

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 07/31/2011
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent

Bankinter

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	36,281.54 469,954,787.62 36.28%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	1.6640% 08/26/2011 154.29 Gross 124.97 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/26/2011 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	75,691.08 20,966,429.16 75.69%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	2.0340% 08/26/2011 393.44 Gross 318.69 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA-sf	A2 A+
Series C ES0313546022	09/30/2003 270	75,759.45 20,455,051.50 75.76%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.7840% 08/26/2011 539.00 Gross 436.59 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		511,376,268.28	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	6.51	5.75	5.04	4.53	4.08	3.67	3.36	3.09
		Date		01/29/2018	04/29/2017	08/11/2016	02/07/2016	08/26/2015	04/01/2015	12/09/2014	08/30/2014
		Final Maturity	Years	11.08	10.08	8.83	8.08	7.33	6.58	6.08	5.58
	Without optional redemption *	Average life	Years	7.51	6.73	6.07	5.50	5.01	4.58	4.21	3.89
		Date		01/30/2019	04/21/2018	08/21/2017	01/26/2017	07/31/2016	02/27/2016	10/15/2015	06/18/2015
		Final Maturity	Years	24.59	24.59	24.59	24.59	24.59	24.59	24.59	24.59
Series B	With optional redemption *	Average life	Years	6.51	5.75	5.04	4.53	4.08	3.67	3.36	3.09
		Date		01/29/2018	04/29/2017	08/11/2016	02/07/2016	08/26/2015	04/01/2015	12/09/2014	08/30/2014
		Final Maturity	Years	11.08	10.08	8.83	8.08	7.33	6.58	6.08	5.58
	Without optional redemption *	Average life	Years	7.51	6.73	6.07	5.50	5.01	4.58	4.21	3.89
		Date		01/30/2019	04/21/2018	08/21/2017	01/26/2017	07/31/2016	02/27/2016	10/15/2015	06/18/2015
		Final Maturity	Years	24.59	24.59	24.59	24.59	24.59	24.59	24.59	24.59
Series C	With optional redemption *	Average life	Years	6.51	5.75	5.04	4.53	4.08	3.67	3.36	3.09
		Date		01/29/2018	04/29/2017	08/11/2016	02/07/2016	08/26/2015	04/01/2015	12/09/2014	08/30/2014
		Final Maturity	Years	11.08	10.08	8.83	8.08	7.33	6.58	6.08	5.58
	Without optional redemption *	Average life	Years	7.51	6.73	6.07	5.50	5.01	4.58	4.21	3.89
		Date		01/30/2019	04/21/2018	08/21/2017	01/26/2017	07/31/2016	02/27/2016	10/15/2015	06/18/2015
		Final Maturity	Years	24.59	24.59	24.59	24.59	24.59	24.59	24.59	24.59
		Date		02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	24,654,493.38	1.450%	
Servicer ppal collect not yet credited			
Servicer ints collect not yet credited	372,077.42		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	2.430%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,809	14,973
Principal			
Principal outstanding		500,669,969.63	1,350,011,122.77
Average loan		56,836.19	90,163.03
Minimum		13.18	23,621.12
Maximum		240,787.58	295,941.28
Interest rate			
Weighted average (wac)		2.36%	3.25%
Minimum		1.77%	2.41%
Maximum		3.90%	5.00%
Final maturity			
Weighted average (WARM) (months)		188	277
Minimum		08/05/2011	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		1.42	6.74
10.01 - 20%		4.87	15.75
20.01 - 30%		9.84	25.38
30.01 - 40%		14.58	35.21
40.01 - 50%		18.04	45.24
50.01 - 60%		23.06	55.37
60.01 - 70%		21.97	64.42
70.01 - 80%		5.81	73.85
80.01 - 90%		0.42	80.60
90.01 - 100%			5.99
Weighted average (WALT)		48.20	67.83
Minimum		0.01	0.08
Maximum		81.53	98.81

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.28%	0.27%	0.40%	0.64%
Annual Percentage Rate (CPR)	2.88%	3.32%	3.17%	4.73%	7.45%

Geographic distribution

	Current	At constitution date
Andalucia	9.84%	9.70%
Aragon	1.62%	1.73%
Asturias	2.22%	2.04%
Balearic Islands	1.66%	1.72%
Basque Country	7.24%	6.87%
Canary Islands	3.90%	3.86%
Cantabria	2.63%	2.61%
Castilla-La Mancha	2.51%	2.38%
Castilla-Leon	4.86%	4.86%
Catalonia	22.55%	21.63%
Extremadura	0.45%	0.52%
Galicia	3.56%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.05%	28.89%
Melilla	0.01%	0.00%
Murcia	1.64%	1.67%
Navarra	0.55%	0.50%
Valencia	7.40%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	147	34,884.74	7,594.25	0.00	42,478.99	16.89	8,830,976.85	8,873,455.84	58.81	42.11
from > 1 to ≤ 2 months	27	16,331.56	5,159.77	0.00	21,491.33	8.55	2,043,006.58	2,064,497.91	13.68	52.65
from > 2 to ≤ 3 months	24	24,063.19	8,680.07	0.00	32,743.26	13.02	1,712,967.85	1,745,711.11	11.57	47.04
from > 3 to ≤ 6 months	19	26,731.55	9,048.32	0.00	35,779.87	14.23	1,173,285.70	1,209,065.57	8.01	46.55
from > 6 to < 12 months	4	9,676.65	3,671.43	0.00	13,348.08	5.31	291,249.76	304,597.84	2.02	59.56
from ≥ 12 to < 18 months	9	35,426.92	11,746.35	0.00	47,173.27	18.76	422,731.31	469,904.58	3.11	44.28
from ≥ 18 to < 24 months	4	26,872.24	11,801.26	0.00	38,673.50	15.38	287,773.67	326,447.17	2.16	64.01
from ≥ 2 years	2	11,555.72	8,197.04	0.00	19,752.76	7.86	75,663.39	95,416.15	0.63	72.43
Subtotal	236	185,542.57	65,898.49	0.00	251,441.06	100.00	14,837,655.11	15,089,096.17	100.00	45.02
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	236	185,542.57	65,898.49	0.00	251,441.06		14,837,655.11	15,089,096.17		45.02

Additional information