

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 11/30/2011
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano

Bankinter

Bond Paying Agent
Bankinter

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	34,409.93 445,711,823.29 34.41%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	1.7040% 02/27/2012 148.22 Gross 120.06 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/27/2012 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	71,786.50 19,884,860.50 71.79%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	2.0740% 02/27/2012 376.35 Gross 304.84 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	A2 AA-sf	A2 A+
Series C ES0313546022	09/30/2003 270	71,851.35 19,399,864.50 71.85%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.8240% 02/27/2012 512.91 Gross 415.46 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	Baa3 A	Baa3 BBB+
Total		484,996,548.29	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
				% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5,46	5,02	4,60	4,19	3,87	3,57	3,28	3,02		
			Date	05/15/2017	12/05/2016	07/03/2016	02/05/2016	10/11/2015	06/23/2015	03/12/2015	12/05/2014		
		Final Maturity	Years	9,49	8,75	7,99	7,25	6,74	6,25	5,74	5,25		
	Without optional redemption *	Average life	Years	6,26	5,86	5,47	5,10	4,74	4,42	4,11	3,84		
			Date	03/01/2018	10/07/2017	05/17/2017	01/01/2017	08/26/2016	04/29/2016	01/09/2016	09/30/2015		
		Final Maturity	Years	16,25	16,25	16,25	16,25	16,25	16,25	16,25	16,25		
Series B	With optional redemption *	Average life	Years	5,46	5,02	4,60	4,19	3,87	3,57	3,28	3,02		
			Date	05/15/2017	12/05/2016	07/03/2016	02/05/2016	10/11/2015	06/23/2015	03/12/2015	12/05/2014		
		Final Maturity	Years	9,49	8,75	7,99	7,25	6,74	6,25	5,74	5,25		
	Without optional redemption *	Average life	Years	6,26	5,86	5,47	5,10	4,74	4,42	4,11	3,84		
			Date	03/01/2018	10/07/2017	05/17/2017	01/01/2017	08/26/2016	04/29/2016	01/09/2016	09/30/2015		
		Final Maturity	Years	16,25	16,25	16,25	16,25	16,25	16,25	16,25	16,25		
Series C	With optional redemption *	Average life	Years	5,46	5,02	4,60	4,19	3,87	3,57	3,28	3,02		
			Date	05/15/2017	12/05/2016	07/03/2016	02/05/2016	10/11/2015	06/23/2015	03/12/2015	12/05/2014		
		Final Maturity	Years	9,49	8,75	7,99	7,25	6,74	6,25	5,74	5,25		
	Without optional redemption *	Average life	Years	6,26	5,86	5,47	5,10	4,74	4,42	4,11	3,84		
			Date	03/01/2018	10/07/2017	05/17/2017	01/01/2017	08/26/2016	04/29/2016	01/09/2016	09/30/2015		
		Final Maturity	Years	16,25	16,25	16,25	16,25	16,25	16,25	16,25	16,25		
* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%													

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	91.90%	445,711,823.29	10.88%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	19,884,860.50	6.78%	2.05%	27,700,000.00	3.15%
Series C	4.00%	19,399,864.50	2.78%	2.00%	27,000,000.00	1.15%
Issue of Bonds		484,996,548.29			1,350,000,000.00	
Reserve Fund	2.78%	13,500,000.00		1.15%	15,525,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		14,121,537.95	1.490%
Servicer ppal collect not yet credited			
Servicer ints collect not yet credited		335,177.40	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	2.470%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,678	14,973
Principal			
Principal outstanding		483,237,178.78	1,350,011,122.77
Average loan		55,685.32	90,163.03
Minimum		74.25	23,621.12
Maximum		237,817.20	295,941.28
Interest rate			
Weighted average (wac)		2.58%	3.25%
Minimum		1.93%	2.41%
Maximum		4.61%	5.00%
Final maturity			
Weighted average (WARM) (months)		185	277
Minimum		12/01/2011	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.45	6.69
10.01 - 20%		5.23	15.81
20.01 - 30%		10.31	25.43
30.01 - 40%		14.73	35.22
40.01 - 50%		18.69	45.29
50.01 - 60%		23.26	55.30
60.01 - 70%		21.12	64.20
70.01 - 80%		5.09	74.00
80.01 - 90%		0.11	80.34
90.01 - 100%			5.99
Weighted average (WALT)		47.48	67.83
Minimum		0.06	0.08
Maximum		80.73	98.81

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.29%	0.29%	0.40%	0.63%
Annual Percentage Rate (CPR)	4.23%	3.47%	3.39%	4.68%	7.29%

Geographic distribution

	Current	At constitution date
Andalucia	9.87%	9.70%
Aragon	1.62%	1.73%
Asturias	2.22%	2.04%
Balearic Islands	1.68%	1.72%
Basque Country	7.23%	6.87%
Canary Islands	3.92%	3.86%
Cantabria	2.62%	2.61%
Castilla-La Mancha	2.49%	2.38%
Castilla-Leon	4.84%	4.86%
Catalonia	22.57%	21.63%
Extremadura	0.45%	0.52%
Galicia	3.52%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.05%	28.89%
Melilla	0.01%	0.00%
Murcia	1.65%	1.67%
Navarra	0.55%	0.50%
Valencia	7.40%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	186	39,081.46	11,192.77	0.00	50,274.23	16.83	11,825,466.17	11,875,740.40	62.61	45.37
from > 1 to ≤ 2 months	46	24,752.23	9,854.04	0.00	34,606.27	11.59	3,176,293.52	3,210,899.79	16.93	48.51
from > 2 to ≤ 3 months	15	16,440.56	4,821.83	0.00	21,262.39	7.12	870,317.75	891,580.14	4.70	43.10
from > 3 to ≤ 6 months	15	30,092.42	11,411.88	0.00	41,504.30	13.90	1,264,532.59	1,306,036.89	6.89	45.02
from > 6 to < 12 months	11	25,179.07	11,316.28	0.00	36,495.35	12.22	834,925.52	871,420.87	4.59	51.83
from ≥ 12 to < 18 months	3	18,200.16	5,006.39	0.00	23,206.55	7.77	144,234.88	167,441.43	0.88	40.19
from ≥ 18 to < 24 months	4	15,901.34	7,317.69	0.00	23,219.03	7.77	196,440.40	219,659.43	1.16	48.89
from ≥ 2 years	6	44,964.03	23,164.27	0.00	68,128.30	22.81	356,900.99	425,029.29	2.24	66.23
Subtotal	286	214,611.27	84,085.15	0.00	298,696.42	100.00	18,669,111.82	18,967,808.24	100.00	46.32
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	286	214,611.27	84,085.15	0.00	298,696.42		18,669,111.82	18,967,808.24		46.32

Additional information