

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 06/30/2011
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer

Bankinter

Lead Managers

Morgan Stanley

Bankinter

Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley

Société Générale

Fortis Bank

Ahorro Corporación S.V.

Bear Stearns

EBN Banco

Santander Central Hispano

Bankinter

Bond Paying Agent

Bankinter

Market

AIAP Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	36,281.54 469,954,787.62 36.28%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	1.6640% 08/26/2011 154.29 Gross 124.97 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/26/2011 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	75,691.08 20,966,429.16 75.69%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	2.0340% 08/26/2011 393.44 Gross 318.69 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA-sf	A2 A+
Series C ES0313546022	09/30/2003 270	75,759.45 20,455,051.50 75.76%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.7840% 08/26/2011 539.00 Gross 436.59 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		511,376,268.28	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	6.68	5.86	5.20	4.68	4.23	3.82	3.51	3.23	
		Date	01/27/2018	04/01/2017	08/04/2016	01/28/2016	08/15/2015	03/20/2015	11/26/2014	08/16/2014		
		Final Maturity	Years	11.26	10.01	9.01	8.26	7.51	6.76	6.26	5.76	
	Without optional redemption *	Average life	Years	7.68	6.89	6.22	5.64	5.15	4.72	4.34	4.02	
		Date	01/26/2019	04/13/2018	08/11/2017	01/13/2017	07/16/2016	02/11/2016	09/27/2015	05/31/2015		
		Final Maturity	Years	24.77	24.77	24.77	24.77	24.77	24.77	24.77	24.77	
Series B	With optional redemption *	Average life	Years	6.68	5.86	5.20	4.68	4.23	3.82	3.51	3.23	
		Date	01/27/2018	04/01/2017	08/04/2016	01/28/2016	08/15/2015	03/20/2015	11/26/2014	08/16/2014		
		Final Maturity	Years	11.26	10.01	9.01	8.26	7.51	6.76	6.26	5.76	
	Without optional redemption *	Average life	Years	7.68	6.89	6.22	5.64	5.15	4.72	4.34	4.02	
		Date	01/26/2019	04/13/2018	08/11/2017	01/13/2017	07/16/2016	02/11/2016	09/27/2015	05/31/2015		
		Final Maturity	Years	24.77	24.77	24.77	24.77	24.77	24.77	24.77	24.77	
Series C	With optional redemption *	Average life	Years	6.68	5.86	5.20	4.68	4.23	3.82	3.51	3.23	
		Date	01/27/2018	04/01/2017	08/04/2016	01/28/2016	08/15/2015	03/20/2015	11/26/2014	08/16/2014		
		Final Maturity	Years	11.26	10.01	9.01	8.26	7.51	6.76	6.26	5.76	
	Without optional redemption *	Average life	Years	7.68	6.89	6.22	5.64	5.15	4.72	4.34	4.02	
		Date	01/26/2019	04/13/2018	08/11/2017	01/13/2017	07/16/2016	02/11/2016	09/27/2015	05/31/2015		
		Final Maturity	Years	24.77	24.77	24.77	24.77	24.77	24.77	24.77	24.77	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	91.90%	469,954,787.62	10.74%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	20,966,429.16	6.64%	2.05%	27,700,000.00	3.15%
Series C	4.00%	20,455,051.50	2.64%	2.00%	27,000,000.00	1.15%
Issue of Bonds		511,376,268.28			1,350,000,000.00	
Reserve Fund	2.64%	13,500,000.00		1.15%	15,525,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,540,467.40	1.450%	
Servicer ppal collect not yet credited	1,482,642.33		
Servicer ints collect not yet credited	328,212.64		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	2.430%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,835	14,973
Principal			
Principal outstanding		504,895,469.91	1,350,011,122.77
Average loan		57,147.20	90,163.03
Minimum		13.66	23,621.12
Maximum		241,555.46	295,941.28
Interest rate			
Weighted average (wac)		2.26%	3.25%
Minimum		1.68%	2.41%
Maximum		3.90%	5.00%
Final maturity			
Weighted average (WARM) (months)		189	277
Minimum		07/10/2011	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.42	6.79
10.01 - 20%		4.81	15.80
20.01 - 30%		9.70	25.40
30.01 - 40%		14.55	35.22
40.01 - 50%		18.04	45.27
50.01 - 60%		22.78	55.41
60.01 - 70%		22.27	64.47
70.01 - 80%		5.93	73.86
80.01 - 90%		0.50	80.74
90.01 - 100%			5.99
Weighted average (WALT)		48.38	67.83
Minimum		0.02	0.08
Maximum		81.73	98.81

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.31%	0.30%	0.41%	0.65%
Annual Percentage Rate (CPR)	3.20%	3.61%	3.59%	4.82%	7.49%

Geographic distribution

	Current	At constitution date
Andalucia	9.86%	9.70%
Aragon	1.62%	1.73%
Asturias	2.21%	2.04%
Balearic Islands	1.66%	1.72%
Basque Country	7.25%	6.87%
Canary Islands	3.91%	3.86%
Cantabria	2.63%	2.61%
Castilla-La Mancha	2.51%	2.38%
Castilla-Leon	4.85%	4.86%
Catalonia	22.52%	21.63%
Extremadura	0.45%	0.52%
Galicia	3.55%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.07%	28.89%
Melilla	0.01%	0.00%
Murcia	1.64%	1.67%
Navarra	0.55%	0.50%
Valencia	7.39%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	144	33,520.93	7,558.12	0.00	41,079.05	15.77	9,083,196.14	9,124,275.19	57.24	45.57
from > 1 to ≤ 2 months	39	26,111.47	8,295.16	0.00	34,406.63	13.20	2,877,651.05	2,912,057.68	18.27	48.12
from > 2 to ≤ 3 months	17	14,588.71	4,816.57	0.00	19,405.28	7.45	1,036,191.66	1,055,596.94	6.62	51.31
from > 3 to ≤ 6 months	23	36,155.63	13,361.08	0.00	49,516.71	19.00	1,755,250.30	1,804,767.01	11.32	50.30
from > 6 to < 12 months	2	10,316.86	2,474.66	0.00	12,791.52	4.91	132,661.77	145,453.29	0.91	45.02
from ≥ 12 to < 18 months	8	30,095.74	9,609.20	0.00	39,704.94	15.24	367,244.83	406,949.77	2.55	44.90
from ≥ 18 to < 24 months	5	30,943.57	13,513.89	0.00	44,457.46	17.06	350,961.29	395,418.75	2.48	63.39
from ≥ 2 years	2	11,154.27	8,047.11	0.00	19,201.38	7.37	76,064.84	95,266.22	0.60	72.32
Subtotal	240	192,887.18	67,675.79	0.00	260,562.97	100.00	15,679,221.88	15,939,784.85	100.00	47.29
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	240	192,887.18	67,675.79	0.00	260,562.97		15,679,221.88	15,939,784.85		47.29

Additional information