,698.38	1,350,011,122.77
Average loan		54,349.45	90,163.03
Minimum		40.59	23,621.12
Maximum		234,212.67	295,941.28
Interest rate			
Weighted average (wac)		2.61%	3.25%
Minimum		1.85%	2.41%
Maximum		4.61%	5.00%
Final maturity			
Weighted average (WARM) (months)		182	277
Minimum		05/02/2012	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.50	6.73
10.01 - 20%		5.64	15.76
20.01 - 30%		10.77	25.39
30.01 - 40%		15.18	35.13
40.01 - 50%		19.05	45.24
50.01 - 60%		24.34	55.15
60.01 - 70%		19.38	64.00
70.01 - 80%		4.13	73.82
80.01 - 90%			21.50
90.01 - 100%			5.99
Weighted average (WALT)		46.56	67.83
Minimum		0.04	0.08
Maximum		79.73	98.81

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 04/30/2012
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.23%	0.41%	0.34%	0.62%
Annual Percentage Rate (CPR)	3.21%	2.70%	4.77%	4.04%	7.18%

Geographic distribution		
	Current	At constitution date
Andalucia	9.88%	9.70%
Aragon	1.61%	1.73%
Asturias	2.24%	2.04%
Balearic Islands	1.67%	1.72%
Basque Country	7.23%	6.87%
Canary Islands	3.98%	3.86%
Cantabria	2.58%	2.61%
Castilla-La Mancha	2.48%	2.38%
Castilla-Leon	4.81%	4.86%
Catalonia	22.62%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.32%	0.34%
Madrid	26.99%	28.89%
Melilla	0.01%	0.00%
Murcia	1.61%	1.67%
Navarra	0.55%	0.50%
Valencia	7.44%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	214	46,580.72	13,487.08	0.00	60,067.80	18.51	13,744,852.05	13,804,919.85	66.49	44.67
from > 1 to ≤ 2 months	44	26,965.38	9,749.51	0.00	36,714.89	11.31	3,090,322.72	3,127,037.61	15.06	45.16
from > 2 to ≤ 3 months	21	23,498.88	9,039.96	0.00	32,538.84	10.03	1,442,520.84	1,475,059.68	7.10	44.75
from > 3 to ≤ 6 months	11	14,878.53	6,660.91	0.00	21,539.44	6.64	743,288.16	764,827.60	3.68	36.35
from > 6 to < 12 months	10	33,475.74	11,709.34	0.00	45,185.08	13.92	690,536.16	735,721.24	3.54	44.98
from ≥ 12 to < 18 months	4	15,112.22	5,024.59	0.00	20,136.81	6.21	182,442.89	202,579.70	0.98	54.47
from ≥ 18 to < 24 months	4	29,889.59	8,992.10	0.00	38,881.69	11.98	178,856.15	217,737.84	1.05	43.55
from ≥ 2 years	7	44,725.95	24,709.94	0.00	69,435.89	21.40	364,202.24	433,638.13	2.09	56.98
Subtotal	315	235,127.01	89,373.43	0.00	324,500.44	100.00	20,437,021.21	20,761,521.65	100.00	44.65
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	315	235,127.01	89,373.43	0.00	324,500.44		20,437,021.21	20,761,521.65		44.65