

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 01/31/2012
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent

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Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

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Subordinated Loan

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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	34,409.93 445,711,823.29 34.41%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	1.7040% 02/27/2012 148.22 Gross 120.06 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/27/2012 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	71,786.50 19,884,860.50 71.79%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	2.0740% 02/27/2012 376.35 Gross 304.84 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA-sf	A2 A+
Series C ES0313546022	09/30/2003 270	71,851.35 19,399,864.50 71.85%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.8240% 02/27/2012 512.91 Gross 415.46 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		484,996,548.29	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	6.27	5.54	4.90	4.34	3.89	3.56	3.26	2.98	
			Date	05/06/2018	08/12/2017	12/23/2016	05/31/2016	12/22/2015	08/22/2015	05/04/2015	01/24/2015	
		Final Maturity	Years	10.58	9.58	8.58	7.57	6.82	6.32	5.82	5.32	
	Without optional redemption *	Average life	Years	7.32	6.57	5.94	5.39	4.91	4.50	4.14	3.82	
			Date	05/26/2019	08/26/2018	01/05/2018	06/19/2017	12/28/2016	07/30/2016	03/21/2016	11/26/2015	
		Final Maturity	Years	24.09	24.09	24.09	24.09	24.09	24.09	24.09	24.09	
Series B	With optional redemption *	Average life	Years	6.27	5.54	4.90	4.34	3.89	3.56	3.26	2.98	
			Date	05/06/2018	08/12/2017	12/23/2016	05/31/2016	12/22/2015	08/22/2015	05/04/2015	01/24/2015	
		Final Maturity	Years	10.58	9.58	8.58	7.57	6.82	6.32	5.82	5.32	
	Without optional redemption *	Average life	Years	7.32	6.57	5.94	5.39	4.91	4.50	4.14	3.82	
			Date	08/26/2022	08/26/2021	08/26/2020	08/26/2019	11/26/2018	05/26/2018	11/26/2017	05/26/2017	
		Final Maturity	Years	24.09	24.09	24.09	24.09	24.09	24.09	24.09	24.09	
Series C	With optional redemption *	Average life	Years	6.27	5.54	4.90	4.34	3.89	3.56	3.26	2.98	
			Date	05/06/2018	08/12/2017	12/23/2016	05/31/2016	12/22/2015	08/22/2015	05/04/2015	01/24/2015	
		Final Maturity	Years	10.58	9.58	8.58	7.57	6.82	6.32	5.82	5.32	
	Without optional redemption *	Average life	Years	7.32	6.57	5.94	5.39	4.91	4.50	4.14	3.82	
			Date	08/26/2022	08/26/2021	08/26/2020	08/26/2019	11/26/2018	05/26/2018	11/26/2017	05/26/2017	
		Final Maturity	Years	24.09	24.09	24.09	24.09	24.09	24.09	24.09	24.09	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	91.90%	445,711,823.29	10.88%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	19,884,860.50	6.78%	2.05%	27,700,000.00	3.15%
Series C	4.00%	19,399,864.50	2.78%	2.00%	27,000,000.00	1.15%
Issue of Bonds		484,996,548.29			1,350,000,000.00	
Reserve Fund	2.78%	13,500,000.00		1.15%	15,525,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		19,799,476.08	1.490%
Servicer ppal collect not yet credited		1,234,161.92	
Servicer ints collect not yet credited		371,179.72	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	2.470%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,571	14,973
Principal			
Principal outstanding		470,600,370.38	1,350,011,122.77
Average loan		54,906.12	90,163.03
Minimum		73.61	23,621.12
Maximum		236,380.07	295,941.28
Interest rate			
Weighted average (wac)		2.64%	3.25%
Minimum		1.95%	2.41%
Maximum		4.61%	5.00%
Final maturity			
Weighted average (WARM) (months)		184	277
Minimum		02/02/2012	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.53	6.79
10.01 - 20%		5.33	15.81
20.01 - 30%		10.55	25.38
30.01 - 40%		14.88	35.12
40.01 - 50%		18.97	45.28
50.01 - 60%		23.61	55.24
60.01 - 70%		20.43	64.12
70.01 - 80%		4.67	73.94
80.01 - 90%		0.03	80.33
90.01 - 100%			5.99
Weighted average (WALT)		47.05	67.83
Minimum		0.05	0.08
Maximum		80.33	98.81

Additional information

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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.42%	0.58%	0.43%	0.35%	0.63%
Annual Percentage Rate (CPR)	4.94%	6.79%	5.07%	4.12%	7.31%

Geographic distribution

	Current	At constitution date
Andalucia	9.89%	9.70%
Aragon	1.60%	1.73%
Asturias	2.22%	2.04%
Balearic Islands	1.69%	1.72%
Basque Country	7.20%	6.87%
Canary Islands	3.96%	3.86%
Cantabria	2.59%	2.61%
Castilla-La Mancha	2.49%	2.38%
Castilla-Leon	4.81%	4.86%
Catalonia	22.52%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.53%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.07%	28.89%
Melilla	0.01%	0.00%
Murcia	1.68%	1.67%
Navarra	0.55%	0.50%
Valencia	7.44%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	167	33,583.01	8,818.86	0.00	42,401.87	13.77	10,117,744.59	10,160,146.46	59.02	42.43
from > 1 to ≤ 2 months	49	25,332.89	10,075.28	0.00	35,408.17	11.50	2,849,126.18	2,884,534.35	16.76	43.07
from > 2 to ≤ 3 months	20	20,105.11	7,218.03	0.00	27,323.14	8.87	1,377,946.10	1,405,269.24	8.16	41.90
from > 3 to ≤ 6 months	13	18,237.36	7,709.95	0.00	25,947.31	8.43	894,344.56	920,291.87	5.35	44.46
from > 6 to < 12 months	12	36,376.95	14,935.67	0.00	51,312.62	16.66	944,758.16	996,070.78	5.79	50.67
from ≥ 12 to < 18 months	2	5,226.53	2,147.04	0.00	7,373.57	2.39	67,715.07	75,088.64	0.44	53.32
from ≥ 18 to < 24 months	7	40,688.67	14,450.58	0.00	55,139.25	17.90	341,104.31	396,243.56	2.30	45.11
from ≥ 2 years	5	40,801.54	22,248.25	0.00	63,049.79	20.47	312,819.88	375,869.67	2.18	67.31
Subtotal	275	220,352.06	87,603.66	0.00	307,955.72	100.00	16,905,558.85	17,213,514.57	100.00	43.46
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	275	220,352.06	87,603.66	0.00	307,955.72		16,905,558.85	17,213,514.57		43.46

Additional information