

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 09/30/2011
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	35,322.18 457,528,197.54 35.32%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	1.7690% 11/28/2011 163.16 Gross 132.16 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/28/2011 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	73,689.65 20,412,033.05 73.69%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	2.1390% 11/28/2011 411.57 Gross 333.37 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	A2 AA-sf	A2 A+
Series C ES0313546022	09/30/2003 270	73,756.22 19,914,179.40 73.76%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.8890% 11/28/2011 556.38 Gross 450.67 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	Baa3 A	Baa3 BBB+
Total		497,854,409.99	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5.48	5.04	4.61	4.21	3.89	3.59	3.30	3.04
			Date	03/22/2017	10/13/2016	05/10/2016	12/14/2015	08/18/2015	05/01/2015	01/18/2015	10/14/2014
		Final Maturity	Years	9.66	8.91	8.16	7.41	6.91	6.41	5.91	5.41
	Without optional redemption *	Average life	Years	6.25	5.85	5.46	5.08	4.73	4.40	4.10	3.82
			Date	12/29/2017	08/04/2017	03/14/2017	10/28/2016	06/20/2016	02/21/2016	11/02/2015	07/24/2015
		Final Maturity	Years	16.42	16.42	16.42	16.42	16.42	16.42	16.42	16.42
Series B	With optional redemption *	Average life	Years	5.48	5.04	4.61	4.21	3.89	3.59	3.30	3.04
			Date	03/22/2017	10/13/2016	05/10/2016	12/14/2015	08/18/2015	05/01/2015	01/18/2015	10/14/2014
		Final Maturity	Years	9.66	8.91	8.16	7.41	6.91	6.41	5.91	5.41
	Without optional redemption *	Average life	Years	6.25	5.85	5.46	5.08	4.73	4.40	4.10	3.82
			Date	12/29/2017	08/04/2017	03/14/2017	10/28/2016	06/20/2016	02/21/2016	11/02/2015	07/24/2015
		Final Maturity	Years	16.42	16.42	16.42	16.42	16.42	16.42	16.42	16.42
Series C	With optional redemption *	Average life	Years	5.48	5.04	4.61	4.21	3.89	3.59	3.30	3.04
			Date	03/22/2017	10/13/2016	05/10/2016	12/14/2015	08/18/2015	05/01/2015	01/18/2015	10/14/2014
		Final Maturity	Years	9.66	8.91	8.16	7.41	6.91	6.41	5.91	5.41
	Without optional redemption *	Average life	Years	6.25	5.85	5.46	5.08	4.73	4.40	4.10	3.82
			Date	12/29/2017	08/04/2017	03/14/2017	10/28/2016	06/20/2016	02/21/2016	11/02/2015	07/24/2015
		Final Maturity	Years	16.42	16.42	16.42	16.42	16.42	16.42	16.42	16.42
* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%											

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	91.90%	457,528,197.54	10.81%	95.95%	1,295,300,000.00
Series B	4.10%	20,412,033.05	6.71%	2.05%	27,700,000.00
Series C	4.00%	19,914,179.40	2.71%	2.00%	27,000,000.00
Issue of Bonds		497,854,409.99			1,350,000,000.00
Reserve Fund	2.71%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		19,298,833.17	1.560%
Servicer ppal collect not yet credited		1,197,451.20	
Servicer ints collect not yet credited		326,739.28	
Liabilities		Available	Balance
Subordinated Loan L/T			13,500,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,749	14,973
Principal			
Principal outstanding		492,161,879.76	1,350,011,122.77
Average loan		56,253.50	90,163.03
Minimum		74.89	23,621.12
Maximum		239,248.13	295,941.28
Interest rate			
Weighted average (wac)		2.46%	3.25%
Minimum		1.82%	2.41%
Maximum		3.90%	5.00%
Final maturity			
Weighted average (WARM) (months)		187	277
Minimum		10/02/2011	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.44	6.67
10.01 - 20%		5.04	15.83
20.01 - 30%		9.99	25.42
30.01 - 40%		14.61	35.17
40.01 - 50%		18.36	45.22
50.01 - 60%		23.06	55.27
60.01 - 70%		21.83	64.29
70.01 - 80%		5.46	74.05
80.01 - 90%		0.19	80.61
90.01 - 100%			5.99
Weighted average (WALT)		47.86	67.83
Minimum		0.06	0.08
Maximum		81.13	98.81

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.27%	0.29%	0.41%	0.64%
Annual Percentage Rate (CPR)	2.82%	3.15%	3.40%	4.80%	7.36%

Geographic distribution

	Current	At constitution date
Andalucia	9.87%	9.70%
Aragon	1.62%	1.73%
Asturias	2.22%	2.04%
Balearic Islands	1.67%	1.72%
Basque Country	7.24%	6.87%
Canary Islands	3.92%	3.86%
Cantabria	2.61%	2.61%
Castilla-La Mancha	2.49%	2.38%
Castilla-Leon	4.86%	4.86%
Catalonia	22.51%	21.63%
Extremadura	0.46%	0.52%
Galicia	3.53%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.07%	28.89%
Melilla	0.01%	0.00%
Murcia	1.64%	1.67%
Navarra	0.55%	0.50%
Valencia	7.42%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	184	39,335.32	10,476.32	0.00	49,811.64	17.70	11,518,151.98	11,567,963.62	65.59	44.46
from > 1 to ≤ 2 months	33	20,049.23	5,739.99	0.00	25,789.22	9.16	1,919,021.95	1,944,811.17	11.03	44.43
from > 2 to ≤ 3 months	20	22,011.64	7,867.23	0.00	29,878.87	10.62	1,356,378.40	1,386,257.27	7.86	47.64
from > 3 to ≤ 6 months	20	35,244.03	13,503.41	0.00	48,747.44	17.32	1,564,999.48	1,613,746.92	9.15	47.93
from > 6 to < 12 months	5	8,332.74	3,011.05	0.00	11,343.79	4.03	218,711.56	230,055.35	1.30	47.64
from ≥ 12 to < 18 months	8	34,230.21	11,572.02	0.00	45,802.23	16.27	369,051.78	414,854.01	2.35	42.80
from ≥ 18 to < 24 months	4	26,978.76	10,697.88	0.00	37,676.64	13.39	238,642.89	276,319.53	1.57	63.92
from ≥ 2 years	3	19,959.04	12,459.75	0.00	32,418.79	11.52	170,499.47	202,918.26	1.15	67.33
Subtotal	277	206,140.97	75,327.65	0.00	281,468.62	100.00	17,355,457.51	17,636,926.13	100.00	45.39
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	277	206,140.97	75,327.65	0.00	281,468.62		17,355,457.51	17,636,926.13		45.39

Additional information