

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 12/31/2011
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	34,409.93 445,711,823.29 34.41%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	1.7040% 02/27/2012 148.22 Gross 120.06 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/27/2012 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	71,786.50 19,884,860.50 71.79%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	2.0740% 02/27/2012 376.35 Gross 304.84 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA-sf	A2 A+
Series C ES0313546022	09/30/2003 270	71,851.35 19,399,864.50 71.85%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.8240% 02/27/2012 512.91 Gross 415.46 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		484,996,548.29	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5.38	4.94	4.51	4.17	3.79	3.49	3.21	2.95
		Date		05/15/2017	12/05/2016	07/03/2016	02/29/2016	10/12/2015	06/26/2015	03/16/2015	12/11/2014
		Final Maturity	Years	9.41	8.66	7.91	7.41	6.66	6.16	5.66	5.16
	Without optional redemption *	Average life	Years	6.20	5.79	5.40	5.03	4.68	4.35	4.05	3.78
		Date		03/10/2018	10/14/2017	05/24/2017	01/08/2017	09/02/2016	05/06/2016	01/17/2016	10/09/2015
		Final Maturity	Years	16.41	16.41	16.41	16.41	16.41	16.41	16.41	16.41
Series B	With optional redemption *	Average life	Years	5.38	4.94	4.51	4.17	3.79	3.49	3.21	2.95
		Date		05/15/2017	12/05/2016	07/03/2016	02/29/2016	10/12/2015	06/26/2015	03/16/2015	12/11/2014
		Final Maturity	Years	9.41	8.66	7.91	7.41	6.66	6.16	5.66	5.16
	Without optional redemption *	Average life	Years	6.20	5.79	5.40	5.03	4.68	4.35	4.05	3.78
		Date		03/10/2018	10/14/2017	05/24/2017	01/08/2017	09/02/2016	05/06/2016	01/17/2016	10/09/2015
		Final Maturity	Years	16.41	16.41	16.41	16.41	16.41	16.41	16.41	16.41
Series C	With optional redemption *	Average life	Years	5.38	4.94	4.51	4.17	3.79	3.49	3.21	2.95
		Date		05/15/2017	12/05/2016	07/03/2016	02/29/2016	10/12/2015	06/26/2015	03/16/2015	12/11/2014
		Final Maturity	Years	9.41	8.66	7.91	7.41	6.66	6.16	5.66	5.16
	Without optional redemption *	Average life	Years	6.20	5.79	5.40	5.03	4.68	4.35	4.05	3.78
		Date		03/10/2018	10/14/2017	05/24/2017	01/08/2017	09/02/2016	05/06/2016	01/17/2016	10/09/2015
		Final Maturity	Years	16.41	16.41	16.41	16.41	16.41	16.41	16.41	16.41

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	91.90%	445,711,823.29	10.88%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	19,884,860.50	6.78%	2.05%	27,700,000.00	3.15%
Series C	4.00%	19,399,864.50	2.78%	2.00%	27,000,000.00	1.15%
Issue of Bonds		484,996,548.29			1,350,000,000.00	
Reserve Fund	2.78%	13,500,000.00		1.15%	15,525,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		19,871,969.80	1.490%
Servicer ppal collect not yet credited		3,933,228.15	
Servicer ints collect not yet credited		345,711.42	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	2.470%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,634	14,973
Principal			
Principal outstanding		475,574,618.96	1,350,011,122.77
Average loan		55,081.61	90,163.03
Minimum		0.78	23,621.12
Maximum		237,099.41	295,941.28
Interest rate			
Weighted average (wac)		2.62%	3.25%
Minimum		1.93%	2.41%
Maximum		4.61%	5.00%
Final maturity			
Weighted average (WARM) (months)		184	277
Minimum		01/03/2012	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.50	6.64
10.01 - 20%		5.38	15.80
20.01 - 30%		10.39	25.42
30.01 - 40%		14.97	35.19
40.01 - 50%		18.64	45.30
50.01 - 60%		23.50	55.25
60.01 - 70%		20.65	64.14
70.01 - 80%		4.91	73.98
80.01 - 90%		0.05	80.37
90.01 - 100%			5.99
Weighted average (WALT)		47.21	67.83
Minimum		0.00	0.08
Maximum		80.53	98.81

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 12/31/2011
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.96%	0.54%	0.40%	0.35%	0.63%
Annual Percentage Rate (CPR)	10.89%	6.28%	4.73%	4.17%	7.33%

Geographic distribution

	Current	At constitution date
Andalucia	9.88%	9.70%
Aragon	1.61%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.68%	1.72%
Basque Country	7.19%	6.87%
Canary Islands	3.95%	3.86%
Cantabria	2.62%	2.61%
Castilla-La Mancha	2.49%	2.38%
Castilla-Leon	4.82%	4.86%
Catalonia	22.51%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.08%	28.89%
Melilla	0.01%	0.00%
Murcia	1.68%	1.67%
Navarra	0.55%	0.50%
Valencia	7.43%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	144	31,120.38	8,991.46	0.00	40,111.84	13.68	9,415,133.50	9,455,245.34	59.88	43.93
from > 1 to ≤ 2 months	32	18,163.63	5,996.59	0.00	24,160.22	8.24	2,022,397.84	2,046,558.06	12.96	44.09
from > 2 to ≤ 3 months	27	23,169.03	9,198.08	0.00	32,367.11	11.03	1,602,803.11	1,635,170.22	10.35	44.05
from > 3 to ≤ 6 months	8	20,005.35	7,269.53	0.00	27,274.88	9.30	723,206.28	750,481.16	4.75	47.74
from > 6 to < 12 months	14	34,211.73	15,538.35	0.00	49,750.08	16.96	1,040,298.24	1,090,048.32	6.90	52.75
from ≥ 12 to < 18 months	2	6,738.95	3,454.60	0.00	10,193.55	3.48	93,373.21	103,566.76	0.66	45.85
from ≥ 18 to < 24 months	5	29,190.55	9,683.88	0.00	38,874.43	13.25	245,474.07	284,348.50	1.80	44.43
from ≥ 2 years	6	46,582.92	24,002.91	0.00	70,585.83	24.06	355,282.10	425,867.93	2.70	66.36
Subtotal	238	209,182.54	84,135.40	0.00	293,317.94	100.00	15,497,968.35	15,791,286.29	100.00	45.09
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	238	209,182.54	84,135.40	0.00	293,317.94		15,497,968.35	15,791,286.29		45.09

Additional information