

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 02/29/2012
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco

Santander Central Hispano
Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Additional Treasury Account

BBVA

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	33,206.45 430,123,146.85 33.21%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	1.2440% 05/28/2012 104.42 Gross 84.58 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/28/2012 "Pass-Through"	Aa2sf AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	69,275.78 19,189,391.06 69.28%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	1.6140% 05/28/2012 282.63 Gross 228.93 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+sf	A2 A+
Series C ES0313546022	09/30/2003 270	69,338.36 18,721,357.20 69.34%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.3640% 05/28/2012 414.34 Gross 335.62 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		468,033,895.11	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00
Series A	With optional redemption *	Average life	Years	6.41	5.66	5.01	4.43	3.98	3.63	3.33
		Date		07/26/2018	10/26/2017	03/02/2017	08/02/2016	02/19/2016	10/17/2015	06/27/2015
		Final Maturity	Years	10.50	9.50	8.50	7.49	6.75	6.24	5.75
	Without optional redemption *	Average life	Years	7.50	6.74	6.09	5.53	5.04	4.62	4.25
		Date		08/26/2022	08/26/2021	08/26/2020	08/26/2019	11/26/2018	05/26/2018	11/26/2017
		Final Maturity	Years	24.01	24.01	24.01	24.01	24.01	24.01	24.01
Series B	With optional redemption *	Average life	Years	6.41	5.66	5.01	4.43	3.98	3.63	3.33
		Date		07/26/2018	10/26/2017	03/02/2017	08/02/2016	02/19/2016	10/17/2015	06/27/2015
		Final Maturity	Years	10.50	9.50	8.50	7.49	6.75	6.24	5.75
	Without optional redemption *	Average life	Years	7.50	6.74	6.09	5.53	5.04	4.62	4.25
		Date		08/26/2022	08/26/2021	08/26/2020	08/26/2019	11/26/2018	05/26/2018	11/26/2017
		Final Maturity	Years	24.01	24.01	24.01	24.01	24.01	24.01	24.01
Series C	With optional redemption *	Average life	Years	6.41	5.66	5.01	4.43	3.98	3.63	3.33
		Date		07/26/2018	10/26/2017	03/02/2017	08/02/2016	02/19/2016	10/17/2015	06/27/2015
		Final Maturity	Years	10.50	9.50	8.50	7.49	6.75	6.24	5.75
	Without optional redemption *	Average life	Years	7.50	6.74	6.09	5.53	5.04	4.62	4.25
		Date		08/26/2022	08/26/2021	08/26/2020	08/26/2019	11/26/2018	05/26/2018	11/26/2017
		Final Maturity	Years	24.01	24.01	24.01	24.01	24.01	24.01	24.01

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	91.90%	430,123,146.85	10.98%	95.95%	1,295,300,000.00
Series B	4.10%	19,189,391.06	6.88%	2.05%	27,700,000.00
Series C	4.00%	18,721,357.20	2.88%	2.00%	27,000,000.00
Issue of Bonds		468,033,895.11			1,350,000,000.00
Reserve Fund	2.88%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		14,427,972.88	1.030%
Additional Treasury Account		0.00	
Servicer ppal collect not yet credited		1,398,222.45	
Servicer ints collect not yet credited		368,592.31	
Liabilities		Available	Balance
Subordinated Loan L/T			13,500,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,520	14,973
Principal			
Principal outstanding		466,701,530.64	1,350,011,122.77
Average loan		54,777.17	90,163.03
Minimum		55.77	23,621.12
Maximum		235,659.17	295,941.28
Interest rate			
Weighted average (wac)		2.66%	3.25%
Minimum		2.11%	2.41%
Maximum		4.61%	5.00%
Final maturity			
Weighted average (WARM) (months)		183	277
Minimum		03/02/2012	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		1.53	6.76
10.01 - 20%		5.40	15.79
20.01 - 30%		10.65	25.40
30.01 - 40%		14.89	35.11
40.01 - 50%		19.27	45.30
50.01 - 60%		23.66	55.25
60.01 - 70%		20.22	64.11
70.01 - 80%		4.36	73.98
80.01 - 90%		0.03	80.13
90.01 - 100%			5.99
Weighted average (WALT)		46.90	67.83
Minimum		0.04	0.08
Maximum		80.13	98.81

Additional information

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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.54%	0.42%	0.35%	0.63%
Annual Percentage Rate (CPR)	2.70%	6.24%	4.89%	4.15%	7.26%

Geographic distribution

	Current	At constitution date
Andalucía	9.89%	9.70%
Aragón	1.60%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.69%	1.72%
Basque Country	7.21%	6.87%
Canary Islands	3.97%	3.86%
Cantabria	2.60%	2.61%
Castilla-La Mancha	2.49%	2.38%
Castilla-León	4.80%	4.86%
Catalonia	22.56%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.03%	28.89%
Melilla	0.01%	0.00%
Murcia	1.68%	1.67%
Navarra	0.55%	0.50%
Valencia	7.43%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	207	44,079.65	11,984.92	0.00	56,064.57	16.39	12,821,758.54	12,877,823.11	63.41	44.13
from > 1 to ≤ 2 months	48	28,984.53	10,042.22	0.00	39,026.75	11.41	3,030,895.83	3,069,922.58	15.12	45.21
from > 2 to ≤ 3 months	23	24,179.90	9,563.81	0.00	33,743.71	9.87	1,669,541.52	1,703,285.23	8.39	40.35
from > 3 to ≤ 6 months	14	15,374.70	7,122.10	0.00	22,496.80	6.58	758,108.47	780,605.27	3.84	43.19
from > 6 to < 12 months	12	42,632.02	17,078.44	0.00	59,710.46	17.46	968,718.56	1,028,429.02	5.06	49.18
from ≥ 12 to < 18 months	2	5,586.55	2,311.08	0.00	7,897.63	2.31	67,355.05	75,252.68	0.37	53.44
from ≥ 18 to < 24 months	7	42,643.06	15,268.48	0.00	57,911.54	16.93	339,149.92	397,061.46	1.96	45.21
from ≥ 2 years	5	42,149.11	22,983.55	0.00	65,132.66	19.05	311,472.31	376,604.97	1.85	67.45
Subtotal	318	245,629.52	96,354.60	0.00	341,984.12	100.00	19,967,000.20	20,308,984.32	100.00	44.47
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	318	245,629.52	96,354.60	0.00	341,984.12		19,967,000.20	20,308,984.32		44.47

Additional information